



May 8, 2021

**Scrip Code - 533520**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**YAARII**  
**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**Sub: Submission of audited financial results (standalone and consolidated) of Yaarii Digital Integrated Services Limited (formerly Indiabulls Integrated Services Limited) for the quarter and financial year ended March 31, 2021, along with Audit Reports and declaration.**

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Regulations**”), we enclose hereto, for your information and record, the audited standalone and consolidated financial results of Yaarii Digital Integrated Services Limited (formerly Indiabulls Integrated Services Limited) (“**the Company**”) for the quarter and financial year ended March 31, 2021, duly approved by the Board of Directors of the Company at its meeting held today, May 8, 2021, along with declaration pursuant to Regulation 33(3)(d) of the aforesaid Regulations.

We also submit herewith Audit Reports dated May 8, 2021, issued by the Statutory Auditors of the Company, on the said standalone and consolidated financial results respectively of the Company, which were duly placed before the Board at the aforesaid meeting, which commenced at 06:00 p.m. and concluded at 8:25 p.m.

You are requested to take the same on record.

Thanking you,

Yours sincerely,  
for **Yaarii Digital Integrated Services Limited**

Priya Jain  
*Company Secretary*

*Encl: as above*

## **Yaarii Digital Integrated Services Limited**

*(formerly Indiabulls Integrated Services Limited)*

**Registered Office:** Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana | **Tel:** 0124 6681199 | **Fax:** 0124 6681111

**Corporate Office:** One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | **Tel:** 022 62498580 | **Fax:** 022 61899600

**CIN:** L51101HR2007PLC077999, **Website:** www.yaarii.in, **Email:** talktous@yaari.com

## Yaarii Digital Integrated Services Limited

(Formerly known as "Indiabulls Integrated Services Limited")

Statement of Audited Consolidated Financial Results for the quarter and year ended 31 March 2021

(Rs. in Crores)

Particulars	3 months ended 31 March 2021	Preceding 3 months ended 31 December 2020	Corresponding 3 months ended 31 March 2020	Current year ended 31 March 2021	Previous year ended 31 March 2020
	(Refer Note 6)	Unaudited	(Refer Note 6)	Audited	Audited
<b>Income</b>					
a) Revenue from operations	44.29	44.90	47.09	158.46	225.47
b) Other income	38.54	11.17	59.53	78.76	122.56
<b>Total Income</b>	<b>82.83</b>	<b>56.07</b>	<b>106.62</b>	<b>247.22</b>	<b>348.03</b>
<b>Expenses</b>					
a) Cost of material and services	34.67	28.31	28.85	102.44	132.78
b) Employee benefits expense	11.33	9.23	17.12	42.43	66.88
c) Finance costs	30.62	29.71	32.57	124.62	129.65
d) Depreciation and amortisation expense	5.88	7.28	8.41	29.02	32.13
e) Other expenses	8.43	7.07	51.40	23.45	253.33
<b>Total expenses</b>	<b>90.93</b>	<b>81.60</b>	<b>138.35</b>	<b>321.96</b>	<b>614.77</b>
<b>Loss before tax for the period/year</b>	<b>(8.15)</b>	<b>(25.53)</b>	<b>(31.73)</b>	<b>(74.74)</b>	<b>(266.74)</b>
<b>Tax expense</b>					
a) Current tax (including earlier years)	3.38	3.75	8.92	14.34	17.18
b) Deferred tax (credit)/charge	0.05	(0.66)	11.41	(1.42)	9.26
<b>Net Loss after tax for the period/ year</b>	<b>(11.58)</b>	<b>(28.62)</b>	<b>(52.00)</b>	<b>(87.65)</b>	<b>(293.18)</b>
<b>Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss	(158.72)	160.91	(321.72)	213.51	(831.90)
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.02)	(0.01)	-	(0.05)	(0.83)
<b>Other comprehensive income</b>	<b>(158.74)</b>	<b>160.90</b>	<b>(322.72)</b>	<b>213.46</b>	<b>(832.73)</b>
<b>Total comprehensive income for the period/year</b>	<b>(170.32)</b>	<b>132.28</b>	<b>(374.78)</b>	<b>125.81</b>	<b>(1,125.91)</b>
<b>Other comprehensive income attributable to :</b>					
Owners of the Holding Company	(158.74)	160.89	(324.16)	213.52	(834.23)
Non-controlling interests	0.04	0.01	1.46	0.14	1.50
<b>Net profit attributable to :</b>					
Owners of the Holding Company	(11.72)	(30.38)	(51.60)	(54.48)	(295.53)
Non-controlling interests	0.14	1.76	(0.40)	6.83	2.35
<b>Earnings per equity share (Face value of Rs. 2 per equity share)</b>					
Basic (in Rs.)	(1.31)	(3.40)	(5.78)	(10.58)	(33.08)
Diluted (in Rs.)	(1.31)	(3.40)	(5.78)	(10.58)	(33.08)
<b>Paid-up equity share capital (face value of Rs. 2 per equity share) (refer note 4)</b>	<b>1751</b>	<b>17.87</b>	<b>17.87</b>	<b>1751</b>	<b>17.87</b>
<b>Other equity (including non-controlling interest)</b>				<b>486.27</b>	<b>375.15</b>

