

Date: 20.03.2020

To,
BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Ref: Arrow Greentech Ltd (BSE Code: 516064)

Dear Sir or Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of allotment of shares carrying voting rights in Rights Issue vide allotment dated 19th March, 2020.

Thanks & Regards,

For and on behalf of All Acquirers and PAC



Shilpan Pravin Patel
Place: Mumbai

Cc : Arrow Greentech Limited
Building No. 3, Solitaire Corporate Park, 7th Floor,
Unit No. 372, Guru Hargovindji Marg, Chakala, Andheri (East),
Mumbai-400 093,

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC)	Arrow Greentech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel & M/s. Arrow Convertors Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	76,79,985	54.51%*	54.51%*
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
a) Voting rights (VR) otherwise than by equity shares	-	-	-
b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
c) Total (a+b+c+d)	76,79,985	54.51%*	54.51%*
<i>*Percentage of Share capital on post rights issue allotment.</i>			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold)	22,30,570	15.83%	15.83%
b) VRs acquired / (sold) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	-	-	-

Shilpan P Patel *§*

TC (specify holding in each category) acquired / (sold)			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	22,30,570	15.83%	15.83%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	99,10,555	70.35%	70.35%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	99,10,555	70.35%	70.35%
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Allotment in Rights Issue		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19 th March, 2020		
Equity share capital / total voting capital of the TC before the said acquisition /sale	1,17,39,948 Equity Shares of Rs. 10 Each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	140,87,938 Equity Shares of Rs. 10 Each		
Total diluted share/voting capital of the TC after the said acquisition / sale	140,87,938 Equity Shares of Rs. 10 Each		

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For and on behalf of All Acquirers and PAC



Shilpan Pravin Patel
Place: Mumbai
Date: 20.02.2020