



Clean Science and Technology Limited
i n n o v a t i o n a t w o r k

21.10.2022

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Submission of Newspaper Publication of the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and half year ended 30th September, 2022.

Pursuant to Regulation 30 read with Schedule III and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisement published in Financial Express (English edition) and Loksatta (Marathi edition) on 21st October, 2022, regarding the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and half year ended 30th September, 2022.

You are requested to take the same on record.

Thanking You.

For Clean Science and Technology Limited

Mahesh Kulkarni
Company Secretary

Encl: As above

(Erstwhile known as Clean Science and Technology Private Limited)

Regd. Office: 503, Pentagon Tower 4, Magarpatta City, Hadapsar, Pune - 411013, MS, India
Tel: +91 20 26899953 Fax: +91 20 26898894 Email: corporate@cleanscience.co.in Website: www.cleanscience.co.in

CIN: L24114PN2003PLC018532

*The Specified Date is only for the purpose of determining the names of the Public Shareholders to whom the Letter of Offer will be sent. However, all Public Shareholders are eligible to participate in the Delisting Offer by submitting their Bid in Acquisition Window Facility to a stock broker registered on NSE on or before Bid Closing Date.
#Subject to acceptance of the Discovered Price or Offer a price higher than the Discovered Price by the Acquirer.
Note: All dates are subject to change and depend on, inter alia, obtaining the requisite statutory and regulatory approvals, as may be applicable. Changes to the proposed timetable, if any, will be notified to Public Shareholders by way of corrigendum in all the newspapers in which this DPA has been published.

22. STATUTORY AND REGULATORY APPROVALS

- The Public Shareholders of the Company have accorded their consent by way of a special resolution passed on September 14, 2022 i.e., the last date specified for remote e-voting, in respect of delisting of Equity Shares from the NSE, in accordance with the Delisting Regulations. The results of the postal ballot were announced on September 16th, 2022 and the same were intimated to the NSE on September 16, 2022.
- NSE has given its In-principle Approval for delisting of Equity Shares vide letter dated 20th October, 2022.
- To the best of the Acquirer and PACs knowledge, as on the date of this DPA, there are no statutory or regulatory approvals required to acquire the Offer Shares and to implement the Delisting Offer, other than as indicated above. If any statutory or regulatory approvals become applicable, the acquisition of the Offer Shares by the Acquirer and PACs and the Delisting Offer will be subject to receipt of such statutory or regulatory approvals.
- If the Public Shareholders who are not persons resident in India (including non-resident Indians, overseas corporate bodies and foreign portfolio investors) had required any approvals (including from the RBI or any other regulatory body) in respect of the Equity Shares held by them, they will be required to submit such previous approvals, that they would have obtained for holding the Offer Shares, to tender the Equity Shares held by them in this Delisting Offer, along with the other documents required to be submitted to along with the Bid. In the event such approvals are not submitted, the Acquirer and PACs reserve the right to reject such Equity Shares tendered in the Offer.
- It shall be the responsibility of the Public Shareholders tendering Offer Shares in the Delisting Offer to obtain all requisite approvals (including corporate, statutory or regulatory approvals), if any, prior to tendering the Offer Shares held by them in the Delisting Offer, and the Acquirer shall take no responsibility for the same. The Public Shareholders should attach a copy of any such approval(s) to the Bid Form, wherever applicable.
- The Acquirer and PACs reserve the right not to proceed with or withdraw the Delisting Offer in the event the conditions mentioned in Section 14 are not fulfilled and if any of the requisite statutory approvals are not obtained or conditions which the Acquirer and PACs consider in their sole and absolute discretion to be onerous are imposed in respect of such approvals.
- In the event that receipt of the requisite statutory and regulatory approvals are delayed, the Acquirer and PACs may, with such permission as may be required, make changes to the proposed timetable or may delay the Delisting Offer and any such change shall be intimated by the Acquirer and PACs by issuing an appropriate corrigendum in all the newspapers in which this DPA has been published.

