

WILEMINA FINANCE CORP

C/o 5th Floor, The CORE Building, No. 62,
ICT Avenue, Cybercity, Ebene, Mauritius

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Subject: Advance intimation for proposed acquisition of equity shares of Ester Industries Limited by way of inter-se transfer

Reference: Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”)

Target Company (“TC”) – ESTER INDUSTRIES LIMITED

This is to inform you that Wilemina Finance Corp (hereinafter referred to as the “**Acquirer**”) promoter of the TC propose to acquire 2,63,000 equity shares of the TC from MOVI Limited, Promoter Group of the TC (hereinafter referred to as the “**Transferor**”), as inter-se transfer between the Promoters.

In the above context and in terms of Regulation 10(5) of the SEBI Takeover Regulations, please find enclosed herewith an advance intimation in respect of the proposed acquisition of equity shares in respect of Regulation 10(1)(a)(ii) of the SEBI takeover Regulations.

Kindly take the above information on record.

Yours faithfully,

For and on behalf of **Wilemina Finance Corp**



Authorised Signatory

Place – Mauritius

Date – 30th November, 2023

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ester Industries Limited
2.	Name of the acquirer(s)	Wilemina Finance Corp
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Movi Limited
	b. Proposed date of acquisition	Anytime after 4 workings days from the date of this intimation i.e. on or after 7 th December, 2023.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,63,000 (Two Lakhs Sixty Three Thousand) Equity Shares
	d. Total shares to be acquired as % of share capital of TC	0.32%
	e. Price at which shares are proposed to be acquired	Acquisition price shall not exceed the limits provided in proviso (i) to Regulation 10(1)(a) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub clause (ii) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on National Stock Exchange India Ltd where the maximum volume of trading in the shares of the TC are recorded during such period. Rs. 92.34 per Equity Share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.

9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>i) We declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)</p> <p>ii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are enclosed herewith as Annexure</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We declare that that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	<p>Acquirer(s) and PACs (other than sellers)(*)</p> <p>Acquirer</p> <p>Wilemina Finance Corp</p> <p>Person Acting in Concert (other than Seller)</p> <p>Fenton Investments Private Limited</p> <p>Mr. Arvind Singhania</p> <p>Mrs. Uma Devi Singhania</p> <p>Mr. Jai Vardhan Singhania</p> <p>Mr. Ayush Vardhan Singhania</p>	49055012	58.82	49318012	59.14
		490000	0.59	490000	0.59
		150	-	150	-
		175	-	175	-
		124858	0.15	124858	0.15
		178033	0.21	178033	0.21
b	<p>Seller</p> <p>Movi Limited</p>	3560000	4.27	3297000	3.95

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Wilemina Finance Corp



Authorised Signatory

Place – Mauritius

Date – 30th November, 2023

Annexure

Intimations made by Wilemina Finance Corp. (Transferee) under Chapter V of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 last 3 (three) previous year

S. No.	Particulars	Disclosure made via Letter dated
2020-21		
1.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
2.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
3.	Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011*	2 nd September, 2020
2021-22		
4.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	8 th April, 2021
5.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	8 th April, 2021
6.	Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	14 th April, 2021
2022-23		
7.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	8 th April, 2022
8.	Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	19 th October, 2022

**intimation under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 were made by Wilemina Finance Corp and Movi Limited through one letter.*

Intimations made by MOVI Limited (Transferor) under Chapter V of under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 during last 3 (three) previous year

S. No.	Particulars	Disclosure made via Letter dated
2020-21		
1.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
2.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	28 th May, 2020
3.	Disclosure under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011*	2 nd September, 2020
2021-22		
4.	Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	8 th April, 2021
5.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	8 th April, 2021
6.	Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	14 th April, 2021
2022-23		
7.	Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	8 th April, 2022
8.	Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011	19 th October, 2022

**intimation under Regulation 29(1) and 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 were made by Wilemina Finance Corp and Movi Limited through one letter.*

Wilemina Finance Corp.

6th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For Wilemina Finance Corp.



