

Sarika Jhunjnuwala

House 3 & 4, 27-29 Consort Rise, Pok Fu Lam, Hong Kong
Tel : (852) 2165-1010 e-mail: Sarika.j@ovologroup.com

13 December 2021

To,
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE Scrip Code: SHALPAINTS

BSE Scrip Code: 509874

Dear Sir/ Madam,

Subject: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

I, Sarika Jhunjnuwala, hold equity shares of Shalimar Paints Limited ("Shalimar") and belong to its promoter and promoter group. I intend to acquire 1.97% equity shares of Shalimar from Hind Strategic Investments, a member of the promoter group of Shalimar, by way of an 'inter-se' transfer. The proposed transfer of shares in Shalimar is amongst qualifying persons/ entities as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

Accordingly, please see enclosed an intimation under Regulation 10(5) of the Takeover Regulations.

Kindly take the information on record.

Thanking you,

Yours faithfully,



Sarika Jhunjnuwala

Sarika Jhunjhuwala

House 3 & 4, 27-29 Consort Rise, Pok Fu Lam, Hong Kong
Tel : (852) 2165-1010 e-mail: Sarika.j@ovologroup.com

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(4)(f) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

1.	Name of the Target Company (TC)	Shalimar Paints Limited (“Target Company”/ “TC”)
2.	Name of the acquirer(s)	Sarika Jhunjhuwala (“Acquirer”)
3.	Confirmation that the acquirer(s) is/are promoter(s) of the TC as defined under regulation 2(s) and has/have been disclosed as promoter(s) of the TC in the latest filing with the stock exchanges.	The Acquirer has been disclosed as a promoter of the TC in the latest filing with the stock exchanges.
4.	Details of proposed acquisition	
	a. Name of the person(s) from whom shares are proposed to be acquired	Hind Strategic Investments
	b. Proposed date of acquisition	On or after 17 December 2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	10,70,418
	d. Total shares to be acquired as % of share capital of TC	1.97%
	e. Price at which shares are proposed to be acquired	INR 110
	f. Rationale, if any, for the proposed transfer	Inter se transfer of shares amongst promoter and promoter group of the TC.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the Takeover Regulations.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Yes, the shares of the TC are frequently traded. The volume weighted average market price for a period of 60 trading days preceding the date of issuance (i.e., 10 December 2021) of this notice is 102.11.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I, Sarika Jhunjhuwala, hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.
9.	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the	I, Sarika Jhunjhuwala, hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in

Sarika Jhunjnuwala

House 3 & 4, 27-29 Consort Rise, Pok Fu Lam, Hong Kong

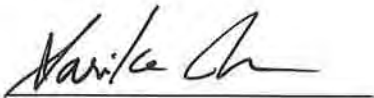
Tel : (852) 2165-1010 e-mail: Sarika.j@ovologroup.com

	Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Chapter V of the Takeover Regulations. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as Annexure I .			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, Sarika Jhunjnuwala, hereby declare that all the conditions specified under Regulation 10(1)(a) of the Takeover Regulations with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t total diluted share capital of TC	No. of shares / voting rights	% w.r.t total diluted share capital of TC
A	Acquirer and PACs (other than sellers)(*)				
	Sarika Jhunjnuwala	16,72,723	3.08%	27,43,141	5.05%
B	Seller(s)				
	Hind Strategic Investments	10,70,418	1.97%	0	0

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place.
- In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Yours faithfully,



Sarika Jhunjnuwala

Date: 13 December 2021

Sarika Jhunjhuwala

House 3 & 4, 27-29 Consort Rise, Pok Fu Lam, Hong Kong
Tel : (852) 2165-1010 e-mail: Sarika.j@ovologroup.com

Annexure I

Entity/ Person making disclosure	Date	Regulation Number	Submitted to	Reasons (if applicable)
Mrs Sarika Jhunjhuwala ("Mrs Sarika")	1 April 2019	30(1) and 30(2)	National Stock Exchange of India Ltd.	Continual disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").
	2 April 2020			
	5 April 2021			
	1 April 2021	29(2)	BSE Limited	Disclosure under Regulation 29(2) of Takeover Regulations pursuant to acquisition of 7,75,159 shares by Mrs Sarika.
	1 July 2021	29(2)	Shalimar Paints Limited	Disclosure under Regulation 29(2) of Takeover Regulations pursuant to acquisition of 5,45,564 shares by Mrs Sarika.
	Hind Strategic Investments ("HSI")	1 April 2019	30(1) and 30(2)	National Stock Exchange of India Ltd.
2 April 2020				
5 April 2021				
8 April 2019		29(2)	BSE Limited	Disclosure under Regulation 29(2) of the Takeover Regulations pursuant to preferential allotment of 6,58,872 equity shares to HSI.
1 April 2021		29(2)	BSE Limited	Disclosure under Regulation 29(2) of the Takeover Regulations for transfer of 27,15,012 equity shares by HSI.
1 July 2021		29(2)	Shalimar Paints Limited	Disclosure under Regulation 29(2) of the Takeover Regulations for transfer of 27,15,012 equity shares by HSI.
9 July 2021		29(2)		Revised disclosure under Regulation 29(2) of the Takeover Regulations pursuant to the transfer of equity shares by HSI (revising the disclosure dated 1 July 2021).