### Notes to the consolidated financial results :

- Yaarii Digital Integrated Services Limited ("the Company" or "the Holding Company") and its subsidiaries are together referred as "the Group" in the following notes. The Holding Company conducts its operations along with its subsidiaries. The consolidated financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- The consolidated financial results of the Group for the year ended 31 March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 08 May 2021 and have been audited by the Statutory Auditors of the Company.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stake holders which are under active consideration by the Ministry. Based on an initial assessment by the Company and its subsidiaries, the additional impact on Provident Fund contributions by the Company and its Indian subsidiaries is not expected to be material, whereas, the likely additional impact on Gratuity liability/ contributions by the Company and its subsidiaries could be material. The Company and its subsidiaries will complete their evaluation once the subject rules are notified and will give appropriate impact in the financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- During the quarter ended 31 March 2021, the Holding Company, through its established trust "Surya Employee Welfare Trust" (Surya-EWT), had in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014 purchased its 17,54,327 Equity shares from the open market, for the implementation and administration of its employees benefit schemes. The face value of these shares have been deducted from the paid-up share capital of the Holding Company, and the excess of amount paid over face value for their acquisition have been adjusted in the other equity. These acquired shares have since been appropriated towards grant of Share Appreciation Rights (SARs) on 12 February 2021 to the employees of the Holding Company and its subsidiaries, as permitted.

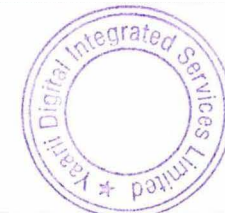


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- 5 The pandemic of Corona Virus (COVID-19) has caused unprecedented havoc to the economic activity all around the Globe. The complete lock down announced on 24 March 2020 by the Government of India brought the wheels of economic activity to a grinding halt. The operations are slowly and gradually resuming and expected to reach pre-COVID 19 level in due course of time. The Group is continuously and closely observing the unfolding situation and will continue to do so. The Group has considered the possible impact of COVID-19 in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of approval of these financial results.
- 6 Figures for the quarters ended 31 March 2021 and 31 March 2020 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.
- 7 The Group's primary business segment is reflected based on principal business activities carried on by the Group. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 123 of the Companies Act, 2013, the Group operates in four reportable segments i.e. management and maintenance services, equipment renting services, financing & related activities, and LED Lighting and is primarily operating in India and hence, considered as single geographical segment.

