

## **U. P. HOTELS LIMITED**

Registered Office & Operations Head Quarters  
1101, Surya Kiran Building, 19, K. G. Marg, New Delhi - 110 001  
Phone No.: 011-23722596-8, 011-41510325-6 \* Fax : 011- 3312990  
Email : [clarkssuryakiran@yahoo.co.in](mailto:clarkssuryakiran@yahoo.co.in) \* Web: [www.hotelclarks.com](http://www.hotelclarks.com)  
CIN: L55101DL1961PLC017307 \* GSTIN: 07AADCS1783J3Z2  
PAN: AADCS1783J



**CLARKS  
GROUP OF  
HOTELS**

**Date: 11.09.2020**

**BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001**

**Scrip Code: 509960**

**Subject: Unaudited Financial Results – Quarter ended June'2020**

**Dear Madam/Sir,**

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board in its meeting held today inter alia considered, approved and taken on record the un-audited financial results for the quarter ended 30<sup>th</sup> June, 2020.

Please find enclosed the copy of the unaudited financial results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2020.

The meeting of the Board was commenced at 11.15 am and concluded at 11.35 a.m.

This is for your information and record.

Please take the same on record.

Thanking you,

For **U. P. Hotels Limited**

**Prakash Prusty  
Company Secretary**

Encl.: As above

**U. P. HOTELS LIMITED**

Registered Office: 1101, Surya Kiran, 19, Kasturba Gandhi Marg, New Delhi - 110 001.

CIN: L55101DL1961PLC017307, Website: www.hotelclarks.com, email:uphlinvestorgrievance@bol.net.in

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Figures in Rs. lakh)

	Particulars	Quarter ended			Year ended
		30.06.2020 (Un-audited)	31.03.2020 (Audited)	30.06.2019 (Un-audited)	31.03.2020 (Audited)
<b>1</b>	Revenue from Operation	141.11	2806.62	1845.11	9753.54
	Other Income	69.13	129.30	134.74	522.53
	<b>Total Revenue</b>	<b>210.24</b>	<b>2935.92</b>	<b>1979.85</b>	<b>10276.07</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	25.11	383.91	315.73	1487.57
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d. Employees benefits expense	197.34	873.69	787.28	3259.53
	e. Finance Cost	0.52	0.79	0.91	4.30
	f. Depreciation and amortisation expense	169.36	82.79	183.08	699.73
	g. Power & Fuel	82.35	224.72	307.29	1165.56
	h. Repair & Maintenance	23.19	311.11	81.01	694.45
	i. Other expenses	159.69	800.84	524.99	2597.78
	<b>Total expenses</b>	<b>657.56</b>	<b>2677.85</b>	<b>2200.29</b>	<b>9908.92</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>(447.32)</b>	<b>258.07</b>	<b>(220.44)</b>	<b>367.15</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(447.32)</b>	<b>258.07</b>	<b>(220.44)</b>	<b>367.15</b>
<b>6</b>	Tax Expense -				
	Current Tax	-	81.77	-	109.22
	Tax (earlier years)	-	-	-	0.43
	Deferred Tax Liability/ (Asset)	(112.58)	(113.40)	(61.33)	(113.40)
	Total Tax expense	<b>(112.58)</b>	<b>(31.63)</b>	<b>(61.33)</b>	<b>(3.75)</b>
<b>7</b>	<b>Net Profit for the period (5-6)</b>	<b>(334.74)</b>	<b>289.71</b>	<b>(159.11)</b>	<b>370.90</b>
<b>8</b>	Other Comprehensive Income				
	A. (i). Items that will not be reclassified to profit or loss	60.79	0.23	41.70	96.49
	(ii). Income tax relating to items that will not be reclassified to profit or loss	15.30	0.06	11.60	24.29
	B. (i). Items that will be reclassified to profit or loss	-	-	-	-
	(ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (Net of Tax)	<b>45.49</b>	<b>0.17</b>	<b>30.10</b>	<b>72.21</b>
<b>9</b>	<b>Total comprehensive Income for the period (7+8)</b>	<b>(289.25)</b>	<b>289.88</b>	<b>(129.01)</b>	<b>443.11</b>
<b>10</b>	Paid up equity share capital (face value Rs. 10/- per share)	<b>540.00</b>	<b>540.00</b>	<b>540.00</b>	<b>540.00</b>
<b>11</b>	Reserves excluding revaluation reserves				9,160.17
<b>12</b>	Earnings Per Share in Rupees				
	- Basic	<b>(6.20)</b>	5.36	(2.95)	6.87
	- Diluted	<b>(6.20)</b>	5.36	(2.95)	6.87



**Notes:**

1	The above results are reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th September 2020. A limited review of the same has been carried out by the statutory auditors.
2	The company has only one business segment i.e. hotel business.
3	Figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the year to date figure up to the third quarter of the relevant financial year which were subjected to Limited Review by the Auditors.
4	The business has been severely impacted during the current quarter on account of Covid-19. As a result, all, except some maintenance and other necessary staff at one of the hotels of the company has resigned/left. The company has settled with such staff members. Impact of staff benefits like gratuity and leave encashment of this hotel could not be reworked and provided during this quarter. The same will be provided in the next quarter. The management feels its impact on above quarterly results will not be material.
5	The Company continues to monitor the impact of Covid-19 on its operations, recoverability of carrying amounts of financial and non-financial assets, impact on revenues and costs and going concern assumption. Due care has been taken in applying significant accounting judgments and estimates, including in relation to recoverability of receivables and inventory, in preparing the company's financial results for the quarter ended June 30, 2020. However, as the impact assessment of Covid-19 is continuing process, the company will continue to monitor any material changes to future economic conditions.
6	There were disputes/disagreement between the promoters during the period. The management feels that these disputes/disagreement, do not have have material financial impact on the above financial results.

Place: New Delhi  
Date: 11.09.2020



A handwritten signature in blue ink, appearing to be "Apurv Kumar".

**APURV KUMAR**

**JOINT MANAGING DIRECTORS & CFO**

**FOR U. P. HOTELS LIMITED**

A handwritten signature in blue ink, appearing to be "Rupak Gupta".

**RUPAK GUPTA**





**Satinder Goyal & Co.**  
**Chartered Accountants**

**Limited Review Report**

**Review Report to**  
**The Board of Directors**  
**U. P. Hotels Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of U. P. Hotels Limited (the “Company”) for the quarter ended June 30, 2020 (the “Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

4. We draw attention to Note 4 to the Standalone Unaudited Financial Results, which indicates that all, except some maintenance and other necessary staff at one of the hotels of the company has resigned/left. The company has settled with such staff members. Impact of staff benefits like gratuity and leave encashment of this hotel could not be reworked and provided during this quarter. The same will be provided in the next quarter. The management feels its impact on above quarterly results will not be material. We are



unable to comment on the impact of the above non-provision on these Standalone Unaudited Financial Results.

### Qualified Conclusion

5. Based on our review conducted as above, except for the matters described in the 'Basis for Qualified Conclusion' section above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.



For Satinder Goyal & Co.  
Chartered Accountants  
Firm's Regn. No: 027334N

SATINDER  
KUMAR GOYAL

Digitally signed by  
SATINDER KUMAR GOYAL  
Date: 2020.09.11 11:39:11  
+05'30'

CA S.K Goyal  
(Partner)

Membership No. : 084613  
UDIN : 20084613AAAAAS1202

Date : 11<sup>th</sup> September 2020  
Place : New Delhi