HIND STRATEGIC INVESTMENTS

Les Cascades, Edith Cavell Street, Port Louis, Mauritius

BSE Limited

Corporate Relationship Department,
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra - Kurla Complex, Bandra (E),
Mumbai-400051

April 08, 2019

Ref: Shalimar Paints Limited (Scrip Code: 509874)
Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

We hereby submit that “Hind Strategic Investments” has been allotted 6,58,872 Equity shares pursuant to Preferential allotment of Equity Shares of Shalimar Paints Limited in their meeting of Allotment Committee held on April 08, 2019. In this regard, please find attached the disclosure by “Hind Strategic Investments” under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to please take the same on records.

Thanking You.

For **Hind Strategic Investments**



Director

CC:
Company Secretary
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50,
Sector 32, Gurugram, Haryana -122 001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shalimar Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hind Strategic Investments		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	58,41,570	10.89	10.89
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	58,41,570	10.89	10.89
Details of acquisition/sale			
a) Shares carrying voting rights acquired	6,58,872	1.21	1.21
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6,58,872	1.21	1.21
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	65,00,442	11.97	11.97
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify			

holding in each category) after acquisition e) Total (a+b+c+d)	-	-	-
	65,00,442	11.97	11.97
Mode of acquisition/sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	6,58,872 Equity Shares were allotted pursuant to preferential allotment of Equity shares of Shalimar Paints Limited		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6,58,872 Equity Shares were allotted on April 08, 2019		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 10,72,82,774 (5,36,41,387 Equity shares of Rs. 2/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 10,86,00,518 (5,43,00,259 Equity Shares of Rs. 2/- each)		
Total diluted share/voting capital of TC after the said acquisition	Rs. 10,86,00,518 (5,43,00,259 Equity Shares of Rs. 2/- each)		

For Hind Strategic Investments

Director

Place:

Date: April 08, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

9 July 2021

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,
Gurugram 122001
E-mail: gautam.verma@shalimarpaints.com

Dear Sir / Madam,

Sub: Disclosure dated 1 July 2021 under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "**SEBI Takeover Regulations**")

This is in reference to the disclosure under Regulation 29(2) of the SEBI Takeover Regulations dated 1 July 2021 made by Hind Strategic Investments, a member of the promoter and promoter group of Shalimar Paints Limited ("**Company**"). Due to a typographical error, it was inadvertently mentioned that HSI has transferred 27,15,052 equity shares of the Company on 29 June 2021, however the actual transfer was of 27,15,012 equity shares.

In view of the above, please find attached the restated disclosure under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjhnuwala**
Designation: **Director**

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Shalimar Paints Limited ("SPL")		
Name(s) of the acquirer-/ seller and Persons Acting in Concert (PAC) with the acquirer	Seller: Hind Strategic Investments Persons acting in concert: While there may be other persons, including members of the promoter and promoter group of SPL who are deemed PACs with the Seller, they are not acting in concert for the purposes of this transfer.		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	37,85,430	6.97%	6.97%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	37,85,430	6.97%	6.97%
Details of acquisition-/ sale			
a) Shares carrying voting rights acquired / sold	27,15,012	5.00%	5.00%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA

e) Total (a+b+c+/-d)	27,15,012	5.00%	5.00%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	10,70,418	1.97%	1.97%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	10,70,418	1.97%	1.97%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer among members of the promoter and promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 June 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Total diluted share / voting capital of the TC after the said acquisition	5,43,00,259 (no. of equity shares)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HIND STRATEGIC INVESTMENTS



Name: **Surya Kumar Jhunjnuwala**
Designation: **Director**

Place: Singapore
Date: 1 July 2021

1 April 2021

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,
Gurugram 122001
E-mail: gautam.verma@shalimarpaints.com

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

This is to inform you that Hind Strategic Investments, a member of the promoter and promoter group of Shalimar Paints Limited ("Company") has sold 27,15,012 equity shares of the Company on 30 March 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjnuwala**
Designation: **Director**

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Shalimar Paints Limited ("SPL")		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC) with the acquirer	<p>Seller: Hind Strategic Investments</p> <p>Persons acting in concert: While members of the promoter and promoter group of SPL are deemed PACs with the Seller, they are not acting in concert for the purposes of this transfer.</p>		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	65,00,442	11.97%	11.97%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	65,00,442	11.97%	11.97%
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	27,15,012	5.00%	5.00%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	27,15,012	5.00%	5.00%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	37,85,430	6.97%	6.97%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	37,85,430	6.97%	6.97%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer among promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 March 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Total diluted share / voting capital of the TC after the said acquisition	5,43,00,259 (no. of equity shares)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjhnuwala**
Designation: **Director**