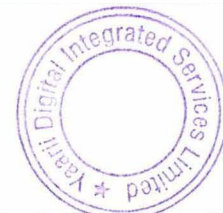
Segment results (Consolidated)						(Rs. in Crores)
Particulars	3 months ended 31 March 2021	Preceding 3 months ended 31 December 2020	Corresponding 3 months ended 31 March 2020	Current year ended 31 March 2021	Previous year ended 31 March 2020	
	(Refer Note 6)	Unaudited	(Refer Note 6)	Audited	Audited	
<b>a Segment revenue</b>						
Management and maintenance services	11.33	9.87	6.82	37.56	26.85	
Equipment renting services	13.93	11.49	17.58	46.73	75.65	
Financing and related activities	3.00	6.92	7.92	33.28	39.08	
LED lighting	15.65	16.62	12.44	50.16	68.24	
Others*	0.33	-	2.33	0.33	15.65	
<b>Total</b>	<b>44.29</b>	<b>44.90</b>	<b>47.09</b>	<b>168.46</b>	<b>225.47</b>	
Less: Inter segment revenue	-	-	-	-	-	
<b>Revenue from operations</b>	<b>44.29</b>	<b>44.90</b>	<b>47.09</b>	<b>168.46</b>	<b>225.47</b>	
<b>b Segment results</b>						
Management and maintenance services	0.25	0.86	(0.75)	6.18	(5.36)	
Equipment renting services	(0.09)	0.69	3.64	0.32	14.11	
Financing and related activities	(0.88)	1.97	9.76	15.72	20.70	
LED lighting	(2.90)	(1.63)	(7.00)	(12.11)	(21.79)	
Others*	18.58	(6.61)	(14.60)	(7.02)	(39.69)	
<b>Segment profit/(loss) before tax and interest</b>	<b>14.96</b>	<b>(4.72)</b>	<b>(8.95)</b>	<b>3.09</b>	<b>(32.03)</b>	
Less: Interest	27.31	27.81	24.58	111.03	90.88	
Less: Other unallocable expenditure net off unallocable income	(4.20)	(7.00)	(1.78)	(33.20)	143.83	
<b>Total loss before tax</b>	<b>(8.15)</b>	<b>(25.53)</b>	<b>(31.73)</b>	<b>(74.74)</b>	<b>(266.74)</b>	
<b>c Segment assets</b>						
Management and maintenance services	25.30	20.76	18.38	25.30	18.38	
Equipment renting services	196.15	204.22	215.93	196.15	215.93	
Financing and related activities	160.58	174.98	217.67	160.58	217.67	
LED lighting	27.77	24.88	39.44	27.77	39.44	
Others*	320.43	404.65	423.31	320.43	423.31	
Unallocated assets	623.05	1,133.72	697.00	623.05	697.00	
<b>Total</b>	<b>1,553.28</b>	<b>1,963.21</b>	<b>1,611.73</b>	<b>1,553.28</b>	<b>1,611.73</b>	
<b>d Segment liabilities</b>						
Management and maintenance services	18.12	14.91	12.58	18.12	12.58	
Equipment renting services	45.77	51.50	55.01	45.77	55.01	
Financing and related activities	67.39	66.00	10.40	67.39	10.40	
LED lighting	27.18	20.80	23.35	27.18	26.38	
Others*	1.84	1.80	261.00	1.84	251.00	
Unallocated liabilities	961.76	1,183.95	925.91	961.76	925.91	
<b>Total</b>	<b>1,122.06</b>	<b>1,344.57</b>	<b>1,291.28</b>	<b>1,122.06</b>	<b>1,291.28</b>	

\* Non-reportable segments have been grouped in others



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8 Balance Sheet as at 31 March 2021 (Consolidated - Audited)		(Rs. in Crores)	
Particulars	As at 31 March 2021	As at 31 March 2020	
<b>ASSETS</b>	<b>Audited</b>	<b>Audited</b>	
<b>Non-current assets</b>			
Property, plant and equipment	154.06	264.75	
Capital work-in-progress	0.62	-	
Right to use Asset	3.41	12.70	
Goodwill on consolidation	72.55	72.56	
Other intangible assets	4.45	4.55	
Financial assets			
Investments	457.97	244.83	
Loans	64.00	192.53	
Other financial assets	6.78	2.09	
Deferred tax assets, net	0.91	0.37	
Non-current tax assets, net	18.82	28.75	
Other non-current assets	0.00	0.14	
<b>Total of Non-current assets</b>	<b>783.70</b>	<b>823.37</b>	
<b>Current assets</b>			
Inventories	25.56	28.48	
Financial assets			
Investments	130.66	296.48	
Trade receivables	83.00	81.00	
Cash and cash equivalents	26.44	10.35	
Other bank balances	1.02	1.07	
Loans	255.05	122.02	
Other financial assets	4.78	3.02	
Other current assets	315.63	318.51	
<b>Total of current assets</b>	<b>842.14</b>	<b>860.93</b>	
<b>Total of assets</b>	<b>1,625.84</b>	<b>1,684.30</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	17.51	17.87	
Other Equity	394.19	290.33	
<b>Total of Equity (for owner of parent)</b>	<b>411.70</b>	<b>308.20</b>	
Non-controlling interest	92.08	84.82	
<b>Total of Equity</b>	<b>503.78</b>	<b>393.02</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	67.07	25.68	
Lease Liabilities	3.52	10.02	
Provisions	4.33	4.68	
Other non-current liabilities	2.11	2.55	
<b>Total of Non-current liabilities</b>	<b>77.03</b>	<b>43.53</b>	
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	236.50	838.42	
Lease Liabilities	0.39	3.29	
Trade payables			
- total outstanding dues of micro enterprises and small enterprises	15.35	9.40	
- total outstanding dues of creditors other than micro enterprises and small enterprises	22.03	22.43	
Other financial liabilities	746.87	352.41	
Other current liabilities	7.15	12.50	
Provisions	0.06	0.08	
Current tax liabilities, net	12.74	9.22	
<b>Total of Current liabilities</b>	<b>1,044.13</b>	<b>1,247.75</b>	
<b>Total of Equity and Liabilities</b>	<b>1,625.84</b>	<b>1,684.30</b>	



