

PRAKASH C. KANUGO

Address: 302,3rd Floor,Tardeo Tower,Pandit Madan Mohan Malviya Road,Near A.C.
Market,Mumbai-400034

Mob: +91 - 9820210320; **Email ID:** pck@prakashsteelage.com

March 16, 2023

To,
The Secretary
The Listing Department
The BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 533239

To,
The Secretary
The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
Symbol: PRAKASHSTL

To,
Company Secretary
Prakash Steelage Limited
1st Floor, Shatrunjay Apts,
28, Sindhi Lane,
Nanubhai Desai Road,
Mumbai – 400 004.

Sub.: **Disclosure by the Promoter/ Director to the Stock Exchanges under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/Madam,

With reference to the above-mentioned subject, please find enclosed duly filled and signed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated March 15, 2023 as the member of Promoter Group of Prakash Steelage Limited.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

PRAKASH CHHAGANLAL KANUGO

Encl.: a/a

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prakash Steelage Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PRAKASH CHHAGANLAL KANUGO PACs: <ol style="list-style-type: none"> 1. Mafatlal Chogamal Seth HUF 2. Seth Ashok Mafatlal HUF 3. Ashok Mafatlal Seth 4. Babita Prakash Kanugo 5. Hemant P. Kanugo 6. Dheliben Mafatlal Seth 7. Vimal Prakash Kanugo 8. Mafatlal Chogamal Seth 9. Kirti Prakash Kanugo 10. Kamal Prakash Kanugo 11. Nirmala Ashok Seth 12. AMS Trading and Investment Private Limited 13. Seth Iron & Steel Private Limited 		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> 1. BSE Limited 2. National Stock Exchange of India Limited 		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	5,8327137	33.33	33.33
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	5,8327137	33.33	33.33
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	3100	0.00	0.00
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	3100	0.00	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,8330237	33.33	33.33
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	5,8330237	33.33	33.33
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15/03/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 17,50,00,390/- (Divided into 17,50,00,390 Paid up Equity Shares of Re. 1/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 17,50,00,390/- (Divided into 17,50,00,390 Paid up Equity Shares of Re. 1/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 17,50,00,390/- (Divided into 17,50,00,390 Paid up Equity Shares of Re. 1/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

PRAKASH CHHAGANLAL KANUGO

Place: Mumbai

Date: March 16, 2023