Place: **Singapore**

Date: 1 April 2021

1 July 2021

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,
Gurugram 122001
E-mail: gautam.verma@shalimarpaints.com

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

This is to inform you that Hind Strategic Investments, a member of the promoter and promoter group of Shalimar Paints Limited ("Company") has transferred 27,15,052 equity shares of the Company on 29 June 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjhnuwala**
Designation: **DIRECTOR**

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Shalimar Paints Limited ("SPL")		
Name(s) of the acquirer-/ seller and Persons Acting in Concert (PAC) with the acquirer	<p>Seller: Hind Strategic Investments</p> <p>Persons acting in concert: While there may be other persons, including members of the promoter and promoter group of SPL who are deemed PACs with the Seller, they are not acting in concert for the purposes of this transfer.</p>		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights	37,85,390	6.97%	6.97%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	37,85,390	6.97%	6.97%
Details of acquisition-/ sale			
a) Shares carrying voting rights acquired / sold	27,15,052	5.00%	5.00%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA

e) Total (a+b+c+/-d)	27,15,052	5.00%	5.00%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights	10,70,338	1.97%	1.97%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	10,70,338	1.97%	1.97%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer among members of the promoter and promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 June 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Total diluted share / voting capital of the TC after the said acquisition	5,43,00,259 (no. of equity shares)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HIND STRATEGIC INVESTMENTS**



Name: **Surya Kumar Jhunjnuwala**
Designation: **Director**

Place: **Singapore**

Date: **1 July 2021**

1 April 2021

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,
Gurugram 122001
E-mail: gautam.verma@shalimarpaints.com

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

This is to inform you that certain members of the promoter and promoter group of Shalimar Paints Limited ("Company"), namely Mrs Sarika Jhunjhnuwala, Mr Shivang Jhunjhnuwala, Mrs Ritu Jhunjhnuwala, and Mr Gaurang Jhunjhnuwala (collectively, the "Acquirers") have acquired an aggregate of 27,15,012 equity shares of the Company on 30 March 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

On behalf of the Acquirers



Ritu Jhunjhnuwala

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Shalimar Paints Limited ("SPL")		
Name(s) of the acquirer /—seller and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers:</p> <ol style="list-style-type: none"> 1. Mrs Sarika Jhunjhnuwala 2. Mr Shivang Jhunjhnuwala 3. Mrs Ritu Jhunjhnuwala 4. Mrs Gaurang Jhunjhnuwala <p>Persons acting in concert: While members of the promoter and promoter group of SPL are deemed PACs with the Acquirers, they are not acting in concert for the purposes of this acquisition.</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
(i) Mrs Sarika Jhunjhnuwala	3,52,000	0.65%	0.65%
(ii) Mr Shivang Jhunjhnuwala	Nil	Nil	Nil
(iii) Mrs Ritu Jhunjhnuwala	Nil	Nil	Nil
(iv) Mr Gaurang Jhunjhnuwala	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA

d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	3,52,000	0.65%	0.65%
Details of acquisition /sale			
a) Shares carrying voting rights acquired /sold			
(i) Mrs Sarika Jhunjnuwala	7,75,159	1.43%	1.43%
(ii) Mr Shivang Jhunjnuwala	7,75,159	1.43%	1.43%
(iii) Mrs Ritu Jhunjnuwala	5,82,347	1.07%	1.07%
(iv) Mr Gaurang Jhunjnuwala	5,82,347	1.07%	1.07%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	2,715,012	5.00%	5.00%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights			
(i) Mrs Sarika Jhunjnuwala	11,27,159	2.08%	2.08%
(ii) Mr Shivang Jhunjnuwala	7,75,159	1.43%	1.43%
(iii) Mrs Ritu Jhunjnuwala	5,82,347	1.07%	1.07%
(iv) Mr Gaurang Jhunjnuwala	5,82,347	1.07%	1.07%
b) Shares encumbered with the acquirer	NA	NA	NA

c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	30,67,012	5.65%	5.65%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer among promoters		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30 March 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	5,43,00,259 (no. of equity shares)		
Total diluted share / voting capital of the TC after the said acquisition	5,43,00,259 (no. of equity shares)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of the Acquirers



Ritu Jhunjhnuwala

Place: **Singapore**

Date: 1 April 2021

1 July 2021

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
E-mail: corp.relations@bseindia.com

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 3rd Floor
Plot No.3-1."G" Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer
Shalimar Paints Limited
Stainless Centre, 4th Floor, Plot No. 50, Sector 32,
Gurugram 122001
E-mail: gautam.verma@shalimarpaints.com

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”)

This is to inform you that certain members of the promoter and promoter group of Shalimar Paints Limited (“Company”), namely Mrs Sarika Jhunjnuwala, Mr Shivang Jhunjnuwala, Mrs Ritu Jhunjnuwala, and Mr Gaurang Jhunjnuwala (collectively, the “Acquirers”) have acquired an aggregate of 27,15,012 equity shares of the Company on 29 June 2021.

