Date: October 16, 2021

To,
Corporate Relations Department,
BSE Limited,
25<sup>th</sup> Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001,
Maharashtra
Scrip Code: 512329

Dear Sir,

Sub.: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, as amended ("the Regulations")

With regard to captioned subject, We would like to inform you that we have entered into a Share Purchase Agreement (SPA) on 16/01/2015 with the promoters/promoter group (erstwhile) of Jarigold Textiles Limited (Now known as Kintech Renewables Limited) (Scrip Code: 512329) ("the Company") and accordingly carried out the process and complied with the all applicable Regulations of the SEBI (SAST) Regulations 2011. In the process we did the public offer for 25.20% i.e. 2,51,980 equity shares of Rs.10/- each of the paid up capital of the Company and the said public offer got closed on 17/04//2015 and we received 2,38,600 equity shares i.e. 23.86% of the paid up capital of the Company in the process of public offer. We believed that we are not under obligation to submit disclosure pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

As one another transaction is under process under SEBI (SAST) Regulations and therefore without prejudice we are submitting the attached disclosure under Regulation 29(1) of SEBI (SAST) Regulations for 2,38,600 equity shares constituting 23.86% of the paid-up capital of the Company received/acquired (Off-market) under Public Offer on April 28, 2015 from the public shareholders of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

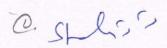
Jigar Jasavantlal Shah

(for Himself and also on behalf of Ambalal Chimanlal Patel)

Encl.: Disclosure under Regulation 29(1) of the SEBI (SAST) Regulations.

## <u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

|     | Name of the Target Company (TC)   | Jarigold Textiles Limited (at Present Kintech Renewables Limited) |  |  |  |
|-----|---|---|--|--|--|
| 2.  | Name(s) of the acquirer and Persons<br>Acting in Concert (PAC) with the<br>acquirer   | Mr. Jigar Jasavantlal Shah<br>Mr. Ambalal Chimanlal Patel         |  |  |  |
| 3.  | Whether the acquirer belongs to Promoter/Promoter group   | Yes   |  |  |  |
| 4.  | Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited   |  |  |  |
|     | Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC   | Number  | % w.r.t. total<br>share/voting capital<br>wherever<br>applicable | % w.r.t. total diluted share/voting capital of the TC(*) |  |
|     | fore the acquisition/disposal under nsideration, holding of:  a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Jigar J Shah – Nil<br>Ambalal C Patel –<br>Nil                    | Jigar J Shah – Nil<br>Ambalal C Patel –<br>Nil                   | Jigar J Shah – Nil<br>Ambalal C Patel –<br>Nil           |  |
| Tot | al (a+b+c)  | Nil   | Nil  | Nil  |  |
| Det | tails of acquisition/sale   |   |  |  |  |
|     | b) VRs acquired /sold otherwise than  | Jigar J Shah –<br>1,19,300<br>Ambalal C Patel –<br>1,19,300       | Jigar J Shah —<br>11.93<br>Ambalal C Patel —<br>11.93            | Jigar J Shah – 11.93<br>Ambalal C Patel –<br>11.93       |  |



| Total (a+b+c)   | 2,38,600  | 23.86                               | 23.86                   |
|---|---|-------------------------------------|-------------------------|
| After the acquisition/sale, holding of:  a) Shares carrying voting rights   | Jigar J Shah –  | Jigar J Shah –                      | Jigar J Shah – 11.93    |
| b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | 1,19,300<br>Ambalal C Patel –<br>1,19,300   | 11.93<br>Ambalal C Patel –<br>11.93 | Ambalal C Patel – 11.93 |
| Total (a+b+c)   | 2,38,600  | 23.86                               | 23.86                   |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | Off Market (Shares Acquired under Public Offer from public shareholders of Jarigold Textiles Limited) |                                     |                         |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable   | April 28, 2015  |                                     |                         |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale   | 10 Lakh Shares of face value of Rs. 10 each   |                                     |                         |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale   | 10 Lakh Shares of face value of Rs. 10 each   |                                     |                         |
| 0. Total diluted share/voting capital of the TC after the said acquisition/sale.  | 10 Lakh Shares of face value of Rs. 10 each   |                                     |                         |

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory

(Jigar J. Shah for himself and on behalf of Ambalal C Patel)

Place: Ahmedabad

Date: 16/10/2021