

S P FINANCE & TRADING LIMITED

Regd Office: Shiv Shakti Industrial Premises Co-op Society Ltd, Unit No. 211,
2nd Floor, Plot No. 7-B, J. R. Boricha Marg, Opposite Kasturba Hospital Lane,
Jacob Circle, Lower Parel(E), Mumbai- 400011

Tel: 022-30400500, Fax: 022-30400599

Website: www.spfinance.co.in Email: spfinancetr@gmail.com

CIN - L51900MH1981PLC024295

12th September, 2022.

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai - 400001.	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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Dear Sir/ Madam,

Sub.: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011").

Ref: Target Company-Balkrishna Paper Mills Ltd. (Scrip Code 539251/ Symbol BALKRISHNA).

This is to inform you that we along with other Acquirers viz. Beetee Textile Industries Ltd., Vishal Furnishings Ltd., SPG Power LLP, DPP Trading LLP and SPG Infrastructure LLP have become entitled to voting rights in the target company namely Balkrishna Paper Mills Limited on 6.5% 10,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each with effect from 9th September, 2022 arising out of operation of sub-section (2) of Section 47 of the Companies Act, 2013. The disclosure as required under Regulation 29(1) of SEBI (SAST) Regulations, 2011 is enclosed herewith.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For S. P. Finance and Trading Limited



Rajesh Tiwari
Director
DIN 07580321

Encl.: As above

Cc: to Company Secretary, Balkrishna Paper Mills Ltd., A - Wing, Trade World, 7th Floor,
Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai -13.

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	BALKRISHNA PAPER MILLS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. S. P. Finance and Trading Ltd. 2. Beete Textile Industries Ltd. 3. Vishal Furnishings Ltd. 4. SPG Power LLP 5. DPP Trading LLP 6.SPQ Infrastructure LLP		
Whether the acquirer belongs to Promoter/Promoter group	Acquirers belong to the Promoter Group and/or are group companies/associates.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: (Refer to Annexure - A)			
a) Shares carrying voting rights	10	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	3800000	50.67%	50.67%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	3800010	44.32%	44.32%
Details of acquisition (Refer to Annexure - B)			
a) Shares carrying voting rights acquired	0	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	1000000	100.00%	100.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	1000000	100.00%	100.00%
After the acquisition, holding of acquirer along with PACs of: (Refer to Annexure - C)			
a) Shares carrying voting rights	10	0.00%	0.00%
b) VRs otherwise than by equity shares	4800000	56.47%	56.47%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+/-d)	4800010	50.13%	50.13%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquirers are entitled to voting rights on 6.5% 10,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") arising out of operation of sub-section (2) of section 47 of the Companies Act, 2013 with effect from 9th September, 2022. The NCRPS are not listed on any Stock Exchange.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each which are redeemable within 20 years of date of issue.		

Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. Acquirers are entitled to voting rights on Non-Cumulative Redeemable Preference Shares arising out of operation of sub-section (2) of section 47 of the Companies Act, 2013 with effect from 9th September, 2022.

Equity share capital / total voting capital of the TC before the said acquisition 1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each and 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.85,73,98,440/- (Rs. Eighty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).

Equity share capital/ total voting capital of the TC after the said acquisition 1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each, 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") and 6.5% 10,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.95,73,98,440/- (Rs. Ninety Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).

Total diluted share/voting capital of the TC after the said acquisition 1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each, 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") and 6.5% 10,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.95,73,98,440/- (Rs. Ninety Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).

Part-B***

Name of the Target Company: **BALKRISHNA PAPER MILLS LIMITED**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
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Seller(s)

Not Applicable

For S. P. Finance and Trading Ltd.



Rajesh Tiwari

Director

DIN :07580321

Place: Mumbai

Date: 12th September, 2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure - A

I Before Acquisition

(a) Shares carrying voting rights (Equity Shares)

Sr. No.	Name of Acquirer	No. of Equity Shares held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	5	0.00	0.00
2	Beetee Textile Industries Ltd.	0	0.00	0.00
3	Vishal Furnishings Ltd.	5	0.00	0.00
4	SPG Power LLP	0	0.00	0.00
5	DPP Trading LLP	0	0.00	0.00
6	SPG Infrastructure LLP	0	0.00	0.00
	Total	10	0.00	0.00

(c) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 9% Cumulative Redeemable Preference Shares (CRPS) held in TC	No. of 6.5% Non Cumulative Redeemable Preference Shares (NCRPS) held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	150000	1300000	19.33	19.33
2	Beetee Textile Industries Ltd.	150000	1000000	15.33	15.33
3	Vishal Furnishings Ltd.	0	1000000	13.33	13.33
4	SPG Power LLP	200000	0	2.67	2.67
5	DPP Trading LLP	0	0	0.00	0.00
6	SPG Infrastructure LLP	0	0	0.00	0.00
	Total	500000	3300000	50.67	50.67

For S. P. Finance and Trading Limited



Rajesh Tiwari

Director

DIN : 07580321

Place : Mumbai

Dat 12th September, 2022

Annexure - B

Details Acquisition

(b) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 6.5 % Non - Cumulative Redeemable Preference Shares (NCRPS) held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/votin g capital of the TC (**)
1	S. P. Finance and Trading Ltd.	100000	10.00	10.00
2	Beetee Textile Industries Ltd.	250000	25.00	25.00
3	Vishal Furnishings Ltd.	325000	32.50	32.50
4	SPG Power LLP	25000	2.50	2.50
5	DPP Trading LLP	250000	25.00	25.00
6	SPG Infrastructure LLP	50000	5.00	5.00
	Total	1000000	100.00	100.00

For S. P. Finance and Trading Limited



Rajesh Tiwari

Director

DIN : 07580321

Place : Mumbai

Date : 12th September, 2022

Annexure - C

I After Acquisition
(a) Shares carrying voting rights (Equity Shares)

Sr. No.	Name of Acquirer	No. of Equity Shares held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	5	0.00	0.00
2	Beetee Textile Industries Ltd.	0	0.00	0.00
3	Vishal Furnishings Ltd.	5	0.00	0.00
4	SPG Power LLP	0	0.00	0.00
5	DPP Trading LLP	0	0.00	0.00
6	SPG Infrastructure LLP	0	0.00	0.00
	Total	10	0.00	0.00

(C) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 9% CRPS and 6.5% NCRPS held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	1550000	18.24	18.24
2	Beetee Textile Industries Ltd.	1400000	16.47	16.47
3	Vishal Furnishings Ltd.	1325000	15.59	15.59
4	SPG Power LLP	225000	2.65	2.65
5	DPP Trading LLP	250000	2.94	2.94
6	SPG Infrastructure LLP	50000	0.59	0.59
	Total	4800000	56.47	56.47

For S. P. Finance and Trading Limited



Rajesh Tiwari

Director

DIN : 07580321

Place : Mumbai

Date : 12th September, 2022