

06 November 2020

To

**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001 Scrip code: 532531

National Stock Exchange of India

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip code: STAR

Ms. Manjula Ramamurthy Company Secretary & Compliance Officer, Strides Pharma Science Ltd, 201, Devavrata, Sector 17, Vashi, Navi Mumbai- 400703.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(A)(ii)

Further to our intimation dated 22 October 2020 under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations), please find enclosed the form as prescribed under Regulation 10(6) of the SEBI SAST Regulations setting out the details of the acquisition of shares of Strides Pharma Science Limited done inter-se among promoters in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and there is no change in promoter holding consequent to such transfer.

Kindly take the same on record.

Thanking you, Yours faithfully,

For and on behalf of

M/s Karuna Business Solutions LLP

[Promoter Group Entity of Strides Pharma Science Limited]

Mr. Pudhucode Radhakrishnan Kannan

**Designated Partner** 

Encl.: A/a

LLPIN: AAD-0057



## KARUNA BUSINESS SOLUTIONS LLP

<u>Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in</u>
<u>reliance upon exemption provided for in Regulation 10 of SEBI</u>
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

2. Name of the acquirer(s) 3. Name of the stock exchange where shares of the TC are listed 4. Details of the transaction including rationale, if any, for the transfer/ acquisition of shares 5. Relevant regulation under which the acquirer is exempted from making open offer 6. Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  - whether disclosure was made and whether it was made within the timeline - specified under the regulations date of filing with the stock exchange  Details of acquisition  Disclosures required to be made  under regulation 10(5)  Karuna Business Solutions LLP  Regulation of Promoter Shareholding in the hands  Karuna Business Solutions LLP  Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shar and Takeovers) Regulations, 2011  Yes. Filed on 22 October 2020.  Yes. Filed on 22 October 2020.  Details of acquisition  Disclosures required to be made  under regulation 10(5)								
Name of the stock exchange where shares of the TC are listed   SE Limited ("BSE") and National Stock Exchange of India Limited ("MSE")	1.	Name	e of the Target Company (TC)	Strides Pharma Science Limited				
shares of the TC are listed  Details of the transaction including rationale, if any, for the transfer/ acquisition of shares  Relevant regulation under which the acquirer is exempted from making open offer  Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,  - whether disclosure was made and whether it was made within the timeline  - specified under the regulations.  - date of filing with the stock exchange  Disclosures required to be made disclosures under regulation 10(5)  Details of acquisition  Disclosures required to be made disclosures under regulation 10(5)  are actually made  A. Name of the transferor / seller  b. Date of acquisition  Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC  e. Price at which shares are proposed to	2.	Name	e of the acquirer(s)	Karuna Business Solutions LLP				
Details of the transaction including rationale, if any, for the transfer/ acquisition of shares  Relevant regulation under which the acquirer is exempted from making open offer  Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,  - whether disclosure was made and whether it was made within the timeline  - specified under the regulations.  - date of filing with the stock exchange  7. Details of acquisition  a. Name of the transferor / seller  b. Date of acquisition  A Name of the transferor / seller  b. Date of acquisition  A November 2020  Yes  C. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to be acquired for the capital of TC  e. Price at which shares are proposed to be sacquired to the stransferor of the transferor of the transferor of the acquisition of SEBI (Substantial Acquisition of Shar and Takeovers) Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shar and Takeovers) Regulations, 2011  Yes. Filed on 22 October 2020.  Yes Poil on 22 October	3.	1	_	-				
is exempted from making open offer  and Takeovers) Regulations, 2011  7. Details of acquisition  a. Name of the transferor / seller  b. Date of acquisition  a. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to be acquired foliation and Takeovers) Regulations, 2011  Yes. Filed on 22 October 2020.  Yes and Takeovers) Regulations, 2011  Yes. Filed on 22 October 2020.  Yes are acquired to be made disclosures under regulation 10(5)  Are acquisition 10(5)  A November 2020 Yes  Name of person No of Equity Yes  Karuna Ventures Private Limited  A November 2020 Yes  Name of person No of Equity Yes  Karuna Ventures 20,000  Private Limited  O.02% Yes  A Could share acquired as a % of diluted share capital of TC  Pel Price at which shares are proposed to Res. 662 per share	4.	Detai ratior acqui	Is of the transaction including nale, if any, for the transfer/sition of shares	Consolidation of Promoter Shareholding in the hands o Karuna Business Solutions LLP through inter-se transfer among promoters.				
was required to be made under regulation 10 (5) and if so,  - whether disclosure was made and whether it was made within the timeline  - specified under the regulations date of filing with the stock exchange  7. Details of acquisition  Disclosures required to be made under regulation 10(5)  a. Name of the transferor / seller  b. Date of acquisition  C. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above  Mame of person  No of Equity Shares  Karuna Ventures   20,000   Private Limited  O.02%  Yes  O.02%  Yes  Private Limited  Rs. 662 per share	5.	1	•					
under regulation 10(5)  a. Name of the transferor / seller b. Date of acquisition c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC e. Price at which shares are proposed to  under regulation 10(5) are actually made  Yes  Name of person No of Equity Shares  Equity Shares  0.02% Yes  O.02% Yes  Rs. 662 per share	6.	was required to be made under regulation 10 (5) and if so,  - whether disclosure was made and whether it was made within the timeline  - specified under the regulations.						
b. Date of acquisition  c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC  e. Price at which shares are proposed to  A November 2020  Yes  Name of person  No of Equity Shares  Karuna Ventures Private Limited  0.02%  Yes  Karuna Ventures Private Limited  O.02%  Yes  Rs. 662 per share	7.	Details of acquisition		under		disclosures under		
c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above  d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC  e. Price at which shares are proposed to to the acquired proposed to the acquired of TC  Rame of person  No of Equity Shares  20,000  Yes  0.02%  Yes  Rs. 662 per share		a. Name of the transferor / seller		Karuna Ventures Private Limited		Yes		
respect of the acquisitions from each person mentioned in 7(a) above  Karuna Ventures 20,000 Private Limited  Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC  e. Price at which shares are proposed to  Rs. 662 per share		b.	Date of acquisition	acquisition 4 November 2020		Yes		
d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC  e. Price at which shares are proposed to Rs. 662 per share		c.		Name of person	11	Yes		
/ actually acquired as a % of diluted share capital of TC  e. Price at which shares are proposed to Rs. 662 per share			person mentioned in 7(a) above		20,000			
DE SALESTEN 277		/ actually acquired as a % of diluted share capital of TC  e. Price at which shares are proposed to		0.02%		Yes		
				Rs. 662 per share				

Regd. Office: Plot No. 30, 'Galaxy', 1st Main Road, J. P. Nagar Third Phase, Bengaluru - 560 078, Karnataka. India Tel.: +91 80 4657 0300 | Fax: +91 80 4657 0400 | E-mail: info@agnus.in | www.agnus.in

LLPIN: AAD-0057



8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	Α	Acquirer(s) and PACs (other than sellers)(*)				
	(i)	Karuna Business Solutions LLP	12,03,500	1.34%	12,23,500	1.37%
	В	Seller (s)				
	(i)	Karuna Ventures Private Limited	20,000	0.02%	( <del>M</del> E	0.00%

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of M/s Karuna Business Solutions LLP [Promoter group Entity of Strides Pharma Science Ltd.]

Signature:

Name: Pudhucode Radhakrishnan Kannan

(Designated Partner)

Date: 6 November 2020

Place: Bengaluru

LLPIN: AAD-0057