

May 20, 2020

To,

<p>The Department of Corporate Services, <b>BSE Ltd.</b> 14<sup>th</sup> Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001</p>	<p>The Listing Compliance Department, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.</p>	<p><b>Ms. Manjula Ramamurthy</b> Company Secretary &amp; Compliance Officer <b>Strides Pharma Science Limited (Formerly Strides Shasun Limited)</b> 201, Devavrata, Sector 17, Vashi, Navi Mumbai -400703</p>
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**DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**PART A – Details of the Acquisition.**

1. Name of the Target Company (TC)	Strides Pharma Science Limited (“ <b>Target Company</b> ”)		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited (“ <b>Vistra</b> ”) (In our capacity as Debenture Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) : Scrip Code 532531 National Stock Exchange of India Limited (NSE) : Scrip Code - STAR		
5. Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, acquirer along with PACs of::</b>			
a) Shares carrying voting rights	----	----	----
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	----	----	----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----	----	----
<b>Total (a+b+c+d)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	----	----	----
b) Voting rights (VR) otherwise than by shares	----	----	----
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	----	----	----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	70,73,544	7.90%	7.90%

Registered office:

The IL&FS Financial Centre,  
Plot C- 22, G Block, 7th Floor  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051

Tel +91 22 2659 3535  
Fax: +912226533297  
Email: mumbai@vistra.com  
[www.vistraitcl.com](http://www.vistraitcl.com)

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

<b>Total (a+b+c+d)</b>	<b>70,73,544</b>	<b>7.90%</b>	<b>7.90%</b>
<b>After the acquisition, holding of acquirer along with the PACs of:</b>			
a) Shares carrying voting rights	-----	-----	-----
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	70,73,544	7.90%	7.90%
<b>Total (a+b+c+d)</b>	<b>70,73,544</b>	<b>7.90%</b>	<b>7.90%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrance of equity shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Listed Equity Shares having face value of Rs.10/- each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	May 18, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	8,95,65,464 Equity Shares (As per the Shareholding pattern available on BSE website as on March 2020)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	8,95,65,464 Equity Shares (As per the Shareholding pattern available on BSE website as on March 2020)		
Total diluted share/voting capital of the TC after the said acquisition	8,95,65,464 Equity Shares		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

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**Notes:**

70,73,544 Equity Shares of the Target Company have been pledged with Vistra on the abovementioned date in capacity of Debenture Trustee in order to secure the Non-Convertible Debentures issued by Karuna Healthcare Private Limited.

The said shares are Equity Shares of the Target Company that were already subject to a non-disposal undertaking in favour of Vistra in relation to the same indebtedness.

*The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and debenture trustee is disclosing and filing this disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.*

For **Vistra ITCL (India) Limited**



**Authorised Signatory**

**Place: Mumbai**