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9 Cash Flow statement for the year ended 31 March 2021 (Consolidated-Audited)		(Rs. in Crores)	
Particulars	For the current year ended 31 March 2021	For the previous year ended 31 March 2020	
	Audited	Audited	
<b>A. Cash flow from operating activities:</b>			
Loss before tax	(74.74)	(266.74)	
<b>Adjustments for:</b>			
Depreciation and amortization expense	29.02	32.13	
Interest expense	123.37	123.84	
Interest income	(49.97)	(43.98)	
Interest income from financing and related activities	(24.01)	(32.60)	
Net loss/ (gain) on derecognition of assigned loans	3.15	(3.10)	
Interest Spread income on pool loan	(10.59)	-	
Dividend income	-	(34.93)	
Loss/ (profit) on redemption of investments	3.51	(8.19)	
Fair valuation of financial instruments, net	-	(16.98)	
Profit on sale of property, plant and equipment	(27.07)	(14.33)	
Loss on sale/written off of property, plant and equipment	0.45	0.01	
Provision for employee benefits	(0.01)	1.80	
Provisions against standard assets	0.20	0.15	
Provision for warranties	0.13	(0.18)	
Liabilities written back	(0.97)	(1.07)	
Provision for expected credit loss	3.32	0.59	
Impairment of goodwill	-	58.42	
De-recognition of lease liability	(0.88)	-	
Share based payment expenses	2.56	5.28	
<b>Operating loss before working capital changes and other adjustments</b>	<b>(21.19)</b>	<b>(199.94)</b>	
<b>Working capital changes and other adjustments:</b>			
Trade receivables	(5.32)	5.02	
Loans and other financial assets	136.23	(11.95)	
Other assets	3.68	1.36	
Inventories	2.92	(7.00)	
Trade payables	5.58	10.05	
Other financial liabilities	700.75	12.64	
Other liabilities and provisions	(5.48)	(29.83)	
<b>Cash generated from/ (used in) operating activities</b>	<b>817.17</b>	<b>(219.74)</b>	
Interest received from financing and related activities	24.99	31.03	
Interest paid on borrowings from financing and related activities	-	(1.54)	
Income tax (paid)/ refund received, net	(0.89)	(28.23)	
<b>Net cash generated from/ (used in) operating activities</b>	<b>841.27</b>	<b>(218.48)</b>	
<b>B. Cash flow from investing activities:</b>			
Purchase of property, plant and equipment and other intangible assets	(2.22)	(11.30)	
Sale of property, plant and equipment and other intangible assets	110.79	17.46	
(Investment in)/maturity of fixed deposits	(0.01)	0.07	
Interest received on fixed deposits	0.06	0.08	
Investment in securities, net	162.32	(474.14)	
Inter-corporate loans given, net	(121.55)	(103.00)	
Interest received	39.60	37.16	
Dividend income received	-	34.93	
<b>Net cash generated from/ (used in) investing activities</b>	<b>179.21</b>	<b>(498.74)</b>	



*Chauhan*

<b>C. Cash flow from financing activities:</b>		
Payment of lease liabilities	(1.48)	(3.97)
Acquisition of treasury shares	(17.99)	-
Borrowings from banks and financial institutions	0.11	1.02
Repayment of borrowings to banks and financial institutions	(260.02)	(44.37)
Proceeds from non convertible debentures	49.56	-
(Repayment of)/ proceeds from inter-corporate borrowings, net	(589.53)	229.03
Interest paid on borrowings	(184.38)	(65.94)
<b>Net cash (used in)/generated from financing activities</b>	<b>(1,004.39)</b>	<b>716.72</b>
<b>D. Increase/ (decrease) in cash and cash equivalents, net (A+B+C)</b>	<b>16.09</b>	<b>(0.50)</b>
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>10.25</b>	<b>10.85</b>
<b>F. Cash and cash equivalents at the end of the year (D+E)</b>	<b>26.44</b>	<b>10.35</b>

