

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India
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CIN: L51505MH1962PLC012425

Date: 08.09.2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011 and Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

Dear Sir,

Please find enclosed herewith the disclosure as per to Regulation 29(2) of SEBI (Substantial Acquisition and Takeovers) Regulations, 2011 and Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015 received from International Conveyors Limited on September 08, 2021.

Request you to kindly take in your records.

Thanking You
For Elpro International Limited



Binal Khosla
Company Secretary



International Conveyors Limited

Corporate Office : 10, Middleton Row
Post Box No. 9282, Kolkata - 700 071
CIN : L21300WB1973PLC028854
Phone : +91-33-2229 6033/1768
Facsimile : +91-33-2217 2269
Mail : iclfd@iclbelling.com
Url : iclbelling.com

ICL/DS/2021-22/393

September 08, 2021

Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001
Fax No. 22104500
Kind Attn: The Secretary
Scrip Code No. 10019039 (CSE)

Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai-400001
Fax no. 22722037/22723121
Kind Attn. –The General Manager
Department of Corporate Services
Scrip Code No.- 509709 (BSE)

Dear Sir,

Scrip Code- 504000

Ref:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached disclosure under **Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011** in relation to sale of **1,34,80,000** equity shares of **M/s. Elpro International Limited** through on market transfer inter se among promoters under block deal.

You are requested to kindly take the same on record

Thanking you

Yours faithfully

For **International Conveyors Limited**

Dipti Sharma

Dipti Sharma

Company Secretary & Compliance Officer



Encl:- As Above

C.C to- Company Secretary, Elpro International Limited, 17th Floor, Nirmal Building,
Nariman Point, Mumbai 400021



Registered Office & Works I :
Falta SEZ, Sector - II, Near Pump House No. 3
Village & Mouza - Akalmegh
Dist. South 24 Parganas, West Bengal-743 504

Works II :
E-39, M.I.D.C. Area, Chikalthana
Aurangabad - 431 006
Maharashtra

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|---|--|
| Name of the Target Company (TC) | ELPRO INTERNATIONAL LIMITED | | |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer | International Conveyors Limited (Seller) Yamini Dabriwala (PAC) R.C.A Limited (PAC) Rajendra Kumar Dabriwala (PAC) I.G.E (India) Private Limited (PAC/Acquirer) Surbhit Dabriwala (PAC) | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE limited | | |
| Details of the disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 94591970 | 55.81% | 55.81% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | 32500000 | 19.18% | 19.18% |
| c) Voting rights (VR) otherwise than by shares | N/A | N/A | N/A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | N/A | N/A | N/A |
| e) Total (a+b+c+d)(#) | 127091970 | 74.99% | 74.99% |



| | | | |
|--|--|--------|--------------|
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 13480000 | 7.95% | 7.95% |
| b) VRs acquired /sold otherwise than by shares | N/A | N/A | N/A |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N/A | N/A | N/A |
| d) Shares encumbered / invoked/released by the acquirer | N/A | N/A | N/A |
| e) Total (a+b+c+/-d) | 13480000 | 7.95% | 7.95% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 94591970 | 55.81% | 55.81% |
| b) Shares encumbered with the acquirer | 32500000 | 19.18% | 19.18% |
| c) VRs otherwise than by shares | N/A | N/A | N/A |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N/A | N/A | N/A |
| e) Total (a+b+c+d)(#) | 127091970 | 74.99% | 74.99% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | inter-se among Promoters through Exchange under Block Window | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 06.09.2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 169479130 equity shares of Rs. 1/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 169479130 equity shares of Rs. 1/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | 169479130 equity shares of Rs. 1/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the



Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(§) As the Seller and I.G.E (India) Private Limited are all part of the promoter and promoter group of the Target Company, they are deemed to be persons acting in concert with each other as per regulation 2(1)(q)(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2013.

(#) Since the transaction was carried out through exchange, 13480000 equity shares of the Target Company sold by the Seller International Conveyors Limited, and 13480000 equity shares of the Target Company were acquired by I.G.E (India) Pvt. Ltd. The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

** The trading of the shares has been done in accordance with and in compliance with Regulation 4 of the SEBI (Prohibition of Insider Trade) Regulations 2015. There is no mis match of possession of Unpublished price sensitive information among Acquirer and Seller. Both Acquirer and Seller has obtained pre clearance from the Compliance Officer of the Company.

The shareholding of the Acquirer and each of the PACs before and after the transaction are detailed herein below.

| NAME(S) OF THE ACQUIRER AND PACs | Whether Promoter/ Promoter group | HOLDING BEFORE THE TRANSACTION | | Holding after the transaction | |
|---|-------------------------------------|--------------------------------|---------------|-------------------------------|---------------|
| | | Number | Percentage | Number | Percentage |
| I.G.E (India) Private Limited (Acquirer) | Promoter | 85069326 | 50.19% | 98549326 | 58.14% |
| Yamini Dabriwala (PAC) | Promoter | 1856219 | 1.10% | 1856219 | 1.10% |
| R.C.A Limited (PAC) | Promoter | 11608548 | 6.84% | 11608548 | 6.84% |
| Rajendra Kumar Dabriwala (PAC) | Promoter | 156519 | 0.09% | 156519 | 0.09% |
| Surbhit Dabriwala (PAC) | Promoter | 1441281 | 0.85% | 1441281 | 0.85% |
| International Conveyors Limited (Seller) | Promoter | 26960077 | 15.91% | 13480077 | 7.96% |
| Total | - | 127091970 | 74.99% | 127091970 | 74.99% |

For International Conveyors Limited

Dipti Sharma

Dipti Sharma
Company Secretary & Compliance officer



Place: Kolkata
Date: 08.09.2021