

REF: NS: SEC:  
1<sup>st</sup> July, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 3rd Floor,  
Plot No.3-1, "G" Block, I.F.B.Centre,  
Bandra-Kurla-Complex, Bandra(East),  
Mumbai 400051.

**The Company Secretary**  
Mahindra CIE Automotive Limited  
Suite F9D, Grand Hyatt Plaza (Lobby Level)  
Off Western Express Highway,  
Santacruz (E) Mumbai

**Sub: Disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")**

Dear Sir,

We wish to inform you that pursuant to the Scheme of Merger by Absorption of Mahindra Vehicle Manufacturers Limited ('MVML'), a wholly owned subsidiary of Mahindra and Mahindra Limited ('M&M') with M&M and their respective Shareholders ("the Scheme"), 4,33,44,512 Equity shares of Rs. 10 each representing 11.44% of paid-up equity share capital of Mahindra CIE Automotive Limited held by MVML stand vested in M&M on the Scheme having been approved by the National Company Law Tribunal, Mumbai Bench, the effective date of which is 1<sup>st</sup> July, 2021.

The disclosure in the format prescribed under Regulation 29(1) of the Regulations in this respect is enclosed. The requisite reports under Regulation 10 will be filed in due course.

Kindly acknowledge receipt.

Yours faithfully,  
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY

Encl: a/a

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mahindra CIE Automotive Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahindra & Mahindra Limited Persons Acting in Concert: Prudential Management & Services Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share /voting capital of the TC(**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. Mahindra & Mahindra Limited	0	0	0
2. Prudential Management & Services Private Limited	0	0	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>0</b>	<b>0</b>	<b>0</b>



<b>Details of acquisition</b>			
a)	Shares carrying voting rights acquired		
	1. Mahindra & Mahindra Limited	4,33,44,512	11. 4356
	2. Prudential Management & Services Private Limited	0	0
b)	VRs acquired otherwise than by shares	-	-
c)	Warrants / convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-
e)	Total (a+b+c+/-d)	4,33,44,512	11. 4356
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a)	Shares carrying voting rights		
	1. Mahindra & Mahindra Limited	4,33,44,512	11. 4356
	2. Prudential Management & Services Private Limited	0	0
b)	VRs otherwise than by equity shares	-	-
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-
e)	Total (a+b+c+d)	4,33,44,512	11. 4356
	Mode of acquisition (e.g. open market / public issue /rights issue/ preferential allotment / inter-se transfer/encumbrance etc).	Pursuant to the Scheme of Merger by Absorption of Mahindra Vehicle Manufacturers Limited ('MVML'), with Mahindra and Mahindra Limited ('M&M') and their respective Shareholders ("the Scheme"), 4,33,44,512 Equity shares of Rs. 10 each representing 11.44% of the paid-up equity share capital of Mahindra CIE Automotive Limited held by MVML stand vested in M&M on the Scheme having been approved by the National Company	



	Law Tribunal, Mumbai Bench, the effective date of which is 1 <sup>st</sup> July,2021.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	1 <sup>st</sup> July, 2021
Equity share capital / total voting capital of the TC before the said acquisition	37,90,31,735 shares
Equity share capital/ total voting capital of the TC after the said acquisition	37,90,31,735 shares
Total diluted share/voting capital of the TC after the said acquisition	37,90,31,735 shares



For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR  
COMPANY SECRETARY

Place: Mumbai

Date: 1<sup>st</sup> July, 2021

**Notes:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.