In view of the above, please find attached the requisite disclosures under Regulation 29(2) of Takeover Regulations.

Kindly take the above on record.

Yours sincerely

On behalf of the Acquirers



RITU JHUNJNUWALA

Encl: a/a

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company ("TC")	Shalimar Paints Limited ("SPL")		
Name(s) of the acquirer /—seller and Persons Acting in Concert (PAC) with the acquirer	<p>Acquirers:</p> <ol style="list-style-type: none"> 1. Mrs Sarika Jhunjhnuwala 2. Mr Shivang Jhunjhnuwala 3. Mrs Ritu Jhunjhnuwala 4. Mrs Gaurang Jhunjhnuwala <p>Persons acting in concert: While members of the promoter and promoter group of SPL are deemed PACs with the Acquirers, they are not acting in concert for the purposes of this acquisition.</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
(i) Mrs Sarika Jhunjhnuwala	11,27,159	2.08%	2.08%
(ii) Mr Shivang Jhunjhnuwala	7,75,159	1.43%	1.43%
(iii) Mrs Ritu Jhunjhnuwala	5,82,347	1.07%	1.07%
(iv) Mr Gaurang Jhunjhnuwala	5,82,347	1.07%	1.07%
b) Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	30,67,012	5.65%	5.65%

Details of acquisition /sale			
a) Shares carrying voting rights acquired /sold			
(i) Mrs Sarika Jhunjhnuwala	5,45,564	1.00%	1.00%
(ii) Mr Shivang Jhunjhnuwala	5,45,564	1.00%	1.00%
(iii) Mrs Ritu Jhunjhnuwala	8,11,942	1.50%	1.50%
(iv) Mr Gaurang Jhunjhnuwala	8,11,942	1.50%	1.50%
b) VRs acquired / sold otherwise than by shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	NA	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	2,715,012	5.00%	5.00%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights			
(i) Mrs Sarika Jhunjhnuwala	16,72,723	3.08%	3.08%
(ii) Mr Shivang Jhunjhnuwala	13,20,723	2.43%	2.43%
(iii) Mrs Ritu Jhunjhnuwala	13,94,289	2.57%	2.57%
(iv) Mr Gaurang Jhunjhnuwala	13,94,289	2.57%	2.57%
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	57,82,024	10.65%	10.65%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer among members of the promoter and promoter group		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29 June 2021		

Equity share capital / total voting capital of the TC before the said acquisition / sale	5,43,00,259 (no. of equity shares)
Equity share capital / total voting capital of the TC after the said acquisition / sale	5,43,00,259 (no. of equity shares)
Total diluted share / voting capital of the TC after the said acquisition	5,43,00,259 (no. of equity shares)

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On behalf of the Acquirers

RITU JHUNJHNUWALA

Place: **SINGAPORE**

Date: 1 July 2021

HIND STRATEGIC INVESTMENTS

c/o CIM CORP SERVICES, LES CASCADES BUILDING EDITH,
CAVELL STREET, PORT LOUIS, MAURITIUS Tel: (230)212-9800 Fax ; (230)212-9833

To,

Dear Sir(s),

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 509874	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol : SHALPAINTS
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Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2019 by the undersigned.

Please take on record and acknowledge the receipt.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A – Details of Shareholding

1.	Name of the Target Company (TC)	Shalimar Paints Limited		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited		
3.	Particulars of the shareholder a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Nil Hind Strategic Investments		
4.	Particulars of the holding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital, wherever applicable	% of total diluted share/voting capital of TC
5.	As on March 31, 2019, holding of :	58,41,570	10.89	10.89
	a. Shares	N.A.	N.A.	N.A.
	b. Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	c. Warrants	N.A.	N.A.	N.A.
	d. Convertible Securities	N.A.	N.A.	N.A.
	e. Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
TOTAL		58,41,570	10.89	10.89

