

Date: 5<sup>th</sup> October, 2021

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: GFLLIMITED	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 500173
---	--

Dear Sirs,

**Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

**Target Company: GFL Limited**

I, Vivek Kumar Jain, am holding equity shares of GFL Limited as a part of the promoter group of GFL Limited. I have acquired cumulatively, 19.18% equity shares of GFL Limited from Mrs. Nandita Jain and Mr. Devansh Jain, a part of promoter group of GFL Limited, by way of 'inter-se' transfer, which amounts to direct acquisition of equity shares of GFL Limited under Regulation 3 of the Takeover Regulations. The acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) and also Regulation 10(1)(a)(ii) of Takeover Regulations.

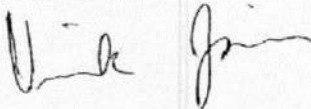
The Report as prescribed under Regulation 10(6) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said direct acquisition of equity shares of GFL Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said direct acquisition, in the prescribed format, has already been submitted vide letter dated 27<sup>th</sup> September, 2021.

Kindly take the information on record.

Thanking you,

Yours faithfully,



**Mr. Vivek Kumar Jain**

Encl.: As above.

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	GFL Limited	
2.	Name of the acquirer (s)	Vivek Kumar Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	This was a direct acquisition of equity shares of GFL Limited by the acquirer pursuant to internal restructuring of shareholding within promoter and promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i) and 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  27 <sup>th</sup> September, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	1) Mrs. Nandita Jain 2) Mr. Devansh Jain	Yes
b.	Date of acquisition	4 <sup>th</sup> October, 2021	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	2,10,71,856	
d.	Total shares actually acquired as a % of diluted share capital of TC	19.18%	
e.	Price at which shares are actually acquired	Nil, as transfer of equity shares of GFL Limited was by way of inter-se transfer, without monetary consideration through off market transaction.	
8.	Shareholding details	Pre-Transaction	Post-Transaction

		No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
a.	<b>Each Acquirer/Transferee</b>				
	<b>Acquirer</b>				
	Vivek Kumar Jain	1,50,26,480	13.68%	3,60,98,336	32.86%
	<b>Sub Total</b>	<b>1,50,26,479</b>	<b>13.68%</b>	<b>3,60,98,335</b>	<b>32.86%</b>
	<b>PACs [other than Seller (s)]</b>				
	Pavan Kumar Jain	1,02,09,677	9.29%	1,02,09,677	9.29%
	Siddharth Jain	1,48,07,953	13.48%	1,48,07,953	13.48%
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
	Nayantara Jain	93,62,056	8.52%	93,62,056	8.52%
	Inox Chemicals LLP	29,55,230	2.69%	29,55,230	2.69%
	Siddho Mal Trading LLP	20,19,260	1.84%	20,19,260	1.84%
	Devansh Trademart LLP	-	-	-	-
	Siddhapavan Trading LLP	-	-	-	-
	Inox Leasing and Finance Limited	-	-	-	-
	<b>Sub Total</b>	<b>3,93,94,276</b>	<b>35.86%</b>	<b>3,93,94,276</b>	<b>35.86%</b>
b.	<b>Each Seller/Transferor</b>				
	Nandita Jain	65,22,420	5.94%	-	-
	Devansh Jain	1,45,49,436	13.25%	-	-
	<b>Sub Total</b>	<b>2,10,71,856</b>	<b>19.18%</b>	<b>-</b>	<b>-</b>
	<b>Total</b>	<b>7,54,92,611</b>	<b>68.72%</b>	<b>7,54,92,611</b>	<b>68.72%</b>



**Vivek Jain  
(Acquirer)**