Authorised Signatory

CC :

Ester Industries Limited

Sohan Nagar, P. O. Charubeta, Khatima-262308

Distt. Udham Singh Nagar, Uttarakhand, India

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. <p align="center">Or</p> b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s Wilemina Finance Corp.# <u>Persons acting in concert (PACs) –</u> Mr. Arvind Kumar Singhania# Mr. Jai Vardhan Singhania# Mr. Ayush Vardhan Singhania# Mrs. Uma Devi Singhania# M/s. MOVI Limited# # (Wilemina Finance Corp. & all above mentioned five PACs are also Promoters /Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	44915012 -- -- -- --	53.86 -- -- -- --	53.86 -- -- -- --
Total	44915012	53.86	53.86

Part-B

Name of the Target Company: Ester Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
M/s Wilemina Finance Corp	Yes	AAACW8959M
Mr. Arvind Kumar Singhania	Yes	AAVPS3280M
Mr. Jai Vardhan Singhania	Yes	CHAPS7236M
Mr. Ayush Vardhan Singhania	Yes	BGRPS5481D
Mrs. Uma Devi Singhania	Yes	AAVPS3281L
M/s. MOVI Limited	Yes	AAKCM5813C

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2020

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
Mr. Arvind Kumar Singhania	150	--	--
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mrs. Uma Devi Singhania	150	--	--
M/s. MOVI Limited	4100000	4.92	4.92

For **Wilemina Finance Corp.**



Authorised Signatory

Place: **Ebene, Mauritius**

Date : **28 May 2020**

Wilemina Finance Corp.

6th Floor, Tower A, 1 CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
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Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, Wilemina Finance Corp., Promoter of the Company hereby declare that we along with persons acting our concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

However, during 2018-19 an encumbrance for 50,00,000 Equity Shares was created in favour of Lending Banks, which was already disclosed in compliance with SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For Wilemina Finance Corp.



Authorised Signatory

CC :

The Audit Committee

Ester Industries Limited

Sohan Nagar, P. O. Charubeta, Khatima-262308

Distt. Udham Singh Nagar, Uttarakhand, India

WILEMINA FINANCE CORP.
c/o HPO GLOBAL FINANCIAL SERVICES LTD
Floreal Road No. 71, Floreal, Mauritius
Tel: +230 5955 7499

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of following equity Shares by Wilemina Finance Corp and Movi Limited –

Name of Acquirer	No. of Equity Shares	Mode of transaction
Wilemina Finance Corp	1440000	Off-market transaction
Movi Limited	2160000	Off-market transaction

This is for your information and record.

Regards

For Wilemina Finance Corp



Authorised Signatory

**Place – Floreal, Mauritius
Date – 2nd September, 2020**

For Movi Limited



Authorised Signatory

**Place – Floreal, Mauritius
Date – 2nd September, 2020**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp. Persons acting in Concert (PAC) (being Promoters/Promoter Group members) Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition/sale (Please refer annexure)-			
a) Shares carrying voting rights acquired/sold	3600000	4.32	4.32
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition/sale, holding of: (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF-MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp.</p> <p>Persons acting in Concert (PAC) (being Promoters/Promoter Group members)</p> <p>Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition (Please refer annexure)-			
a) Shares carrying voting rights acquired	3600000	4.32	4.32
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition, holding of acquirer along with PACs of (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	OFF-MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of face value of Rs. 5 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

PART B***

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mr. Arvind Singhania	Yes	AAVPS3280M
Mrs. Uma Devi Singhania	Yes	AAVPS3281L
Mr. Ayush Vardhan Singhania	Yes	BGRPS5481D
Mr. Jai Vardhan Singhania	Yes	CHAPS7236M
M/s. Wilemina Finance Corp.	Yes	AAACW8959M
M/s. MOVI Limited	Yes	AAKCM5813C
M/s Fenton Investments Private Limited	Yes	AAACF5719J

Annexure- Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

WILEMINA FINANCE CORP.

