



15th October, 2019

National Stock Exchange of India Limited Chief Manager - Surveillance Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol : ROSSELLIND	BSE Limited - Online Surveillance P.J. Towers, Dalal Street, Mumbai- 400001. Scrip Code: 533168
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Dear Sir,

Sub: Clarification on Price Movement

Ref: NSE letter No. NSE/CM/Surveillance/8671 dated 14th Oct, 2019

We acknowledge the receipt of your above referred letter, received by us through e-mail on 14th October, 2019 and noted the content thereof.

In response, kindly be advised that the Company is very consistent in making all necessary disclosures as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has never withheld any material information/event that, in our opinion, would have bearing on the price movement of our security or price sensitive information.

We further assure you that the Company shall continue to make all applicable disclosures, as and when required, pursuant to the said Regulation, within the stipulated time.

Therefore, we feel that the movement in the share price of the Company is purely due to market conditions and absolutely market driven.

We hope that we have clarified our position.

Yours faithfully,

For ROSSELL INDIA LTD.

**(N K KHURANA)
DIRECTOR (FINANCE) and
COMPANY SECRETARY**