Part - B****Name of the Target Company: Shalimar Paints Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Hind Strategic Investments	Promoter	AABCH7462B
Surya Kumar Jhunjnuwala	Promoter group	AGTPJ9766B
Sarika Jhunjnuwala	Promoter group	AGTPJ7274N
Hexa Securities & Finance Co. Ltd	Promoter group	AABCH0944A
Nalwa Sons Investments Limited	Promoter group	AAACJ2734R
Colorado Trading Co. Ltd	Promoter group	AACCC1700E
Nalwa Investments Limited	Promoter group	AAACN0171G
Jindal Equipment Leasing and Consultancy Services Limited	Promoter group	AAACJ0091P
Stainless Investments Limited	Promoter group	AAFCS9433H
Sun Investments Private Limited	Promoter group	AAACS0389M
Prithvi Raj Jindal	Promoter group	AALPJ2120R
JSL Limited	Promoter group	AACCJ1451F
Abhinandan Investments Limited	Promoter group	AAACA0372L
Mansarover Investments Limited	Promoter group	AAACM0211C
Sangita Jindal	Promoter group	ADDPJ5071E
Ratan Jindal	Promoter	AASPJ0852D
Deepika Jindal	Promoter group	AAFPJ2847R
Sarita Devi Jain	Promoter group	AAEPJ1437E
Kusum Mittal	Promoter group	AADPM0837E
Hina Devi Goyal	Promoter group	AHLPJ7138H
S K Jindal & Sons HUF	Promoter group	AAPHS1426R
Savitri Devi Jindal	Promoter group	ACPPJ0130M
Naveen Jindal HUF	Promoter group	AAAHJ3831J
R.K. Jindal & Sons HUF	Promoter group	AACHR8177F
PR Jindal HUF	Promoter group	AAEHP7501H
Sminu Jindal	Promoter group	AAGPJ1586N
Opelina Finance and Investment Limited	Promoter group	AAACO5195R
OPJ Trading Private Limited	Promoter group	AABCO9632N
Gagan Infraenergy Limited	Promoter group	AABCN6118L
Virtuous Tradecorp Private Limited	Promoter group	AAECV7088E
Systran Multiventures Private Limited	Promoter group	AA YCS1317H

For **HIND STRATEGIC INVESTMENTS**
DIRECTOR

Place: Hong Kong

Date: 1 April, 2019

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

<p>C.C.: The Company Secretary, Shalimar Paints Limited Stainless Centre, 4th Floor, Plot No. 50, Sector-32, Gurugram, Haryana - 122001</p>

Hind Strategic Investments

Les Cascades, Edith Cavell Street
Port-Louis, Mauritius
Tel : (230) 212 9800 Fax: (230) 212 9833

Date:- April 02, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2020 by the undersigned. Further, pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare that neither me nor persons acting in concert with me have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2020.

Please take on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For **HIND STRATEGIC INVESTMENTS**



DIRECTOR

C.C.: The Company Secretary,
Shalimar Paints Limited
Stainless Centre, 4th Floor,
Plot No. 50, Sector-32,
Gurugram, Haryana - 122001

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A – Details of Shareholding

1.	Name of the Target Company (TC)	Shalimar Paints Limited		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited		
3.	Particulars of the shareholder a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Nil Hind Strategic Investments		
4.	Particulars of the holding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital, wherever applicable	% of total diluted share/voting capital of TC
5.	As on March 31, 2020, holding of :			
	a. Shares	65,00,442	11.97	11.97
	b. Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	c. Warrants	N.A.	N.A.	N.A.
	d. Convertible Securities	N.A.	N.A.	N.A.
	e. Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
TOTAL		65,00,442	11.97	11.97

Part - B**

Name of the Target Company: Shalimar Paints Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Hind Strategic Investments	Promoter	AABCH7462B
Surya Kumar Jhunjnuwala	Promoter group	AGTPJ9766B
Sarika Jhunjnuwala	Promoter group	AGTPJ7274N
Hexa Securities & Finance Co. Ltd	Promoter group	AABCH0944A
Nalwa Sons Investments Limited	Promoter group	AAACJ2734R
Colorado Trading Co. Ltd	Promoter group	AACCC1700E
Nalwa Investments Limited	Promoter group	AAACN0171G
Jindal Equipment Leasing and Consultancy Services Limited	Promoter group	AAACJ0091P
Stainless Investments Limited	Promoter group	AAFCS9433H
Sun Investments Private Limited	Promoter group	AAACS0389M
Prithvi Raj Jindal	Promoter group	AALPJ2120R
JSL Limited	Promoter group	AACCC1451F

Abhinandan Investments Limited	Promoter group	AAACA0372L
Mansarover Investments Limited	Promoter group	AAACM0211C
Sangita Jindal	Promoter group	ADDPJ5071E
Ratan Jindal	Promoter	AASPJ0852D
Deepika Jindal	Promoter group	AAFPJ2847R
Sarita Devi Jain	Promoter group	AAEPJ1437E
Kusum Mittal	Promoter group	AADPM0837E
Hina Devi Goyal	Promoter group	AHLPG7138H
S K Jindal & Sons HUF	Promoter group	AAPHS1426R
Savitri Devi Jindal	Promoter group	ACPPJ0130M
Naveen Jindal HUF	Promoter group	AAAHJ3831J
R.K. Jindal & Sons HUF	Promoter group	AACHR8177F
PR Jindal HUF	Promoter group	AAEHP7501H
Sminu Jindal	Promoter group	AAGPJ1586N
Opelina Finance and Investment Limited	Promoter group	AAACO5195R
OPJ Trading Private Limited	Promoter group	AABCO9632N
Gagan Infraenergy Limited	Promoter group	AABCN6118L
Virtuous Tradecorp Private Limited	Promoter group	AAECV7088E
Systran Multiventures Private Limited	Promoter group	AAAYCS1317H

For **HIND STRATEGIC INVESTMENTS**



DIRECTOR

Place:

Date: April 02, 2020

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

HIND STRATEGIC INVESTMENTS

Registered office: Les Cascades Edith Cavell Street, Port Louis, Mauritius
Singapore office: 91 Bencoolen Street, Sunshine Plaza Office Tower, Level 7 Singapore 189652
Tel.65 68507988

Date:- April 5, 2021

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, ("Takeover Regulations") please find attached herewith necessary disclosure in format prescribed under the Takeover Regulations relating to shares held in Shalimar Paints Limited ("the Company") as on 31.03.2021 by the undersigned. Further, pursuant to Regulation 31(4) of Takeover Regulations, we hereby declare that neither we nor any persons acting in concert with us have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2021.