Floreal Road, No.71, Curepipe, Mauritius

Date 08 April 2021

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For Wilemina Finance Corp



Mr Ashvin Mawven
Authorised Signatory

CC :

Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s Wilemina Finance Corp.# <u>Persons acting in concert (PACs) –</u> Mr. Arvind Singhania# Mr. Jai Vardhan Singhania# Mr. Ayush Vardhan Singhania# Mrs. Uma Devi Singhania# M/s. MOVI Limited# M/s. Fenton Investments Private Limited# # (Wilemina Finance Corp. & all above mentioned five PACs are also Promoters /Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
a) Shares	46355012	55.59	55.59
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	46355012	55.59	55.59

Part-B

Name of the Target Company: Ester Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
M/s Wilemina Finance Corp	Yes	AAACW8959M
Mr. Arvind Singhania	Yes	AAVPS3280M
Mr. Jai Vardhan Singhania	Yes	CHAPS7236M
Mr. Ayush Vardhan Singhania	Yes	BGRPS5481D
Mrs. Uma Devi Singhania	Yes	AAVPS3281L
M/s. MOVI Limited	Yes	AAKCM5813C
M/s. Fenton Investments Private Limited	Yes	AAACF5719J

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2021

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
Mr. Arvind Singhania	150	--	--
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mrs. Uma Devi Singhania	150	--	--
M/s. MOVI Limited	6260000	7.51	7.51
M/s. Fenton Investments Private Limited	490000	0.59	0.59

For Wilemina Finance Corporation



**Mr Ashvin Mawven
Authorised Signatory**

Place: Mauritius
Date : 08 April 2021

WILEMINA FINANCE CORP
Floreale Road, No.71, Curepipe, Mauritius

Date 08 April 2021

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
---	--

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, Wilemina Finance Corp., Promoter of the Company be and are hereby declare that we along with persons acting our concert, have not made any encumbrance, directly or indirectly, during the financial year 2020-2021.

However, we had created encumbrance for 50,00,000 Equity Shares in favour of bank during financial year 2018-19, which was already declared in compliance with SEBI regulations applicable thereto.

This is for your information and record.

Regards

For **Wilemina Finance Corp.**



Mr Ashvin Mawven
Authorised Signatory

CC :
The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,

Distt. Udham Singh Nagar, Uttarakhand

WILEMINA FINANCE CORP.

Floreal Road, No.71, Curepipe, Mauritius

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
---	--	---

Dear Sir

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of 21,00,000 Equity Shares of Ester Industries Limited (Target Company) from Movi Limited (Seller) as inter-se transfer between Promoters through off-market transaction.

After this transaction, there is no change in aggregate shareholding of Promoters/Promoters group.

This is for your information and record.

Regards

For Wilemina Finance Corp.



Mr Ashvin Mawven
Authorised Signatory
Place – Mauritius
Date – 14/04/2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Wilemina Finance Corp. Persons acting in Concert (PAC) M/s. MOVI Limited Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s. Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : (Acquirer and PAC)			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	As per annexure	As per annexure	As per annexure
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered /	--	--	--

invoked/released by the acquirer e) Total (a+b+c+/-d)	As per annexure	As per annexure	As per annexure
After the acquisition/sale, holding of: (Acquirer and PAC)			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th April, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Wilemina Finance Corp.**

Mr Ashvin Mawven
Authorised Signatory
Place : Mauritius
Date: 14 April 2021

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	46355012 (55.58%)	2100000 (acquisition) (2.52%)	48455012 (58.10%)
M/s. MOVI Limited	6260000 (7.51%)	(2100000) (sale) (2.52%)	4160000 (4.99%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	53408203 (64.04%)	--	53408203 (64.04%)

For **Wilemina Finance Corp.**



Authorised Signatory

Place :

Date:

WILEMINA FINANCE CORP.
C/o Nexus Global Financial Services Limited
5th Floor, The Core Building,
No. 62 ICT Avenue, CyberCity, Ebene,
Mauritius

Tel: +230 468 7800

Fax: +230 468 7100

Date 08 April 2022

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
---	--

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, Wilemina Finance Corp., Promoter of the Company be and are hereby declare that we along with persons acting our concert, have not made any encumbrance, directly or indirectly, during the financial year 2021-2022.

