

Ashva Energy Private Limited

CIN: U40300UP2015PTC071278

Registered Office: B-202, HIG Appartment, Radhey Shyam Park, Sahibabad, Ghaziabad, Uttar Pradesh- 201005

Contact No.: +91-9910616750 Email: agcnoida@gmail.com

January 22, 2024

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	The Board of Directors KRISHNA VENTURES LIMITED Corporate Centre, 7 th Floor, Opp. Hotel Vits Andheri Kurla Road, Andheri East Mumbai Maharashtra 400059
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Subject- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

With respect to above captioned subject, we, M/s Ashva Energy Private Limited have sold some shares of M/s Krishna Ventures Limited through Offer for sale in compliance with MPS norms on January 18, 2024. In this regard, kindly find attached the requisite disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Kindly take the aforesaid on your records.

Thanking You,

Yours Truly,

For Ashva Energy Private Limited

For Ashva Energy Private Limited
(NEERAJ GUPTA) Director
DIN: 07176093

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

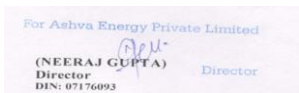
Name of the Target Company (TC)	KRISHNA VENTURES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Ashva Energy Private Limited Persons Acting in Concert :NA		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2530000	23.43%	23.43%
b) Shares in the nature of encumbrance (pledge/lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2530000	23.43%	23.43%
Details of Sale			
a) Shares carrying voting rights	309151	2.86%	2.86%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+-d)	309151	2.86%	2.86%

After the acquisition, holding of:			
a) Shares carrying voting rights acquired	2220849	20.56%	20.56%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2220849	20.56%	20.56%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Offer For Sale for MPS norms		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18-Jan-24		
Equity share capital / total voting capital of the TC before the said acquisition	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		
Total diluted share/voting capital of the TC after the said acquisition	Number of Shares: 1,08,00,000 Equity Shares of Rs. 10 each Amount (in Rs.): 10,80,00,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



(NEERAJ GUPTA)

(On behalf of M/s Ashva Energy Private Limited)

Place: Noida

Date: 22-January-2024