ELECTROSTEEL CASTINGS LIMITED

H.O.: G.K. Tower, 19, Camac Street, Kolkata 700 017, India

Regd. Office: Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017

Tel: +91 33-2283 9900, 7103 4400 CIN: L27310OR1955PLC000310 Web: www.electrosteelcastings.com YEARS OF OF DIPIPES

6 October, 2021

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Bandra (E), <u>Mumbai – 400 051</u>

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Scrip Code: 500128

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings & Research Private Limited has, vide its letter dated 5 October, 2021, assigned the following ratings for the debt instruments/facilities of the Company:

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action	Historical Rating/Rating Watch/Outlook as on 13 May, 2021
Long-term loan	INR 7,102.2 (decreased from INR 8,390)	IND A+/Stable	Upgraded; Off RWP	IND A / RWP
Fund-based working capital limits	INR 5,400	IND A+/Stable/IND A1+	Upgraded; Off RWP	IND A / RWP /IND A1/ RWP
Non-fund-based working capital limits	INR 8,500	IND A1+	Upgraded; Off RWP	IND A1 / RWP

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra Company Secretary