## Yaarii Digital Integrated Services Limited

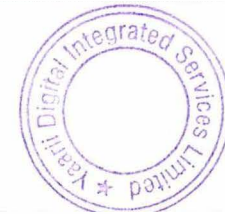
(Formerly known as "Indiabulls Integrated Services Limited")

Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2021

(Rs. in Crores)

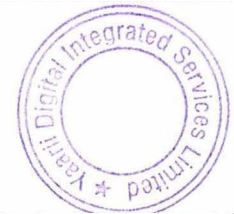
Particulars	3 months ended 31 March 2021	Preceding 3 months ended 31 December 2020	Corresponding 3 months ended 31 March 2020	Current year ended 31 March 2021	Previous year ended 31 March 2020
	(Refer Note 10)	Unaudited	(Refer Note 10)	Audited	Audited
<b>Income</b>					
a) Revenue from operations	0.10	-	0.01	0.10	0.03
b) Other income	0.71	0.49	1.39	4.74	8.54
<b>Total income</b>	<b>0.81</b>	<b>0.49</b>	<b>1.40</b>	<b>4.84</b>	<b>8.60</b>
<b>Expenses</b>					
a) Cost of revenue	0.03	-	-	0.08	-
b) Employee benefits expense	1.59	0.75	1.55	4.16	6.03
c) Finance costs	27.46	26.54	5.24	65.42	18.39
d) Depreciation and amortization expense	0.21	0.21	0.52	1.00	1.06
e) Other expenses	0.87	0.37	(4.47)*	2.27	2.16
<b>Total expenses</b>	<b>30.61</b>	<b>27.87</b>	<b>2.84</b>	<b>92.93</b>	<b>27.64</b>
<b>Loss before tax for the period/year</b>	<b>(29.80)</b>	<b>(27.38)</b>	<b>(1.44)</b>	<b>(88.09)</b>	<b>(19.04)</b>
Tax expense					
a) Current tax (including earlier years)	-	-	-	-	1.60
b) Deferred tax charge/ (credit)	-	-	1.81	-	1.81
<b>Net loss after tax for the period/ year</b>	<b>(29.80)</b>	<b>(27.38)</b>	<b>(3.25)</b>	<b>(88.09)</b>	<b>(22.45)</b>
<b>Other comprehensive income</b>					
(i) Items that will not be reclassified to profit or loss	(0.19)	-	0.02	(0.19)	0.01
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
<b>Other comprehensive income</b>	<b>(0.19)</b>	<b>-</b>	<b>0.02</b>	<b>(0.19)</b>	<b>0.01</b>
<b>Total comprehensive income for the period/year</b>	<b>(29.99)</b>	<b>(27.38)</b>	<b>(3.23)</b>	<b>(88.28)</b>	<b>(22.44)</b>
<b>Earnings per equity share (Face value of Rs. 2 per equity share)</b>					
-Basic (in Rs.)	(3.34)	(3.07)	(0.36)	(9.66)	(2.51)
-Diluted (in Rs.)	(3.34)	(3.07)	(0.36)	(9.66)	(2.51)
<b>Paid-up equity share capital (Face value of Rs. 2 per equity share) (refer note-5)</b>	<b>17.51</b>	<b>17.87</b>	<b>17.57</b>	<b>17.51</b>	<b>17.87</b>
				<b>1,491.62</b>	<b>1,400.43</b>

\* Other expenses includes reversal / realization of fair valuation losses of Rs. 5.21 crores on financial assets recognized till 31 December 2019.



