

SAROJA MALIK

701 Vastu, 7th Floor, Bandstand, B.J. Road, Bandra (West), Mumbai - 400050

5th August, 2022

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Streets, Fort, Mumbai - 400 001	National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	GI Engineering Solutions Limited 73 A SDF - III, SEEPZ Andheri (E), Mumbai - 400096
Scrip Code: 533048	Symbol: GISOLUTION	

Dear Sirs/Madam,

Reg: Disclosure under Regulation 29(2) of Takeover Regulations

Pursuant to provisions under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the prescribed disclosure.

Please acknowledge receipt of the same and take the disclosure on record.

Thanking you



Saroja Malik
Promoter, Director and Seller of
Shares of GI Engineering Solutions Ltd

Encl.: As Above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GI Engineering Solutions Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer / Seller	Mrs. Saroja Malik (Seller)		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights			
b) Seller: Saroja Malik	30,70,121#	35.65%	35.65%
c) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
d) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
f) Total (a+b+c+d)	30,70,121	35.65%	35.65%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	30,70,121	35.65%	35.65%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered/invoked/released by the acquirer	Nil	N.A.	N.A.

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e) Total (a+b+c+/-d)	30,70,121	35.65%	35.65%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	0	0.00%	0.00%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	Off Market transaction of Sale		
Salient features of securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	3 rd August, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,61,18,780/- divided into 86,11,878 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,61,18,780/- divided into 86,11,878 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 8,61,18,780/- divided into 86,11,878 Equity Shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

including 700 equity shares jointly held by Mrs. Saroja Malik and Mr. Sajid Malik



Saroja Malik

Promoter, Director and Seller of shares of

GI Engineering Solutions Ltd

Date: 05/08/2022

Place: Mumbai