

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>ESCORTS LIMITED</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer - Rakesh Jhunjunwala</b> <b>PAC – Mrs Rekha Jhunjunwala</b>		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange, Bombay Stock Exchange and Delhi Stock Exchange.		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the disposition under consideration, holding of :</b>			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	65,49,750	4.9642%	
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	e) Total 65,49,750	e) Total 4.9642%	
<b>Details of <del>acquisition</del>/sale</b>			N.A
a) Shares carrying voting rights <del>acquired</del> /sold	a) shares	a)shares	
b) VRs acquired /sold otherwise than by shares	sold	sold	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	47,19,362	3.5769%	
d) Shares encumbered /invoked/released by the acquirer			
e) Total (a+b+c+d)	e) Total 47,19,362	e) Total 3.5769%	
<b>After the <del>acquisition</del>/sale, holding of:</b>			N.A
a) Shares carrying voting rights	a) shares	a) shares	
b) Shares encumbered with the acquirer	18,30,388	1.3873%	
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	e) Total 18,30,388	e) Total 1.3873%	

Mode of <del>acquisition</del> / sale (e.g. open market / <del>off-market</del> / <del>public issue</del> / <del>rights issue</del> / <del>preferential allotment</del> / <del>inter se transfer etc</del> ).	Open Offer
Date of <del>acquisition</del> / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Sale in open offer :- 11 <sup>th</sup> April 2022 – 47,19,362 shares  (Sale on various dates between 23.07.2020 to 11.04.2022 aggregating 73,67,212 equity shares representing 5.5503% of the total paid up capital of the company.)
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> / sale	Rs. 131,94,06,040
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> / sale	Rs. 131,94,06,040
Total diluted share/voting capital of the TC after the said acquisition	N.A

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Rakesh Jhunjunwala**

**Signature of the ~~acquirer~~ / seller / ~~Authorised Signatory~~**

Place: Mumbai

Date: 11<sup>th</sup> April 2022