**Notes to standalone financial results**

- 1 The standalone financial results of Yaari Digital Integrated Services Limited ("the Company") for the year ended 31 March 2021 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on 08 May 2021 and have been audited by the Statutory Auditor of the Company.
- 2 The standalone financial results are prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in Section 133 of the Companies Act, 2013.
- 3 The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stake holders which are under active consideration by the Ministry. Based on an initial assessment by the Company, the additional impact on Provident Fund contributions by the Company is not expected to be material, whereas, the likely additional impact on Gratuity liability/ contributions by the Company and its Indian subsidiaries could be material. The Company will complete its evaluation once the subject rules are notified and will give appropriate impact in the financial results in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 4 The Company's primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard 108 as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, the Company operates in one reportable business segment and is primarily operating in India and hence, considered as single geographical segment. The Company carries on different business through investment in subsidiaries.
- 5 During the quarter ended 31 March 2021, the Company, through its established trust "Surya Employee Welfare Trust" (Surya-EWT); had in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014 purchased its 17,54,327 Equity shares from the open market, for the implementation and administration of its employees benefit schemes. The face value of these shares have been deducted from the paid-up share capital of the Company, and the excess of amount paid over face value for their acquisition have been adjusted in the other equity. These acquired shares have since been appropriated towards grant of Share Appreciation Rights (SARs) on 12 February 2021 to the employees of the Company and its subsidiaries, as permitted.
- 6 In order to charter right direction for its continuous focus around promoting digital platform businesses and to grow to next frontier, the Company, on 19 March 2021, launched a social commerce marketplace 'Yaari', which will enable small businesses and individuals ("resellers") to start their business online via social channels such as WhatsApp, Facebook, Instagram etc. It is an online reselling app which will empower individuals to start their own online business from home with zero investment. Yaari app will have a variety of products to choose from, that the resellers can resell among their social contacts. The app is designed to easily allow manufacturers and suppliers list their products online and make a viable alternate channel to market their products Pan India. The resellers then leveraging the power of existing social networks, will market these products to their contacts and thereby supplementing their income through the platform. The app also provides aspiring entrepreneurs, especially women, the ease to start an online business from home by taking away risk of inventory management, payments and even order fulfilment. Yaari app coupled with digitally connected Bharat, will accelerate the growth of online commerce and create an ecosystem that enables income support for aspiring Indians.
- 7 The pandemic of Corona Virus (COVID-19) has caused unprecedented havoc to the economic activity all around the Globe. The complete lock down announced on 24 March 2020 by the Government of India brought the wheels of economic activity to a grinding halt. The operations are slowly and gradually resuming and expected to reach pre - COVID 19 level in due course of time. The Company is continuously and closely observing the unfolding situation and will continue to do so. The Company has considered the possible impact of COVID-19 in preparing the financial results including the recoverable value of its assets and its liquidity position based on internal and external information upto the date of approval of these financial results.



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8 Balance Sheet as at 31 March 2021 (Standalone - Audited)		(Rs. in Crores)	
Particulars	As at 31 March 2021	As at 31 March 2020	
	Audited	Audited	
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	1.01	1.03	
Capital work-in-progress	0.62	-	
Right to use asset	-	2.80	
Other intangible assets	0.54	0.95	
<b>Financial assets</b>			
Investments	676.63	681.67	
Loans	0.05	0.12	
Deferred tax assets, net	-	-	
Non-current tax assets, net	0.20	0.56	
Other non-current assets	-	-	
<b>Total of Non-current assets</b>	<b>679.08</b>	<b>687.13</b>	
<b>Current assets</b>			
Inventories	0.30	0.38	
<b>Financial assets</b>			
Investments	220.40	223.22	
Trade receivables	0.67	0.72	
Cash and cash equivalents	2.20	0.72	
Loans	1,781.90	945.35	
Other financial assets	-	-	
Other current assets	2.78	2.60	
<b>Total of current assets</b>	<b>2,008.25</b>	<b>1,172.99</b>	
<b>Total of Assets</b>	<b>2,687.33</b>	<b>1,860.12</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	17.51	17.87	
Other Equity	1,491.62	1,600.43	
<b>Total of Equity</b>	<b>1,509.13</b>	<b>1,618.30</b>	
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
<b>Financial liabilities</b>			
Lease Liabilities	-	2.31	
Provisions	0.59	0.30	
<b>Total of Non-current liabilities</b>	<b>0.59</b>	<b>2.61</b>	
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Borrowings	728.65	220.97	
Lease Liabilities	-	0.50	
Trade payables	-	-	
- total outstanding dues of micro enterprises and small enterprises	-	-	
- total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
Other financial liabilities	445.43	15.63	
Other current liabilities	3.52	1.95	
Provisions	0.01	0.01	
Current tax liabilities, net	-	0.15	
<b>Total of Current liabilities</b>	<b>1,177.61</b>	<b>239.21</b>	
<b>Total of Equity and Liabilities</b>	<b>2,687.33</b>	<b>1,860.12</b>	