Please take on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For **HIND STRATEGIC INVESTMENTS**


DIRECTOR

C.C.: The Company Secretary/Audit Committee
Shalimar Paints Limited
Stainless Centre, 4th Floor,
Plot No. 50, Sector-32,
Gurugram, Haryana - 122001

Enclosed as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A – Details of Shareholding

1.	Name of the Target Company (TC)	Shalimar Paints Limited		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited		
3.	Particulars of the shareholder a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Nil Hind Strategic Investments		
4.	Particulars of the holding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital, wherever applicable	% of total diluted share/voting capital of TC
5.	As on March 31, 2021, holding of :	37,85,430	6.97	6.97
	a. Shares			
	b. Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	c. Warrants	N.A.	N.A.	N.A.
	d. Convertible Securities	N.A.	N.A.	N.A.
	e. Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
TOTAL		37,85,430	6.97	6.97

Part - B****Name of the Target Company: Shalimar Paints Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Hind Strategic Investments	Promoter	AABCH7462B
Surya Kumar Jhunjhnuwala	Promoter group	AGTPJ9766B
Sarika Jhunjhnuwala	Promoter group	AGTPJ7274N
Hexa Securities & Finance Co. Ltd	Promoter group	AABCH0944A
Nalwa Sons Investments Limited	Promoter group	AAACJ2734R
Colorado Trading Co. Ltd	Promoter group	AACCC1700E
Nalwa Investments Limited	Promoter group	AAACN0171G
Jindal Equipment Leasing and Consultancy Services Limited	Promoter group	AAACJ0091P
Stainless Investments Limited	Promoter group	AAFCS9433H
Sun Investments Private Limited	Promoter group	AAACS0389M
Prithvi Raj Jindal	Promoter group	AALPJ2120R
JSL Limited	Promoter group	AACCC1451F
Abhinandan Tradex Limited	Promoter group	AAACA0372L
Mansarover Tradex Limited	Promoter group	AAACM0211C
Sangita Jindal	Promoter group	ADDPJ5071E
Ratan Jindal	Promoter	AASPJ0852D
Deepika Jindal	Promoter group	AAF PJ2847R
Sarita Devi Jain	Promoter group	AAEPJ1437E
Kusum Mittal	Promoter group	AADPM0837E
Hina Devi Goyal	Promoter group	AHLPG7138H
S K Jindal & Sons HUF	Promoter group	AAPHS1426R
Savitri Devi Jindal	Promoter group	ACPPJ0130M
Naveen Jindal HUF	Promoter group	AAAHJ3831J
R.K. Jindal & Sons HUF	Promoter group	AACHR8177F
PR Jindal HUF	Promoter group	AAEHP7501H
Sminu Jindal	Promoter group	AAGPJ1586N
Opelina Finance and Investment Limited	Promoter group	AAACO5195R
OPJ Trading Private Limited	Promoter group	AABCO9632N
Gagan Infraenergy Limited	Promoter group	AABCN6118L
Virtuous Tradecorp Private Limited	Promoter group	AAECV7088E
Systran Multiventures Private Limited	Promoter group	AAACS1317H
Gaurang Jhunjhnuwala	Promoter group	AJCPJ8379A
Shivang Jhunjhnuwala	Promoter group	CBPPJ1391H
Ritu Jhunjhnuwala	Promoter group	AGTPJ6720D

For HIND STRATEGIC INVESTMENTS



Surya Kumar Jhunjhnuwala
DIRECTOR

Place: Singapore

Date: April 5, 2021

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

To,

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 509874	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra - Kurla Complex, Bandra (E), Mumbai-400051 cm1ist@nse.co.in Symbol : SHALPAINTS
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Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2019 by the undersigned.

Please take on record and acknowledge the receipt.

