

IRC:F48:94:230:2023

15.05.2023

The Manager,  
National Stock Exchange of India Ltd,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C-1, 'G' Block,  
Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400051.

The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Related Party Transactions – Compliance thereof

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In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Disclosure on Related Party Transactions for the half-year ended 31<sup>st</sup> March 2023.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M  
Company Secretary &  
Deputy General Manager

**Related Party Transactions Disclosure for the half-year ended March 31, 2023:**

(In Lakhs)

S. No	Details of the listed entity entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2022-23	Value of transaction during the reporting period for half year ended March 31, 2023	In case monies are due to either party as a result of the transaction	
		Name	Relationship of the counterparty with the listed entity				Opening Balance	Closing Balance
1.	Karur Vysya Bank Ltd	B Ramesh Babu	Key Managerial Personnel (KMP)	Remuneration	As approved by Regulator/ Shareholders	135.91	-	
2.		AVS & AVR	Promoter Related Entity	Purchase of goods *	25.00	6.17	-	-
3.		AKC Service Station	Promoter Related Entity	Purchase of goods *	25.00	6.45	-	
4.		M K Venkatesan	Promoter	Purchase of services #	2.00	0.10	-	-
5.		A J Suriyanarayana	Promoter	Purchase of services #	2.00	0.10	-	-
6.		A K Praburaj	Promoter	Concession on Service Charges\$	1.00	0.16	-	-
7.		A J Suriyanarayana	Promoter		10.00	3.66	-	-
8.		R Ramkumar	Director & Promoter Group		0.25	0.05	-	-

\* Purchase of Fuel/Batteries for office vehicles and generators on arm's length basis.

# Honorarium for Interview Panel Member.

\$Concession on service charges are offered at arm's length basis which are uniformly applicable to customers based on their business relationship in ordinary course of business. No excess concessions are offered in the status of Director/Promoter



Note:

1. Pursuant to NSE circular NSE/CML/2022/18 dated 25.04.2022, we hereby declare that acceptance of deposits by the Bank from the Related Party are at the terms uniformly applicable/offered to all shareholders/public, and further we hereby declare that Bank, being a scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposit of bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director or such other Executives appointed for a fixed tenure.
2. As per the Accounting standards, MD&CEO is considered as KMP.