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9 Cash Flow statement for the year ended 31 March 2021 (Standalone-Audited)		(Rs. in Crores)	
Particulars	For the current year ended 31 March 2021	For the previous year ended 31 March 2020	
	Audited	Audited	
<b>A. Cash flow from operating activities:</b>			
Loss before tax	(88.06)	(19.04)	
<b>Adjustments for:</b>			
Depreciation and amortisation expense	1.00	1.05	
Interest income	(4.35)	(6.77)	
Dividend income	(0.00)	(0.18)	
Interest expense	85.29	17.01	
Profit on sale of Investments	(0.22)	(0.45)	
Provision for employee benefits	0.11	0.11	
Loss on sale /written off of property, plant and equipment	-	0.01	
Balance written back	(0.05)	(0.58)	
Fair valuation of financial assets	0.47	(0.56)	
Derecognition of lease liability	(0.08)	-	
Share based payment expense	2.12	3.62	
<b>Operating loss before working capital changes and other adjustments</b>	<b>(3.70)</b>	<b>(5.77)</b>	
<b>Working capital changes and other adjustments:</b>			
Trade receivables	0.05	(0.01)	
Loans and advances	0.09	(0.18)	
Other financial assets	-	0.14	
Other assets	(0.18)	(0.16)	
Inventories	0.08	-	
Trade payables	-	(2.56)	
Other financial liabilities	44.55	0.04	
Other current liabilities	1.61	1.03	
<b>Cash generated from/ (used in) operating activities</b>	<b>442.50</b>	<b>(7.47)</b>	
Income tax (paid)/ refund received, net	0.20	7.17	
<b>Net cash generated from/ (used in) operating activities</b>	<b>442.70</b>	<b>(14.64)</b>	
<b>B. Cash flow from investing activities:</b>			
Purchase of property, plant and equipment and other intangible assets	(1.04)	(0.55)	
Investment in equity shares of subsidiaries	-	(149.00)	
Sale/ (Investment) in securities, net	2.57	431.37	
Inter-corporate loans given/ received back, net	(836.56)	(892.50)	
Interest received	4.36	6.77	
Dividend income received	0.00	0.18	
<b>Net cash used in investing activities</b>	<b>(830.67)</b>	<b>(203.73)</b>	
<b>C. Cash flow from financing activities:</b>			
Payment of lease liabilities	(0.04)	(0.35)	
Acquisition of Treasury shares	(17.99)	-	
Inter-corporate borrowings taken	3,920.14	2,83.44	
Inter-corporate borrowings repaid	(3,472.46)	(42.47)	
Interest paid on borrowings	(100.15)	(1.88)	
Dividends paid including corporate dividend tax	(0.05)	-	
<b>Net cash flow from financing activities</b>	<b>389.45</b>	<b>218.76</b>	
<b>D. Increase in cash and cash equivalents, net (A+B+C)</b>	<b>1.48</b>	<b>0.39</b>	
<b>E. Cash and cash equivalents at the beginning of the year</b>	<b>0.72</b>	<b>0.33</b>	
<b>F. Cash and cash equivalents at the end of the year (D+E)</b>	<b>2.20</b>	<b>0.72</b>	



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10 Figures for the quarters ended 31 March 2021 and 31 March 2020 represent the balancing figures between the audited figures for the full financial year and published reviewed year to date figures upto third quarter of the respective financial year.

Registered Office: Plot No. 448-451 Udyog Vihar, Phase-V Gurugram, Haryana 122016  
Corporate Identity Number: L51101HR2007FLC077999

For and on behalf of Board of Directors



Kuber Khera  
Executive Director & CEO

Place: Gurugram  
Date: 08 May 2021



# Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi – 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : contact@apnco.org

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**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Yaarii Digital Integrated Services Limited (*formerly known as Indiabulls Integrated Services Limited*)**

## Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of Yaarii Digital Integrated Services Limited (*formerly known as Indiabulls Integrated Services Limited*) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') (refer Annexure 1 for the list of subsidiaries included in the Statement) for the year ended 31 March 2021, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor or separate audited financial statements of a subsidiary, as referred to in paragraph 14 below, the Statement:
  - (i) includes the annual financial results of the following entities (refer Annexure 1 for the list of subsidiaries included in the Statement);
  - (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular'); and
  - (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the consolidated net loss after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2021.

## Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that our audit evidence obtained by us and that obtained by the other auditor in terms of their reports referred to in paragraph 13 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)**

**Management's and Those charged with Governance Responsibilities for the Statement**

4. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements.
5. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss after tax and other comprehensive income, and other financial information of the Group in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circulars.
6. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors / management of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
7. In preparing the Statement, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
8. The respective Board of Directors/management of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group.

