

Date: March 3, 2022

By E-mail

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Fort,
Mumbai – 400001
Email: corp.relations@bseindia.com

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Email: takeover@nse.co.in

Dear Sir,

Sub: Disclosures under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Name of Target Company: (TC) - GTL Limited

In terms of Regulations 29(2) and 31(1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we forward herewith our disclosure in respect of invocation of equity shares held by us in GTL Limited.

Please acknowledge receipt.

Thanking you,

Yours truly,
for Global Holding Corporation Private Limited
(On behalf of Promoter / PAC)




Authorised Signatory

Encl. a/a

cc: The Company Secretary, GTL Limited, Navi Mumbai

ANNEXURE-1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		GTL LIMITED											
Name(s) of the stock exchange(s) where the shares of the target company are listed		BSE Limited / National Stock Exchange of India Limited											
Date of Reporting		March 3, 2022											
Name of the promoter or PAC on whose shares encumbrance has been created / released/ invoked		Global Holding Corporation Pvt. Ltd. (Promoter Group)											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation / release)	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***		Number
(i) Manoj G. Tirodkar (Promoter) (ii) Global Holding Corporation Pvt. Ltd. (Promoter Group)	5,09,80,559	32.41	5,05,00,000	32.10	Invocation	02/03/2022	Pledge	To support restructuring of debt under Corporate Debt Restructuring - of GTL Infrastructure Limited	2,85,00,000	18.12	IDBI Trusteeship Services Ltd. - Security Trustee for CDR Lenders of GTL Infrastructure Limited	2,20,00,000	13.99
Signature of the Authorized Signatory													
Place :		Mumbai											
Date :		03-Mar-22											



* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
 ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
 *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

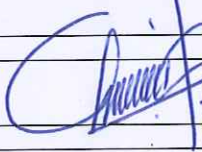
Name of the Target Company (TC)	GTL Limited
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(1) Global Holding Corporation Pvt. Ltd. (Promoter Group) (2) Mr. Manoj G. Tirodkar (Promoter)
Whether the acquirer belongs to Promoter/Promoter group	YES
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(1) BSE Limited (2) National Stock Exchange of India Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	4,80,559	0.31	0.31
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	5,05,00,000	32.10	32.10
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,09,80,559	32.41	32.41
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold (Invocation of Pledge)	2,85,00,000	18.12	18.12
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked/released by the acquirer (Encumbered)	-	0.00	0.00
e) Total (a+b+c+/-d)	2,85,00,000	18.12	18.12
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,80,559	0.31	0.31
b) Shares encumbered with the acquirer	2,20,00,000	13.99	13.99
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,24,80,559	14.29	14.29

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Invocation of 2,85,00,000 shares
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Wednesday, March 2, 2022
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,57,29,67,810 consisting of 15,72,96,781 equity shares of face value of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,57,29,67,810 consisting of 15,72,96,781 equity shares of face value of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,57,29,67,810 consisting of 15,72,96,781 equity shares of face value of Rs.10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Signature of the acquirer / seller / Authorised Signatory	
Place:	Mumbai
Date:	03-Mar-22

