

Ashaben Vishnukumar Patel

A-25, Divine highland,
Opp. Satyam Complex, Science City Road,
Sola, Ahmedabad - 380060,
Gujarat, India

January 1, 2024

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
Praveg Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Subject: Disclosure under SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed disclosure pursuant to Regulation 29(2) of SEBI (Substantial acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on your Record.

Thanking you,

Ashaben Vishnukumar Patel
Acquirer / Promoter Group

Encl. : As Above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	Ashaben Vishnukumar Patel		
3. Whether the acquirer / seller belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	21,70,281	9.502	9.219
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	21,70,281	9.502	9.219
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/ sold	21,34,910	9.347	9.068
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	21,34,910	9.347	9.068
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	43,05,191	18.850	18.287
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c+d)	43,05,191	18.850	18.287
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer - As per Share Purchase Agreement (SPA) executed between Promoter and Promoter Group of the Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 29, 2023		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 22,83,95,880 (22839588 equity shares of face value of Rs.10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 22,83,95,880 (22839588 equity shares of face value of Rs. 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 23,54,26,130 (23542613 equity shares of face value ofRs. 10 each)		

(*) Total Share Capital/ voting Capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(* Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer / seller / Authorised Signatory

Ashaben Vishnukumar Patel
Promoter Group

Place : Ahmedabad

Date : 01/01/2024