**Auditor's Responsibilities for the Audit of the Statement**

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)**

material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information/financial statements of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entity included in the Statement, which have been audited by the other auditor, such other auditor remains responsible for the direction, supervision, and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
11. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
  13. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)**

**Other Matters**

14. We did not audit the annual financial statements of a subsidiary included in the Statement, whose financial information reflects total assets ₹ 375.71 crores as at 31 March 2021, total revenues of ₹ 34.24 crores, total net profit after tax of ₹ 20.94 crores total comprehensive income of ₹ 20.94 crores and cash inflows (net) of ₹ 0.39 crores for the year ended on that date, as considered in the Statement. This annual financial statement has been audited by other auditor, whose audit report have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on the audit reports of such other auditor, and the procedures performed by us as stated in paragraph 13 above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditors.

15. The Statement includes the consolidated financial results for the quarter ended 31 March 2021, being the balancing figures between the audited consolidated figures in respect of full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Agarwal Prakash & Co.  
Chartered Accountants  
Firm's Registration No.: 005975N

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AGGARWAL

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VIKAS AGGARWAL  
Date: 2021.05.08  
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**Vikas Aggarwal**

Partner

Membership No.: 097848

UDIN: 21097848AAAADL1636

Place: New Delhi

Date: 08 May 2021

**Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)**

Annexure 1

**List of entities included in the Statement**

1. The Statement includes the result of the following entities:
  - (i) Yaarii Digital Integrated Services Limited (*formerly Indiabulls Integrated Services Limited*)  
(Parent Company)
  - (ii) SORIL Infra Resources Limited
  - (iii) Indiabulls Rural Finance Private Limited
  - (iv) Store One Infra Resources Limited
  - (v) Albasta Wholesale Services Limited
  - (vi) Lucina Infrastructure Limited
  - (vii) Sentia Properties Limited
  - (viii) Mahabala Infracon Private Limited
  - (ix) Ashva Stud and Agricultural Farms Limited
  - (x) Airmid Aviation Services Limited
  - (xi) Indiabulls General Insurance Limited
  - (xii) Indiabulls Life Insurance Company Limited
  - (xiii) Indiabulls Enterprises Limited
  - (xiv) Indiabulls Pharmacare Limited
  - (xv) Surya Employee Welfare Trust
  - (xvi) SORIL Infra Resources Limited - Employees Welfare Trust

# Agarwal Prakash & Co.

CHARTERED ACCOUNTANTS

508, Indra Prakash, 21, Barakhamba Road, New Delhi – 110001

Phones : 23730880/1 Fax : 011-43516377

E-mail : contact@apnco.org

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**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Yaarii Digital Integrated Services Limited (*formerly known as Indiabulls Integrated Services Limited*)**

## **Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of Yaarii Digital Integrated Services Limited (*formerly known as Indiabulls Integrated Services Limited*) ('the Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016 (hereinafter referred to as 'the SEBI Circulars'); and
  - (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net loss after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2021.

## **Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that our audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

## **Management's and Those charged with Governance Responsibilities for the Statement**

4. This Statement has been prepared on the basis of the standalone annual financial statements.



**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)**

5. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations including SEBI Circulars.
6. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.
7. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
8. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

9. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards of Auditing specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
10. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (cont'd)**

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
11. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
  12. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

13. The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of full financial year and published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Agarwal Prakash & Co.**  
Chartered Accountants  
Firm's Registration No.: 005975N

VIKAS  
AGGARWAL

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VIKAS AGGARWAL  
Date: 2021.05.08  
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**Vikas Aggarwal**  
Partner  
Membership No.: 097848  
UDIN: 21097848AAAADK3537

Place: New Delhi  
Date: 08 May 2021



May 8, 2021

**Scrip Code - 533520**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

**YAARII**  
**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sirs,

**DECLARATION**

I, Saurabh Garg, Chief Financial Officer of **Yaarii Digital Integrated Services Limited (Formerly Indiabulls Integrated Services Limited)**, having its Registered Office at Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram-122016, Haryana, hereby declare that, the Statutory Auditors of the Company, M/s Agarwal Prakash & Co. (FRN: 005975N) have issued their Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the quarter and financial year ended 31<sup>st</sup> March, 2021.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016, and Circular no. CIR/CFD/CMD/ 56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours sincerely,

for **Yaarii Digital Integrated Services Limited**

Saurabh Garg  
Chief Financial Officer

**Yaarii Digital Integrated Services Limited**

*(formerly Indiabulls Integrated Services Limited)*

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