23. NOTE ON TAXATION

- Under current Indian tax laws and regulations, capital gains arising from the sale of the equity shares of an Indian company are generally taxable in India.
- Capital gain arising from the sale of listed equity shares in a company made on a recognized stock exchange on or after October 1, 2004, and on which STT was paid at the time of sale, was earlier exempt from tax provided that the equity shares were held for more than 12 months. The Finance Act, 2017 amended Income Tax Act, 1961, as amended ("IT Act") to provide that the said exemption was available only if STT is paid both at the time of purchase and sale of such equity shares, subject to certain exceptions notified by the Central Government of India.
- The Finance Act, 2018 has withdrawn the above capital gain tax exemption with effect from April 1, 2018, for any transfer of listed equity shares in a company, held for more than 12 months, on a recognized stock exchange occurring on or after April 1, 2018, the capital gain exceeding 1,00,000/- (Indian Rupees One Lakh Only) are now taxable at a rate of 10%, subject to satisfaction of certain conditions. Further, if investments were made on or before January 31, 2018, a method of determining the cost of acquisition of such investments has been specifically laid down.
- STT will be levied on and collected by a domestic stock exchange on which the equity shares are sold. Further, any gain realized on the sale of listed equity shares held for a period of 12 months or less which are sold, will be subject to short term capital gains tax @ 15% provided the transaction is chargeable to STT.
- Tax deduction of source:
 - In case of resident shareholders: In absence of any specific provision under the IT Act, the Acquirer/PACs shall not deduct tax on the consideration payable to resident shareholders pursuant to the Delisting Offer
 - In the case of non-resident shareholders: Under the existing Indian tax laws, any sum paid to a non-resident which is chargeable to tax under the provisions of IT Act is subject to deduction of tax at source, except for capital gains realized by the foreign portfolio investors or such gains/income which is exempt from tax. Since the acquisition of Offer Shares pursuant to the delisting process is through the stock exchange mechanism, the Acquirer/PACs will not be able to withhold any taxes, and thus the Acquirer/PACs believe that the responsibility of withholding/discharge of the taxes due on such gains (if any) is solely on the custodians/authorized dealers/non-resident shareholders without recourse to the Acquirer/PACs.
 - It is therefore important that the non-resident shareholders consult their custodian/authorized dealers/tax advisors appropriately and immediately pay taxes in India (either through deduction at source or otherwise). In the event the Acquirer/PACs in concert with them are held liable for the shareholder, the same shall be to the account of the shareholder and to that extent the Acquirer/PACs are entitled to be indemnified.
 - Post delisting, the Equity Shares would be treated as unlisted shares and therefore, capital gain on sale of such unlisted Equity Shares (held for more than 24 months) would be taxable at 20% (plus surcharge and health and education cess) for residents in India and at 10% (plus surcharge and health and education cess) for non-resident in India. For Offer Shares held for 24 months or less, capital gain would be taxable at ordinary rate applicable for the shareholder. The provision of gain up to January 31, 2018, being grandfathered would not be applicable and therefore the cost of acquisition for Residual Public Shareholders would be price paid by Residual Public Shareholder for acquisition of Offer Shares. Please note while the resident shareholders are allowed the benefit of indexation on their original cost of acquisition, no such benefit is applicable for non-resident shareholders.
 - On purchase of Offer Shares from non-resident Residual Public Shareholders, the Acquirer/PACs would be required to deduct tax at source from the sale consideration unless the Residual Public Shareholder obtain a Nil Deduction Certificate from the tax authorities and furnish the same to the pay or prior to the remittance of the sale consideration. The amount of taxes deducted and deposited by the Acquirer/PACs can be claimed as credit by the Residual Public Shareholder against its final tax liability.
 - The above tax rates are subject to applicable rate of surcharge, health and education cess. The tax rate and other provisions may undergo changes.
 - Shareholders are advised to consult their tax advisor for the treatment that may be given by their respective income tax assessing authorities in their case and the appropriate course of action that they should take. The judicial and the administrative interpretation thereof, are subject to change or modification by subsequent legislative, regulatory, administrative or judicial decisions, any such change could have different income tax implications. This note on taxation sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the disposal of equity shares. The implications are also dependent on the shareholders fulfilling the conditions prescribed under the provision of the relevant sections under the relevant tax laws, the Acquirer/PACs neither accept nor hold any responsibility for any tax liability arising to any shareholders as are as on of the Delisting Offer.