However, we had created encumbrance for 50,00,000 Equity Shares in favour of bank during financial year 2018-19, which was already declared in compliance with SEBI regulations applicable thereto.

This is for your information and record.

Regards

For **Wilemina Finance Corp.**



Nusrath Begum Bhugeloo
Authorised Signatory

CC :

The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

WILEMINA FINANCE CORP
C/o Nexus Global Financial Services Limited
5th Floor, The Core Building, No.62, ICT Avenue
Ebene, Mauritius

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for acquisition of Share of Ester Industries Limited by Promoter/Promoter Group via transmission/inter-se transfer.

The intimation has been made for acquisition of Equity Shares of Ester Industries Limited made by the Promoter/Promoter Group since last disclosure intimated under this Regulation.

This is for your information and record.

Regards

For Wilemina Finance Corp. and Other Promoters/Promoter Group



Noursrath Bhugeloo
Authorised Signatory

Place – Mauritius

Date – 19/10/2022

Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Wilemina Finance Corp. Mrs. Uma Devi Singhania Persons acting in Concert (PAC) M/s. MOVI Limited Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania M/s. Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : (Acquirer and PAC)			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	As per annexure	As per annexure	As per annexure
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	As per annexure	As per annexure	As per annexure

After the acquisition/sale, holding of: (Acquirer and PAC)			
a) Shares carrying voting rights	53408228	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408228	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of Transmission – 25 Equity Shares acquired by Mrs Uma Devi Singhania# Off Market Inter-se transfer between Promoters/ Promoter Group – 600000 Equity Shares acquired by Wilemina Finance Corp##		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25 th July, 2022- 25 Equity Shares# 17 th October, 2022- 600000 Equity Shares##		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

Mrs. Uma Devi Singhania acquired 25 Equity shares of the Company by way of transmission.

Wilemina Finance Corp purchased 6,00,000 Equity Shares from Movi Limited through off-market Inter-se transfer between Promoters/Promoter Group

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Wilemina Finance Corp.



Noursath Bhugeloo

Authorised Signatory

Place : Ebene, Mauritius

Date: 19 October 2022

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	25 (acquisition) (% Negligible)	175 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	48455012 (58.10%)	600000 (acquisition) (0.72%)	49055012 (58.82%)
M/s. MOVI Limited	4160000 (4.99%)	(600000) (sale) (0.72%)	3560000 (4.27%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	53408203 (64.04%)	25 (% Negligible)	53408228 (64.04%)

For Wilemina Finance Corp.



Noursrath Bhugeloo
Authorised Signatory

Place : Ebene, Mauritius
Date: 19 October 2022

MOVI LIMITED

6th Floor, Tower A, 1, CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
--	---

Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED


Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully

For MOVI Limited

DocuSigned by:

BDAED2EF1893436...

Authorised Signatory

CC :

Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308
Distt. Udham Singh Nagar, Uttarakhand, India

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp.# Mr. Arvind Kumar Singhania# Mr. Jai Vardhan Singhania# Mr. Ayush Vardhan Singhania# Mrs. Uma Devi Singhania# # (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of:			
a) Shares	4100000	4.92	4.92
b) Voting Rights (otherwise than by shares)	--	--	--
c) Warrants,	--	--	--
d) Convertible Securities	--	--	--
e) Any other instrument that would entitle the holder to receive shares in the TC.	--	--	--
Total	4100000	4.92	4.92

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Part-B

Name of the Target Company: Ester Industries Limited


Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
M/s. MOVI Limited	Yes	AAKCM5813C
Mrs. Uma Devi Singhania	Yes	AAVPS3281L
M/s Wilemina Finance Corp.	Yes	AAACW8959M
Mr. Arvind Kumar Singhania	Yes	AAVPS3280M
Mr. Jai Vardhan Singhania	Yes	CHAPS7236M
Mr. Ayush Vardhan Singhania	Yes	BGRPS5481D

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2020

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
M/s. Wilemina Finance Corp.	44915012	53.86	53.86
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mr. Arvind Kumar Singhania	150	--	--
Mrs. Uma Devi Singhania	150	--	--

For **MOVI Limited**

DocuSigned by:

BDAED2EF1893436...

