

May 15, 2023

To
The Company Secretary
Prime Industries Limited
Master Chambers, 19, Feroze Gandhi
Market, Ludhiana, Punjab, 141001

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the details of acquisition of 11,38,001 equity shares representing 7.27% of the total share capital of the Company.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

Sudesh

Sudesh
Authorised Signatory
(For Samarth Aggarwal - Person acting in concert)
House No.-1, Lane No.-2,
Lower Mall,
Kapurthala

CC:
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI – 400 001

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Prime Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudesh and Samarth Aggarwal		
Whether the acquirer belongs to Promoter/Promoter group	NO (Non-Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0	NA
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c)	0	0	NA
Details of acquisition			
a) Shares carrying voting rights acquired	1138001	7.27%	NA
b) VRs acquired otherwise than by equity shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive	NA	NA	NA

Sudesh

shares carrying voting rights in the TC (specify holding in each category) acquired.			
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
e) Total (a+b+c+/-d)	1138001	7.27%	NA
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1138001	7.27%	NA
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	NA	NA	NA
c) VRs otherwise than by equity shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c)			
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	EQUITY SHARES		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	755681 shares acquired by Sudesh on 29/03/2023, 31/03/2023, 03/04/2023, 05/04/2023 and 10/04/2023 382320 shares acquired by Samarth Aggarwal on 04/05/203 and 09/05/2023		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 15,65,34,000 (15653400 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after	Rs. 15,65,34,000 (15653400 equity shares of Rs. 10/-		

Sudesh

the said acquisition	each)
Total diluted share/voting capital of the TC after the said acquisition	NA

Signature of the acquirer / Authorized Signatory

Sudesh

Place: Kapurthala

Date: 15/05/2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.