



# KARUNA BUSINESS SOLUTIONS LLP

06 November 2020

To

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip code: 532531

Scrip code: STAR

Ms. Manjula Ramamurthy  
Company Secretary & Compliance Officer,  
Strides Pharma Science Ltd,  
201, Devavrata, Sector 17,  
Vashi, Navi Mumbai- 400703.

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(A)(ii)**

Further to our intimation dated 22 October 2020 under regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST Regulations), please find enclosed the form as prescribed under Regulation 10(6) of the SEBI SAST Regulations setting out the details of the acquisition of shares of Strides Pharma Science Limited done inter-se among promoters in compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and there is no change in promoter holding consequent to such transfer.

Kindly take the same on record.

Thanking you,  
Yours faithfully,

For and on behalf of  
M/s Karuna Business Solutions LLP  
[Promoter Group Entity of Strides Pharma Science Limited]

Mr. Pudhucode Radhakrishnan Kannan  
Designated Partner



Encl.: A/a



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**Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Strides Pharma Science Limited	
2.	Name of the acquirer(s)	Karuna Business Solutions LLP	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Consolidation of Promoter Shareholding in the hands of Karuna Business Solutions LLP through inter-se transfer among promoters.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline - specified under the regulations. - date of filing with the stock exchange	Yes. Filed on 22 October 2020.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Karuna Ventures Private Limited	
b.	Date of acquisition	4 November 2020	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	<b>Name of person</b>	<b>No of Equity Shares</b>
		Karuna Ventures Private Limited	20,000
d.	Total shares <del>proposed to be acquired</del> / actually acquired as a % of diluted share capital of TC	0.02%	
e.	Price at which shares are <del>proposed to be acquired</del> / actually acquired	Rs. 662 per share	



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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
A	<b><u>Acquirer(s) and PACs (other than sellers)(*)</u></b>				
(i)	Karuna Business Solutions LLP	12,03,500	1.34%	12,23,500	1.37%
B	<b><u>Seller (s)</u></b>				
(i)	Karuna Ventures Private Limited	20,000	0.02%	-	0.00%

(\* ) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of  
M/s Karuna Business Solutions LLP  
[Promoter group Entity of Strides Pharma Science Ltd.]

Signature: \_\_\_\_\_



Name: Pudhucode Radhakrishnan Kannan  
(Designated Partner)

Date: 6 November 2020

Place: Bengaluru