24. CERTIFICATION BY BOARD OF DIRECTORS OF THE COMPANY

- The Board of Directors of the Company has certified that:
- The Company has not raised any funds by issuance of securities during the last five years immediately preceding the date of this DPA;
 - All material information which is required to be disclosed under the provisions of the continuous listing requirements under the relevant equity listing agreement entered into between the Company and the Stock Exchange and/or the provisions of Listing Regulations, as amended have been disclosed to the Stock Exchange viz. NSE where the Equity Shares of the Company are listed;
 - The Company is in compliance with the applicable provisions of securities laws;
 - The Acquirer and PACs or their related entities have not carried out any transactions to facilitate the success of the Delisting Offer which is not in compliance with the provisions of sub-regulation (5) of regulation 4 of the Delisting Regulations; and
 - The Delisting Offer is in the interest of the Public Shareholders of the Company.

25. DOCUMENTS FOR INSPECTION

- Copies of the following documents will be available for inspection at the Corporate Office of the Manager to the Offer at 718 Dr Joshi Road Karol Bagh, New Delhi 110005 between 11.00 a.m. and 3.00 p.m. IST on any day, except Saturday, Sunday and public holidays until the Bid Closing Date.
- Initial Public Announcement dated July 28, 2022;
 - Floor Price Certificate dated August 10, 2022 issued by Mr Subodh Kumar (Registered Valuer Registration Number: IBB/RV/05/2019/11705);
 - Copy of the Board resolution approving the Delisting Offer of the Company dated August 10, 2022;
 - Due Diligence Report dated August 10th, 2022, issued by Heena Jaysinghani, M/s. Heena Jaysinghani & Co., Peer Reviewed Practising Company Secretary;
 - Audit Report dated August 10th, 2022 issued by M/s. N. Jhunjhunwala & Associates, Practising Company Secretary, Membership: F6397, COP:5184;
 - Certified true copy of the resolution passed by the shareholders by way of postal ballot, results of which were declared on 16th September, 2022 along with scrutinizes report;
 - Copy of Cash Escrow Agreement dated 23rd August, 2022 executed between the Acquirer, PACs the Escrow Bank and Manager to the Delisting Offer;
 - Copy of the letters received from the Escrow Bank, confirming receipt of the Escrow Amount in the Escrow Account;
 - In-principle Approval received from NSE dated 20th October, 2022;
 - Copy of the recommendation published by the committee of independent directors of the Company in relation to the Delisting Offer, as and when published.

26. COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE COMPANY

- The details of the Company Secretary and Compliance Officer of the Company are as follows:

Name:	Nitesh Kumar Jain
Designation:	Company Secretary & Compliance Officer
Office Address:	Golden Enclave, Corporate Block, Tower C, 3rd Floor, HAL Old Airport Road, Bengaluru-560 017, India.
Email ID:	nitesh@addgroup.co.in
Contact No.:	+91-90-49891637
- In case the Public Shareholders have any queries concerning them on receipt of credit or payment for Offer Shares or on the delisting process and procedure, they may address the same to Registrar to the Offer or Manager to the Offer.

27. GENERAL DISCLAIMERS

- Every person who desires to participate in the Delisting Offer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Acquirer/PACs (including its directors), the Manager to the Offer or the Company (including its directors) whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with the Delisting Offer and tender of Offer Shares through the reverse book-building process through Acquisition Window Facility or OTB or otherwise whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.
- For further details please refer to the Letter of Offer, the Bid Form and the Bid Revision/ Withdrawal Form which will be sent to the Public Shareholders who are shareholders of the Company as on the Specified Date. This DPA is expected to be made available on the website of the Company, the website of the Manager to the Delisting Offer and the website of the NSE viz. www.nseindia.com. Public Shareholders will also be able to download the Letter of Offer, the Bid Form and the Bid Revision/ Withdrawal Form from the website of the Company, the website of the Manager to the Delisting Offer and the website of the NSE viz. www.nseindia.com.

