Date: 27-07-2020

To,

BSE Limited

The General Manager Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub-Clarification on movement in price

This is with reference to your email L/SURV/ONL/PV/RS/ 2020-2021 / 2375 dated July 24, 2020 about movement in share price of the Company. We wish to inform you that at this point of time there is no such decision that is taken by the Board of Directors of the Company which may call for dissemination of information/intimation to be provided in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We therefore submit that the movement in price of shares of the Company is market driven and the Company does not have any specific information which have a bearing on the price behavior of the scrip.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For RSD Finance Limited

Uprelbugal.. **Upneet Dugal**

Director

DIN - 07680726