

07.03.2019

BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We are enclosing herewith Disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

You are requested to kindly acknowledge the receipt.

Thanking You,



(Dhruv Satia)

CC
The Company Secretary
Satia Industries Limited
VPO:Rupana,
Malout Muktsar Road
Distt: Muktsar (Punjab)

Format for disclosures under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers)Regulations,2011

| | | | |
|--|--|--|---|
| Name of the Target Company (TC) | Satia Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Name of acquirer:- 1. Sh Dhruv Satia 2. Dr Ajay Satia 3. Dr Ajay Satia (HUF) 4. Smt. Bindu Satia 5. Sh Chirag Satia 6 Mrs Priyanka Satia 7. Mrs Yachana Mehta | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t.total Share/voting capital wherever applicable(*) | % w.r.t total diluted share/voting Capital of the TC(**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | | | |
| 1 Sh Dhruv Satia | 775969 | 7.76 | 7.76 |
| 2 Dr Ajay Satia | 2235299 | 22.35 | 22.35 |
| 3 Dr Ajay Satia (HUF) | 19375 | 0.19 | 0.19 |
| 4 Smt. Bindu Satia | 811594 | 8.12 | 8.12 |
| 5 Sh Chirag Satia | 682137 | 6.82 | 6.82 |
| 6 Mrs Priyanka Satia | 360000 | 3.60 | 3.60 |
| 7 MS Yachana Satia | 258750 | 2.59 | 2.59 |
| b) Shares in the nature of encumbrance (pledge/lien) non-disposal undertaking /others) | | | |
| c) Voting rights(VR)otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category) | 0 | | |
| | 0 | | |
| e) Total (a+b+c+d) | 5143124 | 51.43 | 51.43 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | | | |
| Sh Dhruv Satia | 21485 | 0.21 | 0.21 |

| | | | |
|---|--|-------|-------|
| b) VRs acquired/sold otherwise than by shares | 0 | 0 | 0 |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) acquired/sold | 0 | 0 | 0 |
| d) Shares encumbered/invoked/released by the acquirer | 0 | 0 | 0 |
| e) Total (a+ b+ c+/-d) | 21485 | 0.21 | 0.21 |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| 1 Sh Dhruv Satia | 797454 | 7.97 | 7.97 |
| 2 . Dr Ajay Satia | 2235299 | 22.35 | 22.35 |
| 3. Dr Ajay Satia (HUF) | 19375 | 0.19 | 0.19 |
| 4. Smt. Bindu Satia | 811594 | 8.12 | 8.12 |
| 5. Sh Chirag Satia | 682137 | 6.82 | 6.82 |
| 6 Mrs Priyanka Satia | 360000 | 3.60 | 3.60 |
| 7. MS Yachana Satia | 258750 | 2.59 | 2.59 |
| b) Shares encumbered with the acquirer | 0 | 0 | 0 |
| c) VRs otherwise than by shares | 0 | 0 | 0 |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C(specify holding in each category) | 0 | 0 | 0 |
| e) Total (a+b+c+d) | 5164609 | 51.65 | 51.65 |
| Mode of acquisition/sale (e.g. open market/off market/public issue/right issue/preferential allotment/inter-se transfer etc). | Open-Market | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 07.03.2019 | | |
| Equity share capital/total voting capital of the TC before the said acquisition/sale | 10000000 equity shares of Rs 10/- each | | |
| Equity share capital/total voting capital of the | 10000000 equity shares of Rs 10/- each | | |

| | |
|---|--|
| TC after the said acquisition/sale | |
| Total diluted share/voting capital of the TC after the said acquisition | 10000000 equity shares of Rs 10/- each |

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature: Dhruv Satia

Place: VPO Rupana
Date: 07.03.2019