

From

Date: 20.5.2020

S. Vijay Shankar
64/315, Brindavan Road,
8th Cross, Fairlands,
Salem 636 004

To

The Listing Department
Bombay Stock Exchange Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for release of encumbered (pledged) shares

Ref: Release of my encumbered (pledged) shares, holding in Kandagiri Spinning Mills Limited - Scrip code - 521242

Please find herewith enclosed necessary disclosure under regulation 31(1) and regulation 31(2) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 for release of my encumbered (pledged) shares, holding in Kandagiri Spinning Mills Limited.

Thanking You.

Yours faithfully,



(S. Vijay Shankar)

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	KANDAGIRI SPINNING MILLS LIMITED
Names of the stock exchanges where the shares of the target company are listed	BOMBAY STOCK EXCHANGE
Date of reporting	20.05.2020
Name of the promoter or PAC on whose shares encumbrance has been released	S VIJAY SHANKAR

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event release	Date of release	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number of encumbered shares	% of total share capital
S VIJAY SHANKAR	4,09,582	10.64%	3,84,925	10%	RELEASE OF PLEDGED SHARES	18.05.2020	Not applicable. No creation of encumbrance. Only release of already encumbered (pledged) shares. (No. of released shares : 3,84,925; % to total share capital : 10%)					0	0

Place: SALEM
Date : 20.05.2020


S. VIJAY SHANKAR
 Signature of the Authorised Signatory