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A – Details of Shareholding

1.	Name of the Target Company (TC)	Shalimar Paints Limited		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited		
3.	Particulars of the shareholder a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Nil Sarika Jhunjnuwala		
4.	Particulars of the holding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital, wherever applicable	% of total diluted share/voting capital of TC
5.	As on March 31, 2019, holding of :			
	a. Shares	3,52,000	0.66	0.66
	b. Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	c. Warrants	N.A.	N.A.	N.A.
	d. Convertible Securities	N.A.	N.A.	N.A.
	e. Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
	TOTAL	3,52,000	0.66	0.66

Part - B****Name of the Target Company: Shalimar Paints Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Hind Strategic Investments	Promoter	AABCH7462B
Surya Kumar Jhunjhnuwala	Promoter group	AGTPJ9766B
Sarika Jhunjhnuwala	Promoter group	AGTPJ7274N
Hexa Securities & Finance Co. Ltd	Promoter group	AABCH0944A
Nalwa Sons Investments Limited	Promoter group	AAACJ2734R
Colorado Trading Co. Ltd	Promoter group	AACCC1700E
Nalwa Investments Limited	Promoter group	AAACN0171G
Jindal Equipment Leasing and Consultancy Services Limited	Promoter group	AAACJ0091P
Stainless Investments Limited	Promoter group	AAFCS9433H
Sun Investments Private Limited	Promoter group	AAACS0389M
Prithvi Raj Jindal	Promoter group	AALPJ2120R
JSL Limited	Promoter group	AACCJ1451F
Abhinandan Investments Limited	Promoter group	AAACA0372L
Mansarover Investments Limited	Promoter group	AAACM0211C
Sangita Jindal	Promoter group	ADDPJ5071E
Ratan Jindal	Promoter	AASPJ0852D
Deepika Jindal	Promoter group	AAFPJ2847R
Sarita Devi Jain	Promoter group	AAEPJ1437E
Kusum Mittal	Promoter group	AADPM0837E
Hina Devi Goyal	Promoter group	AHLPG7138H
S K Jindal & Sons HUF	Promoter group	AAPHS1426R
Savitri Devi Jindal	Promoter group	ACPPJ0130M
Naveen Jindal HUF	Promoter group	AAAHJ3831J
R.K. Jindal & Sons HUF	Promoter group	AACHR8177F
PR Jindal HUF	Promoter group	AAEHP7501H
Sminu Jindal	Promoter group	AAGPJ1586N
Opelina Finance and Investment Limited	Promoter group	AAACO5195R
OPJ Trading Private Limited	Promoter group	AABCO9632N
Gagan Infraenergy Limited	Promoter group	AABCN6118L
Virtuous Tradecorp Private Limited	Promoter group	AAECV7088E
Systran Multiventures Private Limited	Promoter group	AAAYCS1317H

Signature:



Name of the Promoter: Sarika Jhunjhnuwala

Place: Hong Kong

Date: 1 April, 2019

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

<p>C.C.: The Company Secretary, Shalimar Paints Limited Stainless Centre, 4th Floor, Plot No. 50, Sector-32, Gurugram, Haryana - 122001</p>

Date:- April 02, 2020

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the necessary information in format prescribed under the said Regulations relating to shares held in Shalimar Paints Limited as on 31.03.2020 by the undersigned. Further, pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby declare that neither me nor persons acting in concert with me have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2020.

Please take on record and acknowledge the receipt.

Thanking You,

Yours Faithfully

Signature:



Name of the Promoter: Sarika Jhunjhnuwala

C.C.: The Company Secretary,
Shalimar Paints Limited
Stainless Centre, 4th Floor,
Plot No. 50, Sector-32,
Gurugram, Haryana - 122001

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part A – Details of Shareholding

1.	Name of the Target Company (TC)	Shalimar Paints Limited		
2.	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	1. National Stock Exchange of India Limited 2. BSE Limited		
3.	Particulars of the shareholder a. Name of persons together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the share or voting rights of the TC. Or b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him.	Nil Sarika Jhunjhnuwala		
4.	Particulars of the holding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital, wherever applicable	% of total diluted share/voting capital of TC
5.	As on March 31, 2020, holding of :			
	a. Shares	3,52,000	0.65	0.65
	b. Voting Rights (otherwise than by shares)	N.A.	N.A.	N.A.
	c. Warrants	N.A.	N.A.	N.A.
	d. Convertible Securities	N.A.	N.A.	N.A.
	e. Any other instrument that would entitle the holder to receive shares in the TC.	N.A.	N.A.	N.A.
	TOTAL	3,52,000	0.65	0.65

Part - B**

Name of the Target Company: Shalimar Paints Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Hind Strategic Investments	Promoter	AABCH7462B
Surya Kumar Jhunjhnuwala	Promoter group	AGTPJ9766B
Sarika Jhunjhnuwala	Promoter group	AGTPJ7274N
Hexa Securities & Finance Co. Ltd	Promoter group	AABCH0944A
Nalwa Sons Investments Limited	Promoter group	AAACJ2734R
Colorado Trading Co. Ltd	Promoter group	AACCC1700E

