

CTL/SAST/24-25/07755

June 03, 2024

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001	<b>National Stock Exchange of India Limited – Corporate Office</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra(E), Mumbai – 400 051
<b>Shalimar Paints Limited</b> Stainless Centre, 4th Floor, Plot No. 50, Sector 32, Gurugram, Haryana, India.  E-mail: askus@shalimarpaints.com	

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Pledged shares of “SHALIMAR PAINTS LIMITED” in favour of “Catalyst Trusteeship Limited” in the capacity of Debenture Trustee for the benefits of Debenture Holders.

For and on behalf of  
Catalyst Trusteeship Ltd

  
  
Authorized Signatory,  
Name: Deesha Srikanth  
Designation: Vice President  
Place: Mumbai

**CATALYST TRUSTEESHIP LIMITED**

An ISO: 9001 Company

Registered Office : GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune - 411 038 Tel : +91 (20) 6680 7200  
Delhi Office : 910-911, 9<sup>th</sup> Floor, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi - 110 001 Tel : +91 (11) 4302 9101/02  
Corporate Office : 901, 9<sup>th</sup> Floor, Tower-B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013  
Tel : +91 (22) 4922 0555 Fax : +91 (22) 4922 0505  
CIN No. U74999PN1997PLC110262 Email : dt@ctltrustee.com Website : www.catalysttrustee.com

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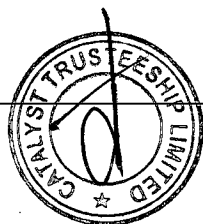


**Part A**  
**Annexure**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part- A – Details of Acquisition**

1. Name of the Target Company (TC)	Shalimar Paints Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pledge of Equity shares of Shalimar Paints Limited with Catalyst Trusteeship Ltd acting as Debenture Trustee on behalf of Debenture Holders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	3,61,92,174	43.23	43.23
b) Shares in nature of encumbrance (pledge/lien/non disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
	3,61,92,174	43.23	43.23



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<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	57,47,126	6.87	6.87
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a+b+c+d)	57,47,126	6.87	6.87
<u>After the acquisition, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer (pledge/lien/non-disposal undertaking/others)	4,19,39,300	50.10	50.10
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	4,19,39,300	50.10	50.10
6. Mode of acquisition ( <del>e.g. open market / public Shares in nature of encumbrance issue / rights issue / preferential allotment / inter-se transfer etc.-</del> )	By way of pledge of equity shares		
7. Date of acquisition / <del>sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	31 <sup>st</sup> May 2024		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	INR 16,74,22,356 divided into 8,37,11,178 equity shares of INR 2 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 16,74,22,356 divided into 8,37,11,178 equity shares of INR 2 each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	INR 16,74,22,356 divided into 8,37,11,178 equity shares of INR 2 each		

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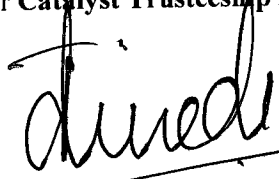

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Signature of the acquirer:  
For Catalyst Trusteeship Limited

**Authorized Signatory**

**Name: Deesha Srikanth**

**Designation: Vice President**

**Place: Mumbai**

**Date: 3<sup>rd</sup> June 2024**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the

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