ISSUED BY MANAGER TO THE DELISTING OFFER

SKI CAPITAL SERVICES LIMITED
718, Dr Joshi Road, Karol Bagh, New Delhi- 110005
Contact person: Ghanisht Nagpal/ Manick Wadhwa
Ph. No.: 01141189899
Email ID: lb@skicapital.net
SEBI Regn. No.: INM00012768

Priti Devi Sethi
(Acquirer)
Sd/-

Anil Kumar Sethi HUF
(PAC 1)
Sd/-

Deepak Sethi
(PAC 2)
Sd/-

For and on behalf of Zoom Industrial Services Limited
(PAC 3)

Dwijendra Prosad Mukherjee
(DIN: 07792869)
Sd/-

Shalin Jain
(DIN:08389442)
Sd/-

Date : 20.10.2022

Place: New Delhi



CLEAN SCIENCE AND TECHNOLOGY LIMITED

(Erstwhile known as Clean Science and Technology Private Limited)

Regd Office: 503, Pentagon Tower P-4, Magarpatta City, Hadapsar, Pune - 411 013, Maharashtra.
Website: www.cleanscience.co.in, Email Id: compliance@cleanscience.co.in, Tel: +91 20 26899953
Corporate Identification Number: L24114PN2003PLC018532

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

₹ in Million (except per share data)

Sr No	Particulars	Standalone				Consolidated			
		Quarter Ended		Half Year Ended	Year Ended	Quarter Ended		Half Year Ended	Year Ended
		30-09-2022	30-09-2021	30-09-2022	31.03.2022	30-09-2022	30-09-2021	30-09-2022	31.03.2022
	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)	
1	Total Income from Operations	2,475.10	1,531.61	4,815.82	6,848.86	2,475.10	1,531.61	4,815.82	6,848.86
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	919.27	712.26	1,857.25	3,048.99	916.00	712.31	1,763.03	3,047.96
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	919.27	712.26	1,857.25	3,048.99	916.00	712.31	1,763.03	3,047.96
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	682.54	535.21	1,386.98	2,286.06	679.45	535.23	1,308.48	2,284.95
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	682.07	535.18	1,386.05	2,284.10	678.98	535.20	1,307.55	2,282.99
6	Paid up equity capital [Face value of ₹ 1/- per share]	106.24	106.22	106.24	106.22	106.24	106.22	106.24	106.22
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				7,582.86				7,578.27
8	Earnings per equity share (nominal value of ₹ 1/- per share)*								
	Basic	6.43	5.04	13.06	21.52	6.40	5.04	12.32	21.51
	Diluted	6.42	5.04	13.05	21.52	6.39	5.04	12.31	21.51

*EPS are not annualised for the interim periods

Notes:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on October 20, 2022. These unaudited financial results of the company are prepared in accordance with Indian Accounting Standards ("referred to as Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The "Limited Review" of the Unaudited Financial Results for the quarter ended and half year ended 30th September, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. An unmodified report has been issued by them thereon.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.cleanscience.co.in and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.
- During the quarter, 18,579 equity share of ₹ 1/- each fully paid-up, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Scheme, 2021 (ESOS 2021) resulting in an increase in the paid-up share capital by ₹ 0.02 million and security premium account by ₹ 9.27 million.