Authorised Signatory

Place: **Ebene, Mauritius**

Date : **28 May 2020**

MOVI LIMITED

6th Floor, Tower A, 1, CyberCity, Ebene, Mauritius

28 May 2020

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023, India	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051, India
--	---

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011


Target Company – ESTER INDUSTRIES LIMITED

We, MOVI Limited, Promoter of the Company be and are hereby declare that we along with our persons acting in concert, have not made any encumbrance, directly or indirectly, during the financial year 2019-2020.

This is for your information and record.

Thanking you.

Yours faithfully

DocuSigned by:

BDAED2EF1893436...

MOVI Limited

CC :

The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308
Distt. Udham Singh Nagar, Uttarakhand, India

WILEMINA FINANCE CORP.
c/o HPO GLOBAL FINANCIAL SERVICES LTD
Floreal Road No. 71, Floreal, Mauritius
Tel: +230 5955 7499

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
---	--	---

Dear Sir

Sub – Disclosure under Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We are submitting this intimation pursuant to Regulation 29(1) and Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for purchase of following equity Shares by Wilemina Finance Corp and Movi Limited –

Name of Acquirer	No. of Equity Shares	Mode of transaction
Wilemina Finance Corp	1440000	Off-market transaction
Movi Limited	2160000	Off-market transaction

This is for your information and record.

Regards

For Wilemina Finance Corp



Authorised Signatory

**Place – Floreal, Mauritius
Date – 2nd September, 2020**

For Movi Limited



Authorised Signatory

**Place – Floreal, Mauritius
Date – 2nd September, 2020**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp.</p> <p>Persons acting in Concert (PAC) (being Promoters/Promoter Group members)</p> <p>Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed *	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition/sale-(Please refer annexure)-			
a) Shares carrying voting rights acquired/sold	3600000	4.32	4.32
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition/sale, holding of: (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF-MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Movi Limited**

Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**

Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers M/s MOVI Limited M/s. Wilemina Finance Corp.</p> <p>Persons acting in Concert (PAC) (being Promoters/Promoter Group members)</p> <p>Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s Fenton Investments Private Limited</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of (Please refer annexure)-			
a) Shares carrying voting rights	49808203	59.73	59.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	49808203	59.73	59.73
Details of acquisition (Please refer annexure)-			
a) Shares carrying voting rights acquired	3600000	4.32	4.32
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+/-d)	3600000	4.32	4.32

After the acquisition, holding of acquirer along with PACs of (Please refer annexure)-			
a) Shares carrying voting rights	53408203	64.04	64.04
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance etc).	OFF-MARKET		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of face value of Rs. 5 each		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1 st September, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

For **Movi Limited**

Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**

Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

PART B***

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mr. Arvind Singhania	Yes	AAVPS3280M
Mrs. Uma Devi Singhania	Yes	AAVPS3281L
Mr. Ayush Vardhan Singhania	Yes	BGRPS5481D
Mr. Jai Vardhan Singhania	Yes	CHAPS7236M
M/s. Wilemina Finance Corp.	Yes	AAACW8959M
M/s. MOVI Limited	Yes	AAKCM5813C
M/s Fenton Investments Private Limited	Yes	AAACF5719J

Annexure- Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	44915012 (53.86%)	1440000 (1.73%)	46355012 (55.59%)
M/s. MOVI Limited	4100000 (4.92%)	2160000 (2.59%)	6260000 (7.51%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	49808203 (59.7265%)	3600000 (4.3169%)	53408203 (64.0434%)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For **Movi Limited**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

For **Wilemina Finance Corp**



Authorised Signatory
Place : Floreal, Mauritius
Date: 2nd September, 2020

MOVI LIMITED

Floreal Road, No.71, Curepipe, Mauritius

Date 08 April 2021

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir

Sub – Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Annual Disclosure pursuant to Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and record.

