

SAHYADRI AGENCIES LIMITED

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Jyothy Labs Limited (Formerly known as Jyothy Laboratories Limited) UJALA HOUSE, Ramakrishna Mandir Road, Kondivita, Andheri (East), Mumbai - 400 059
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Dear Sirs,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir,

We, Sahyadri Agencies Limited, wish to inform you that we have sold 1,55,00,000 equity shares (4.22%) of Jyothy Labs Limited (Formerly known as Jyothy Laboratories Limited). Accordingly, we are enclosing herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of same.

Thanking you,

Yours faithfully,

For Sahyadri Agencies Limited



M P Ramachandran
Director
(DIN-00553406)



Place: Mumbai
Date: November 4, 2019

Encl.: As above

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jyothy Labs Limited (Formerly Known as Jyothy Laboratories Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: 1. Sahyadri Agencies Limited Person Acting in Concert (PAC): 2.M. P. Ramachandran 3. M. G. Shanthakumari 4. M. P. Divakaran 5. M. P. Divakaran (HUF) 6. M. P. Sidharthan 7. M. P. Sidharthan (HUF) 8. M. R. Jyothy 9. M. R. Deepthi 10. U. B. Beena 11. K. K. Sujatha 12. K. Ullas Kamath 13. Jaya Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes – Promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	3,00,00,000	8.17%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	3,00,00,000	8.17%	N.A.



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Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	1,55,00,000	4.22%	N.A.
b) VRs acquired/ sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,55,00,000	4.22%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,45,00,000	3.95%	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,45,00,000	3.95%	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 1, 2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 36,72,08,644/- divided into 36,72,08,644 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 36,72,08,644/- divided into 36,72,08,644 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	N.A.		



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(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sahyadri Agencies Limited



M P Ramachandran
Director
(DIN-00553406)



Place: Mumbai
Date: November 4, 2019