

KALPESH SHAH
20, MERCHANT PARK, B/H JAIN MERCHANT SOCIETY
NEAR FAIZ MOHMMAD HALL, AHMEDABAD, Gujarat

17th September, 2020

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| To, The Manager (Listing) The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 | To, The Manager (Listing) The National Stock Exchange of India Ltd "Exchange Plaza" Bandra-Kurla Complex Mumbai - 400 051 |
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Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ ~~invocation of encumbrance/ release of encumbrances~~ of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

Kalpesh V. Shah

Kalpesh V. Shah

C.C to

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| The Board of Directors, AARVEE DENIMS AND EXPORTS LIMITED 191, Shahwadi, Narol- Sarkhej Highway, Nr. Old Octroi Naka, Narol, Ahmadabad. |
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ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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| Name of the Target Company(TC) | Aarvee Denims and Exports Limited |
| Names of the stock exchanges where the shares of the target company are listed | BSE(Company Code:514274) & NSE(Company Code: AARVEEDEN) |
| Date of reporting | 17-09-2020 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | KALPESH V. SHAH |

Details of the creation of encumbrance:

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|--|--------------------------|---|--------------------------|---|--|--|---|--------|--------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| KALPESH V. SHAH | 465300 | 1.98% | 0 | 0 | Creation | 17.09.2020 | pledge | Additional Security against loan taken by the Company | 1739 | 0.01% | Bank of Baroda | 1739 | 0.01% |

Kalpesh V. Shah
KALPESH V. SHAH
Place: Ahmedabad
Date: 17.09.2020