



25th August, 2023

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code : IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 30(2) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Kindly be informed that 16th Annual General Meeting (AGM) of the Members of the Company was held today i.e. Friday, 25th August, 2023 at 11.05 AM (with delay of 5 minutes from scheduled time of 11 AM IST due to technical glitches) through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Members were provided general instructions regarding participation in the AGM and were also informed that if they have not casted their votes prior to commencement of AGM following remote e-voting facility extended by the Company through platform of National Securities Depository Limited, they may still vote on resolutions proposed within maximum of 15 minutes from close of the AGM. It was mentioned that remote e-voting remained open from Tuesday, 22nd August, 2023 (9 AM) to Thursday, 24th August, 2023 (5 PM).

With permission of the Members present, Notice of AGM was taken as read. Members were informed that Reports of the Statutory Auditors as well as Secretarial Auditors of the Company for financial year 2022-23 did not contain any qualifications or adverse remarks or reservations and hence they were not required to be read at AGM.

Executive Chairman of the Company, Mr S K Bajoria chaired the AGM and called the same to order. Other Directors present including Non-executive Independent Director, Mr D G Rajan (Chairman of Audit Committee and Nomination and Remuneration Committee of the Company) recorded their attendance. Non-Executive Independent Director and Chairman of Stakeholders Relationship Committee of the Company, Mr Debal Kumar Banerji did not attend the AGM due to professional engagements and authorized, Director and CEO India and member of Stakeholders Relationship Committee, Mr Kamal Sarda, to answer queries, if any, of shareholders on his behalf.

Representatives of Statutory Auditors as well as Secretarial Auditors of the Company were also present.

At the request of Chairman, Mr S K Bajoria, Managing Director of the Company, Mr James Leacock McIntosh gave overview of Company's performance including for FY 2022-23 and that of Steel Industry in general in India and abroad.

IFGL REFRACTORIES LIMITED

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CIN: L51909OR2007PLC027954



It was mentioned that at the AGM, passing of six resolutions relating to Ordinary and Special Business mentioned in the Notice of AGM are to be considered by the Members. Since all resolutions have already been put to vote through Remote e-Voting, they are not required to be proposed or seconded. Proxy Advisors, Institutional Investor Advisory Services have recommended 'FOR' for all of the Resolutions. Company Secretary of the Company, Mrs Mansi Damani read out said proposed resolutions

S No.	Resolution	Type of Resolution
Ordinary Business		
1.	Adoption of both Standalone and Consolidated Audited Financial Statements of the Company for year ended on 31st March, 2023, Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Approval for payment of Final Dividend @ 70% (Rs 7) per Equity Share recommended by the Board of Directors for Financial Year 2022-23.	Ordinary Resolution
3.	Re-appointment of Mr Kamal Sarda (DIN: 03151258) as a Director of the Company for further period liable to retire by rotation.	Ordinary Resolution
Special Business		
4.	Re-appointment of Mr Kamal Sarda (DIN: 03151258) as Whole-time Director of the Company for the period 1 st June, 2023 to 30 th November, 2024.	Special Resolution
5.	Entering into transactions with Related Parties pursuant to Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.	Ordinary Resolution
6.	Ratification of Remuneration for FY 2023-2024 of Cost Auditor, M/s Mani & Co.	Ordinary Resolution

Members were informed that the Company has appointed Mr S M Gupta, Proprietor of M/s S M Gupta & Co. , Company Secretaries (Membership No. FCS 896, CP No. 2053) as a Scrutinizer, who is also present at the AGM, for the purpose of scrutinizing the process of remote e-voting and e-voting at AGM in fair and transparent manner.

On the invitation of the Chairman, two Members who had pre-registered themselves as speakers, addressed the meeting through VC/OAVM.



The Chairman informed the Members that he is authorizing the Scrutinizer, Mr S M Gupta to furnish Consolidated Scrutinizers Report on Voting Results to the Company Secretary, Mrs Mansi Damani for and on his behalf within two working days of conclusion of the AGM. He said that he has also authorized Mrs Damani to forward voting results along with Scrutinizer's Report to the Stock Exchanges and also upload those on the website of the Company viz www.ifglgroup.com and that of NSDL.

The Chairman mentioned that each of resolutions shall be deemed to be passed at the AGM subject to receipt of requisite number of votes. He on behalf of the Board and on his own behalf thanked each and every member of the Company. The meeting concluded at 11.50 AM (including time allowed for e-voting)

Recording of AGM is being hosted on Company's website www.ifglgroup.com under Investor Section >Meetings & Reports > Annual General Meeting at <https://ifglgroup.com/investor/meetings-reports/>.

Post conclusion of the Annual General Meeting, the Scrutinizer, M/s S M Gupta & Co submitted his Consolidated Report after scrutiny of votes cast by remote e-voting and e-voting at the AGM. As per said Consolidated Report of the Scrutinizer, all of the 6(Six) Resolutions embodied in AGM Notice have been passed with requisite majority.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
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