For and on behalf of the Board of Directors

Ashok R. Boob
Managing Director
DIN 0410740

Place: Pune
Date: October 20, 2022

Adfactors 315

eMudhra Limited

CORPORATE IDENTITY NUMBER: L72900KA2008PLC060368
Registered Office: Plot No 12-P1-A & 12-P1-B, Hi-Tech Defence and Aerospace Park (IT Sector) Jala Hobli BK Palya, Bengaluru 562 149 Karnataka, India. www.emudhra.com Telephone: 080 - 48484046
(All amounts are in INR million, unless otherwise stated)



Un-audited Financial Results For The Quarter Ended September 30, 2022

[[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (LODR Regulations)]

Sl No.	Particulars	Consolidated						Standalone					
		Three months ended		For the half year ended		For the year ended	Three months ended		For the half year ended		For the year ended		
		September 30, 2022 (Un-audited)	June 30, 2022 (Un-audited)	September 30, 2021 (Un-audited)	September 30, 2022 (Un-audited)	September 30, 2021 (Un-audited)	March 31, 2022 (Audited)	September 30, 2022 (Un-audited)	June 30, 2022 (Un-audited)	September 30, 2021 (Un-audited)	September 30, 2022 (Un-audited)	September 30, 2021 (Un-audited)	March 31, 2022 (Audited)
1	Total Income from operations	584.89	522.16	490.31	1,107.04	919.47	1,826.37	387.76	345.45	409.80	733.21	753.28	1,530.21
2	Net Profit/(Loss) for the period (before tax, exceptional and /or extraordinary items)*	187.14	162.68	124.28	349.82	239.28	504.59	77.16	78.27	37.72	155.45	156.61	390.47
3	Net Profit/(Loss) for the period before tax, (after exceptional and /or extraordinary items)*	187.14	162.68	124.28	349.82	239.28	504.59	77.16	78.27	37.72	155.45	156.61	390.47
4	Net Profit/(Loss) for the period after tax (after exceptional and /or extraordinary items)	164.72	137.13	104.24	301.85	199.24	411.37	56.40	57.09	17.67	113.51	116.56	300.37
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	163.23	134.65	106.72	297.88	207.12	419.35	56.00	56.08	19.04	111.09	123.93	307.75
6	Paid up Equity Share Capital	390.36	390.36	350.90	390.36	350.90	390.36	390.36	390.36	350.90	390.36	350.90	350.90
7	Reserves (excluding Revaluation Reserve)	-	-	-	-	-	888.49	-	-	-	-	-	664.71
8	Securities Premium Account	-	-	-	-	-	-	-	-	-	-	-	-
9	Net worth	-	-	-	-	-	1,535.78	-	-	-	-	-	1,265.61
10	Paid up Debt Capital/ Outstanding Debt	-	-	-	-	-	-	-	-	-	-	-	-
11	Outstanding Redeemable Preference Shares	-	-	-	-	-	86.00	-	-	-	-	-	86.00
12	Debt Equity Ratio (Percentage)	-	-	-	-	-	18.75%	-	-	-	-	-	22.76%
13	Earnings Per Share (face value of Rs. 5/- each)** (for continuing and discontinued)												
13.1	Basic	2.19	1.76	1.49	4.02	2.84	5.86	0.74	0.73	0.25	1.50	1.66	4.28
13.2	Diluted	2.19	1.86	1.49	4.02	2.84	5.86	0.74	0.78	0.25	1.50	1.66	4.28
14	Capital Redemption Reserve	-	-	-	-	-	197.43	-	-	-	-	-	164.00
15	Debt Service Coverage Ratio (Times)	-	-	-	-	-	8.55	-	-	-	-	-	6.81
16	Debt Service Coverage Ratio (Times)	-	-	-	-	-	25.58	-	-	-	-	-	20.33

* There was no exceptional and extra ordinary items during the above mentioned period/year
**Not annualised except for the year ended March 31, 2022

Notes:

- The above results have been reviewed by the audit committee and approved by Board of Directors at their meeting held on October 19, 2022.
- The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchanges under Regulation 52 of the LODR Regulations. The full format of the quarterly/ annual financial results is available on the websites of the Stock Exchange's, (www.bseindia.com and nseindia.com) and the listed entity website (www.emudhra.com).
- The full format of the Un-audited financial results are available in stock exchange website (www.bseindia.com and www.nseindia.com) and on the company website (www.emudhra.com).

Place: Bengaluru
Date : October 19, 2022

By order of the Board
for eMudhra Limited
Sd/-
V Srinivasan
Executive Chairman
(DIN: 00640646)