Regards

For MOVI Limited



Mr Ashvin Mawven
Authorised Signatory

CC :

Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A-Details of Shareholding

1. Name of the Target Company (TC)	Ester Industries Limited		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Person Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. <p align="center">Or</p> b. Name(s) of promoter(s), member of the promoter group and PAC with him.	M/s. MOVI Limited <u>Persons acting in concert (PACs) –</u> M/s. Wilemina Finance Corp.# Mr. Arvind Singhania# Mr. Jai Vardhan Singhania# Mr. Ayush Vardhan Singhania# Mrs. Uma Devi Singhania# M/s. Fenton Investments Private Limited# # (M/s. MOVI Limited & all above mentioned five PACs are Promoters/Members of Promoter group of the Company)		
4. Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC
As on March 31 of the year, holding of: a) Shares b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.	6260000 -- -- -- --	7.51 -- -- -- --	7.51 -- -- -- --
Total	6260000	7.51	7.51

Part-B

Name of the Target Company: Ester Industries Limited

Name of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
M/s. MOVI Limited	Yes	AAKCM5813C
Mrs. Uma Devi Singhania	Yes	AAVPS3281L
M/s Wilemina Finance Corp.	Yes	AAACW8959M
Mr. Arvind Singhania	Yes	AAVPS3280M
Mr. Jai Vardhan Singhania	Yes	CHAPS7236M
Mr. Ayush Vardhan Singhania	Yes	BGRPS5481D
M/s. Fenton Investments Private Limited	Yes	AAACF5719J

Note:

Details of equity shares held by Person Acting in Concert (PAC) as on 31st March, 2021

Name of the Promoters	Number of Shares	% w.r.t .total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
M/s. Wilemina Finance Corp.	46355012	55.59	55.59
Mr. Jai Vardhan Singhania	124858	0.15	0.15
Mr. Ayush Vardhan Singhania	178033	0.21	0.21
Mr. Arvind Singhania	150	--	--
Mrs. Uma Devi Singhania	150	--	--
M/s. Fenton Investments Private Limited	490000	0.59	0.59

For **MOVI Limited**



Mr Ashvin Mawven
Authorised Signatory

Place: Mauritius

Date : 08 April 2021

MOVI LIMITED
FLOREAL ROAD NO.71 , CUREPIPE, MAURITIUS

Date 08 April 2021

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
---	--

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, MOVI Limited, Promoter of the Company be and are hereby declare that we along with our persons acting in concert, have not made any encumbrance, directly or indirectly, during the financial year 2020-2021.

This is for your information and record.

Regards

For **MOVI Limited**



Mr Ashvin Mawven
Authorised Signatory

CC :

The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

MOVI LIMITED

Floreal Road, No.71, Curepipe, Mauritius

Date 14 April 2021

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for sale of 21,00,000 Equity Shares of Ester Industries Limited (Target Company) to Wilemina Finance Corp. (Acquirer) as inter-se transfer between Promoters through off-market transaction.

After this transaction, there is no change in aggregate shareholding of Promoters/Promoters group.

This is for your information and record.

Regards

For MOVI Limited



Mr Ashvin Mawven
Authorised Signatory
Place – Mauritius
Date – 14/04/2021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s MOVI Limited Persons acting in Concert (PAC) M/s. Wilemina Finance Corp. Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s. Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : (Seller and PAC)			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	As per Annexure	As per Annexure	As per Annexure
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered /	--	--	--

invoked/released by the acquirer e) Total (a+b+c+/-d)	As per Annexure	As per Annexure	As per Annexure
After the acquisition/sale, holding of: (Seller and PAC)			
a) Shares carrying voting rights	53408203	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408203	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer between promoters		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10 th April, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **MOVI Limited**



Mr Ashvin Mawven
Authorised Signatory
Place : Mauritius
Date: 14.04.2021

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	150 (--)	--	150 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	46355012 (55.58%)	2100000 (acquisition) (2.52%)	48455012 (58.10%)
M/s. MOVI Limited	6260000 (7.51%)	(2100000) (sale) (2.52%)	4160000 (4.99%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	53408203 (64.04%)	--	53408203 (64.04%)

For **MOVI Limited**



Authorised Signatory

Place : Mauritius

Date: 14 April 2021

MOVI Limited
C/o Nexus Global Financial Services Limited
5th Floor, The Core Building,
No. 62 ICT Avenue, CyberCity, Ebene,
Mauritius
Tel: +230 468 7800 Fax: +230 468 7100

Date: 08 April 2022

BSE Limited Department of Corporate Services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400 023	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
---	--

Dear Sir

Sub – Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

We, MOVI Limited, Promoter of the Company be and are hereby declare that we along with our persons acting in concert, have not made any encumbrance, directly or indirectly, during the financial year 2021-2022.