Nalwa Investments Limited	Promoter group	AAACN0171G
Jindal Equipment Leasing and Consultancy Services Limited	Promoter group	AAACJ0091P
Stainless Investments Limited	Promoter group	AAFCS9433H
Sun Investments Private Limited	Promoter group	AAACS0389M
Prithvi Raj Jindal	Promoter group	AALPJ2120R
JSL Limited	Promoter group	AACCJ1451F
Abhinandan Investments Limited	Promoter group	AAACA0372L
Mansarover Investments Limited	Promoter group	AAACM0211C
Sangita Jindal	Promoter group	ADDPJ5071E
Ratan Jindal	Promoter	AASPJ0852D
Deepika Jindal	Promoter group	AAFPJ2847R
Sarita Devi Jain	Promoter group	AAEPJ1437E
Kusum Mittal	Promoter group	AADPM0837E
Hina Devi Goyal	Promoter group	AHLPG7138H
S K Jindal & Sons HUF	Promoter group	AAPHS1426R
Savitri Devi Jindal	Promoter group	ACPPJ0130M
Naveen Jindal HUF	Promoter group	AAAHJ3831J
R.K. Jindal & Sons HUF	Promoter group	AACHR8177F
PR Jindal HUF	Promoter group	AAEHP7501H
Sminu Jindal	Promoter group	AAGPJ1586N
Opelina Finance and Investment Limited	Promoter group	AAACO5195R
OPJ Trading Private Limited	Promoter group	AABCO9632N
Gagan Infraenergy Limited	Promoter group	AABCN6118L
Virtuous Tradecorp Private Limited	Promoter group	AAECV7088E
Systran Multiventures Private Limited	Promoter group	AAAYCS1317H

Signature:



Name of the Promoter: Sarika Jhunjuwala

Place:

Date: April 02, 2020

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Date:- April 5, 2021

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G- Block
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Reference: Scrip Code - NSE-SHALPAINTS, BSE-509874

Dear Sir(s),

Pursuant to Regulation 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, (“Takeover Regulations”) please find attached herewith necessary disclosure in format prescribed under the Takeover Regulations relating to shares held in Shalimar Paints Limited (“the Company”) as on 31.03.2021 by the undersigned. Further, pursuant to Regulation 31(4) of Takeover Regulations, I hereby declare that neither me nor any persons acting in concert with me have made any encumbrance, directly or indirectly over the shares of the Company, other than those already disclosed during the financial year ended on March 31, 2021.

Please take on record and acknowledge the receipt.

Thanking You

Yours Faithfully



Signature:

Name of the Promoter: Surya Kumar Jhunjhnuwala

C.C.: The Company Secretary/Audit Committee
Shalimar Paints Limited
Stainless Centre, 4th Floor,
Plot No. 50, Sector-32,
Gurugram, Haryana - 122001

Enclosed as above

Part - B****Name of the Target Company: Shalimar Paints Limited**

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
Hind Strategic Investments	Promoter	AABCH7462B
Surya Kumar Jhunjhnuwala	Promoter group	AGTPJ9766B
Sarika Jhunjhnuwala	Promoter group	AGTPJ7274N
Hexa Securities & Finance Co. Ltd	Promoter group	AABCH0944A
Nalwa Sons Investments Limited	Promoter group	AAACJ2734R
Colorado Trading Co. Ltd	Promoter group	AACCC1700E
Nalwa Investments Limited	Promoter group	AAACN0171G
Jindal Equipment Leasing and Consultancy Services Limited	Promoter group	AAACJ0091P
Stainless Investments Limited	Promoter group	AAFCS9433H
Sun Investments Private Limited	Promoter group	AAACS0389M
Prithvi Raj Jindal	Promoter group	AALPJ2120R
JSL Limited	Promoter group	AACCJ1451F
Abhinandan Tradex Limited	Promoter group	AAACA0372L
Mansarover Tradex Limited	Promoter group	AAACM0211C
Sangita Jindal	Promoter group	ADDPJ5071E
Ratan Jindal	Promoter	AASPJ0852D
Deepika Jindal	Promoter group	AAFPJ2847R
Sarita Devi Jain	Promoter group	AAEPJ1437E
Kusum Mittal	Promoter group	AADPM0837E
Hina Devi Goyal	Promoter group	AHLPG7138H
S K Jindal & Sons HUF	Promoter group	AAPHS1426R
Savitri Devi Jindal	Promoter group	ACPPJ0130M
Naveen Jindal HUF	Promoter group	AAAHJ3831J
R.K. Jindal & Sons HUF	Promoter group	AACHR8177F
PR Jindal HUF	Promoter group	AAEHP7501H
Sminu Jindal	Promoter group	AAGPJ1586N
Opelina Finance and Investment Limited	Promoter group	AAACO5195R
OPJ Trading Private Limited	Promoter group	AABCO9632N
Gagan Infraenergy Limited	Promoter group	AABCN6118L
Virtuous Tradecorp Private Limited	Promoter group	AAECV7088E
Systran Multiventures Private Limited	Promoter group	AAAYCS1317H
Gaurang Jhunjhnuwala	Promoter group	AJCPJ8379A
Shivang Jhunjhnuwala	Promoter group	CBPPJ1391H
Ritu Jhunjhnuwala	Promoter group	AGTPJ6720D



Signature:

Name of the Promoter: Surya Kumar Jhunjhnuwala

Place: Singapore

Date: April 5, 2021

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.