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1. National Stock Exchange of India Ltd. Exchange Plaza, Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051 NSE Scrip Code: QUESS	2. BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai – 400 001 BSE Scrip Code: 539978
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Respected Sir / Madam,

Sub: Disclosure under Regulation 29(1) of the Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Code”)

We wish to inform that the Scheme of Amalgamation of Greenpiece Landscapes India Private Limited, MFX Infotech Private Limited and Conneqt Business Solutions Limited (“Conneqt”) (“Transferor Companies”) with Quess Corp Limited (“Quess”) (“Transferee Company”) and their respective shareholders and creditors (“Scheme”) has been approved by the Hon’ble National Company Law Tribunal, Bengaluru Bench vide its order delivered on October 31, 2023, in accordance with the provisions of Sections 230 and 232 of the Companies Act 2013 read with relevant rules and regulations. The copy of the aforementioned order has been filed with the jurisdictional Registrar of Companies (“ROC”) in the prescribed e-form INC-28 on November 30, 2023.

In accordance with the aforementioned Amalgamation, Conneqt, the Promoter and shareholder of Allsec Technologies Limited (“Allsec”) has been amalgamated with Quess, which has now become the Promoter of Allsec from the date of filing of the order with ROC.

Please find enclosed herewith disclosure under Regulation 29(1) of the Takeover Code, in respect of the change in shareholding of Allsec.

Kindly take the above on records and oblige.

Yours faithfully,
For Quess Corp Limited,

Name: Kundan K Lal
Designation: Vice President and Company Secretary
Place: Bengaluru
Date: December 04, 2023

Encl: a/a

CC:
Allsec Technologies Limited
46 C, Velachery Main Road,
Velachery, Chennai,
Tamil Nadu, India, 600042

Quess Corp Limited

Quess House, 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru-560103, Karnataka, India
Tel: +91 80 6105 6001 | connect@quesscorp.com | CIN No.L74140KA2007PLC043909

www.quesscorp.com

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Acquisition

Name of the Target Company (TC)	Allsec Technologies Limited (“Allsec”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Qess Corp Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer, Qess Corp Limited (“Qess”) was the holding Company of Conneqt Business Solutions Limited (“Conneqt”), prior to merger of Conneqt into Qess as approved by the Hon’ble National Company Law Tribunal, Bengaluru Bench vide its order delivered on October 31, 2023, in accordance with the provisions of Sections 230 and 232 of the Companies Act 2013 read with relevant rules and regulations.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Conneqt Business Solutions Limited	1,11,82,912	73.39%	73.39%
Qess Corp Limited	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil

<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired Conneqt Business Solutions Limited Quess Corp Limited</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>Nil 1,11,82,912</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>1,11,82,912</p>	<p>Nil 73.39%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>73.39%</p>	<p>Nil 73.39%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>73.39%</p>
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>Shares carrying voting rights Quess Corp Limited</p> <p>a) VRs otherwise than by equity shares</p> <p>b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>c) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>d) Total (a+b+c+d)</p>	<p>1,11,82,912</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>1,11,82,912</p>	<p>73.39%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>73.39%</p>	<p>73.39%</p> <p>Nil</p> <p>Nil</p> <p>Nil</p> <p>73.39%</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)</p>	<p>Acquisition under Scheme of Amalgamation of Greenpiece Landscapes India Private Limited, MFX Infotech Private Limited and Conneqt Business Solutions Limited (“Conneqt”) (“Transferor Companies”) with Quess Corp Limited (“Quess”) (“Transferee Company”) and their respective shareholders and creditors (“Scheme”) approved by the Hon’ble National Company Law Tribunal, Bengaluru Bench vide its order delivered on October 31, 2023, in accordance with the provisions of Sections 230 and 232 of the Companies Act 2013 read with relevant rules and regulations. The copy of the aforementioned order has been filed with the jurisdictional Registrar of Companies (“ROC”) in the prescribed e-form INC-28 on November 30, 2023.</p>		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	30 th November, 2023
Equity share capital / total voting capital of the TC before the said acquisition	1,52,38,326 shares of INR 10/-each aggregating to 15,23,83,260
Equity share capital/ total voting capital of the TC after the said acquisition	1,52,38,326 shares of INR 10/-each aggregating to 15,23,83,260
Total diluted share/voting capital of the TC after the said acquisition	1,52,38,326 shares of INR 10/-each aggregating to 15,23,83,260

Name & Signature: Kundan K Lal
Designation: Vice President and Company Secretary
Place: Bengaluru
Date: 04 December, 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Part B***

Name of the Target Company: Allsec Technologies Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Qess Corp Limited (acquirer)	Yes	AABCI7601M

Name & Signature: Kundan K Lal
Designation: Vice President and Company Secretary
Place: Bengaluru
Date: 04 December, 2023