

Date: 14/09/2021

To,

1. National Stock Exchange of India Limited, Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai - 400051	2. BSE Limited P.J. Towers, Dalal Street Mumbai - 400001
3. MTAR Technologies Limited 18, TIE, Balanagar, Hyderabad - 500037 Telangana	

Dear Sir/ Madam,

Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Unit: MTAR TECHNOLOGIES LIMITED

I, C. Usha Reddy, promoter of MTAR Technologies Limited ("**the Company**") have acquired by way of gift from my father- Mr. P. Jayaprakash Reddy who also belongs to the promoter group 4,01,383 Equity shares. In this regard, I enclose herewith prescribed form u/r Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchanges and Company, please.

Thanking you.

Yours faithfully,



C. Usha Reddy

Encl. as above.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MTAR TECHNOLOGIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirers</u> C. Usha Reddy <u>Persons Acting in Concert</u> 1. P. Jayaprakash Reddy 2. G. Kavitha Reddy 3. D. Anitha Reddy		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1004062	3.26	3.26
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1004062	3.26	3.26
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	401383	1.30	1.30
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	401383	1.30	1.30

After the acquisition/sale (disposal), holding of:			
a) Shares carrying voting rights	1405445	4.57	4.57
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1405445	4.57	4.57

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Off market , Inter –se transfer of shares between the promoters who are immediate relatives i.e., transfer of shares from father Mr. P. Jayaprakash Reddy to three daughters i.e., Mrs. D. Anitha Reddy, Mrs. C. Usha Reddy and Mrs. G. Kavitha Reddy by way of gift.

Date of acquisition / ~~sale of shares / VR or date of receipt of intimation of allotment of shares,~~ whichever is applicable

14/09/2021

Equity share capital / total voting capital of the TC before the said acquisition / sale

Rs. 30,75,95,910 /- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.

Equity share capital/ total voting capital of the TC after the said acquisition / sale

Rs. 30,75,95,910 /- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.

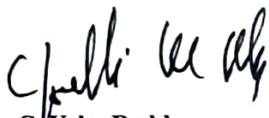
Total diluted share/voting capital of the TC after the said acquisition

Rs. 30,75,95,910 /- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.

Note: Mr. P. Jayaprakash Reddy is the father of Mrs. D. Anitha Reddy, Mrs. C. Usha Reddy and Mrs. G. Kavitha Reddy and the shares mentioned are being transferred as gift.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



C. Usha Reddy

Signature of the acquirer / seller / ~~Authorised Signatory~~

Place: Hyderabad

Date: 14/09/2021