This is for your information and record.

Regards

For **MOVI Limited**



Ashvin Mawven
Authorised Signatory

CC :

The Audit Committee
Ester Industries Limited
Sohan Nagar, P. O. Charubeta, Khatima-262308,
Distt. Udham Singh Nagar, Uttarakhand

MOVI Limited
C/o Nexus Global Financial Services Limited
5th Floor, The Core Building, No.62, ICT Avenue
Ebene, Mauritius

To BSE Limited Department of Corporate Services, Phirojee Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023	To National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400051	To Ester Industries Limited Sohan Nagar, P. O. Charubeta, Khatima-262308, Distt. Udham Singh Nagar, Uttarakhand
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Dear Sir

Sub – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Target Company – ESTER INDUSTRIES LIMITED

Please find enclosed Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 for sale of 6,00,000 Equity Shares of Ester Industries Limited (Target Company) to Wilemina Finance Corp. (Acquirer) as inter-se transfer between Promoters/Promoter Group through off-market transaction.

After this transaction, there is no change in aggregate shareholding of Promoters/Promoters group.

This is for your information and record.

Regards

For MOVI Limited



Parwiz Jugoo

Authorised Signatory

Place – Mauritius

Date – 19th October, 2022

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ester Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s MOVI Limited Persons acting in Concert (PAC) M/s. Wilemina Finance Corp. Mr. Arvind Singhania Mr. Jai Vardhan Singhania Mr. Ayush Vardhan Singhania Mrs. Uma Devi Singhania M/s. Fenton Investments Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : (Seller and PAC)			
a) Shares carrying voting rights	53408228	64.04	64.04
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	53408228	64.04	64.04
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	As per Annexure	As per Annexure	As per Annexure
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered /	--	--	--

invoked/released by the acquirer e) Total (a+b+c+/-d)	As per Annexure	As per Annexure	As per Annexure
After the acquisition/sale, holding of: (Seller and PAC)			
a) Shares carrying voting rights	53408228	64.04	64.04
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	53408228	64.04	64.04
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Inter-se transfer between Promoters/ Promoter Group		
Date of acquisition-/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 th October, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		
Total diluted share/voting capital of the TC after the said acquisition	83393759 Equity Shares of Rs. 5 each aggregating to Rs. 41,69,68,795/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **MOVI Limited**

Parwiz Jugoo

Authorised Signatory

Place : Ebene, Mauritius

Date: 19 October 2022

Annexure

Details of Shareholding of Acquirer and Person Acting in Concert (Pre & Post Acquisition)

Name of Acquirer and PACs	Pre-acquisition Shareholding along with % of Shares w.r.t total share capital	Acquisition along with % of Shares w.r.t total share capital	Post-acquisition Shareholding along with % of Shares w.r.t total share capital
Mr. Arvind Singhania	150 (--)	--	150 (--)
Mrs. Uma Devi Singhania	175 (--)	--	175 (--)
Mr. Ayush Vardhan Singhania	178033 (0.21%)	--	178033 (0.21%)
Mr. Jai Vardhan Singhania	124858 (0.15%)	--	124858 (0.15%)
M/s. Wilemina Finance Corp.	48455012 (58.10%)	600000 (acquisition) (0.72%)	49055012 (58.82%)
M/s. MOVI Limited	4160000 (4.99%)	(600000) (sale) (0.72%)	3560000 (4.27%)
M/s Fenton Investments Private Limited	490000 (0.59%)	--	490000 (0.59%)
TOTAL	53408228 (64.04%)	--	53408228 (64.04%)

For **MOVI Limited**



Parwiz Jugoo

Authorised Signatory

Place : Ebene, Mauritius

Date: 19 October 2022