From:

Shantaben V. Patel

11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad – 380009.

25th February, 2019

| To, | To, |
|--------------------------------|---------------------------------------|
| BSE Limited | National Stock Exchange of India Ltd. |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, |
| Dalal Street, Mumbai – 400 001 | Plot No. C/1, G Block |
| | Bandra-Kurla Complex |
| Scrip Code: 532710 | Bandra (E) Mumbai - 400 051 |
| | |
| | Symbol: SADBHAV |

Dear Sir / Madam,

Reference: Equity Shares of Sadbhav Engineering Limited ("Target Company")

Subject: Intimation pursuant to Regulation 10(6) read with Regulation 10(1)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover)

Regulations, 2011

Pursuant to Regulation 10(6) read with Regulation 10(1)(g) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, please find enclosed herewith disclosure relating to acquisition of 2,57,17,750 (14.99%) equity shares of Sadbhav Engineering Limited by me through transmission due to death of Late Shri Vishnubhai M. Patel.

Kindly take the same on records.

Thanking you,

Yours truly,

Shantaben V. Patel

(Acquirer)

Encl: as above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Na | me of the Target Company (TC) | Sadbhav Engineering Limited | | | |
|----|--|--|---|--|--|--|
| 2. | Na | me of the acquirer(s) | Shantaben V. Patel | | | |
| 3. | | me of the stock exchange where ares of the TC are listed | BSE Limited and National Stock Exchange of India Limited | | | |
| 4. | rati | tails of the transaction including ionale, if any, for the transfer / quisition of shares. | Acquisition of Equity Shares due to death of Shri Vishnubhai Patel through transmission | | | |
| 5. | | levant regulation under which the quirer is exempted from making open er. | Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers Regulations, 2011. | | | |
| 6. | Whether disclosure of proposed acquisitions was required to be made under regulation (5) and if so, whether disclosure was made and whether it was made within the timeline specified under the | | No N.A. | | | |
| | | regulations date of filing with the stock exchange. | N.A. | | | |
| 7. | Details of acquisition | | Disclosures required to be made under regulation 10(5) | Whether the disclosures under regulation 10(5) are actually made | | |
| | a. | Name of the transferor / seller | Vishnubhai Patel | N.A. | | |
| | b. | Date of acquisition | 22 nd February, 2019 | N.A. | | |
| | c. | Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above | | N.A. | | |
| | d. | Total shares proposed to be acquired / actually acquired as % of diluted share capital of TC | 14.99% | N.A. | | |
| | | | | | | |



| | e. | Price at which shares are proposed to be acquired / actually acquired | NIL Due to death of Vishnubhai Patel | | N.A. | |
|----|----------------------|---|--------------------------------------|--|--------------------------|---|
| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
| | | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| | a | Each Acquirer / Transferee | | | | |
| | | Shantaben V. Patel | 2,20,68,385 | 12.86 | 4,77,86,135 | 27.85 |
| | b | Each Seller / Transferor | | | | |
| | | Vishnubhai Patel | 2,57,17,750 | 14.99 | - | - |

^{*}Note: Paid up share capital of the Company as on date of disclosure is 171570800

Shantaben V. Patel

(Acquirer)

Date: 25.02.2019

Place: Ahmedabad