

Ref: 133/STCL/RC/SPT/2023-24

Date: 10.05.2023

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Ref: Hi Tech Pipes Limited
Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached the Disclosures which are required to be made under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the same on your records.

Yours faithfully,

For SBICAP Trustee Company Limited



Authorized Signatory

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helpdesk@sbicaptrustee.com

Branch Office :

610, 6th Floor,
Ansal Bhawan,
Kasturba Gandhi Marg,
New Delhi - 110 001.

Corporate Office :

4th Floor, Mistry Bhavan,
122, Dinshaw Vachha Road,
Churchgate, Mumbai,
Pin - 400 020.

Registered Office :

202, Maker Tower E,
Cuffe Parade, Mumbai - 400 005.
CIN : U65991MH2005PLC158386

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A-Details of the Acquisition

Name of the Target Company (TC)	Hi-tech Pipes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SBICAP Trustee Company Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	296000	0.22%	0.17%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carry in voting rights in the TC (specify holding in each category)			
e) Total(a+b+c+d)	296000	0.22%	0.17%

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Details of acquisition/sale;			
a) Shares carrying voting rights acquired/ se	296000	0.22%	0.17%
b) VRs acquired / se otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ se			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	296000	0.22%	0.17%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,92,000	0.44%	0.34%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,92,000	0.44%	0.34%
e) Total(a+b+c+d)	5,92,000	0.44%	0.34%
Mode of acquisition (e.g. open market/public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Encumbrance (Pledge)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares	09.05.2023		
Equity share capital/total voting capital of the TC before the said acquisition	130811000 equity shares of Rs. 1/- each aggregating Rs. 130811000/-		
Equity share capital/total voting capital of the TC after the said acquisition	130811000 equity shares of Rs. 1/- each aggregating Rs. 130811000/-		
Total diluted share/voting capital of the TC after the said acquisition	178111000 equity shares of Rs. 1/- each aggregating Rs. 178111000/-		



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