

KETAN BHAWARLAL KOTHARI

3505, 35th Floor, North Wing, The Imperial, B.B. Nakashe Marg, Tardeo, Mumbai 400034

Date: 02nd June, 2022

To,
Manager-CRD
BSE Limited Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,


Scrip Code: 508954

Sub: Declaration under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to above subject, please find enclosed herewith disclosure under Regulation 31(1) of Takeover code in Annexure I and II as prescribed by way of SEBI Circular No. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015 and SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019 respectively. Kindly take the same on record and oblige.

Thanking You,

Yours faithfully



KETAN BHAWARLAL KOTHARI
(For and on behalf of Promoters and PACs)
Encl : A/a

CC: Company Secretary
Finkurve Financial Services Limited
202/A, 02nd Floor, Trade World,
D-Wing, Kamala Mills Compound, S. B. Marg,
Lower Parel West, Mumbai – 400013

Annexure I

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrances of Shares/Invocation of encumbrances/ release of encumbrances, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company(TC):	Finturvy Financial Services Limited
Names of the Stock Exchanges where the shares of the target company are listed:	BSE Limited
Date of reporting:	02-06-2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked:	Mr. Ketan Bharawal Kothari
	Creation

Details of the creation/Invocation/release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ Invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/others)	Reasons for encumbrances**	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Devkurnar Manekchand Kothari	71270	0.06	0	0	Creation	NA	NA	NA	NA	NA	NA	NA	NA
Mehindevi Bhanwarlal Kothari	6545600	5.16	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Kalawati Prithviraj Kothari	6992600	5.51	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ketan B Kothari	53451230	42.13	10000000	7.88	Creation	02-06-2022	Pledge	Third party pledge	2000000	1.58	Muthoot Exim Private Limited	12000000	9.46
Bhavna Ashwin Bafna	400000	0.32	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA
Namita Ketan Kothari	1806000	1.42	0	0	NA	NA	NA	NA	NA	NA	NA	NA	NA

Ketan Bharawal Kothari
Promoter

Place : Mumbai

Date : 02-06-2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure II

Format for disclosure of reasons for encumbrance
(In addition to Annexure I prescribed by way of circular dated August 05, 2015)

Name of listed company	(In addition to Annexure I prescribed by way of circular dated August 05, 2015)
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / FICIs whose shares have been encumbered	Ketan Bhawardil Kothari
Total promoter shareholding in the listed company	No. of Shares: 53461230 % of total share capital: 42.13%
Encumbered shares as a % of promoter shareholding	3.74
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 25% or more of total share capital	No

Details of all the existing events/ agreements pertaining to encumbrance:

Particulars	Encumbrance 1			Encumbrance 2			Encumbrance 3		
	Date of Creation of Encumbrance: 03-09-2021	Date of Creation of Encumbrance: 13-12-2021	Date of Creation of Encumbrance: 28-02-2022	Date of Creation of Encumbrance: 03-09-2021	Date of Creation of Encumbrance: 13-12-2021	Date of Creation of Encumbrance: 13-12-2021	Date of Creation of Encumbrance: 28-02-2022	Date of Creation of Encumbrance: 28-02-2022	Date of Creation of Encumbrance: 28-02-2022
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge of equity shares of the Company			Pledge of equity shares of the Company			Pledge of equity shares of the Company		
No. and % of shares encumbered	30,00,000 (Thirty Lakh) Equity Shares Only forming 2.36 % of the total share capital of the Company as on the date of creation of pledge			10,75,000 (Ten Lakh Seventy Five Thousand) Equity Shares Only forming 0.85 % of the total share capital of the Company as on the date of creation of pledge			59,25,000 (Fifty Nine Lakh and Twenty Five Thousand) Equity Shares Only forming 4.67 % of the total share capital of the Company as on the date of creation of pledge		
Specific details about the encumbrance	Muthoot Ekm Private Limited			Muthoot Ekm Private Limited			Muthoot Ekm Private Limited		
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	No			No			No		
Names of all other entities in the agreement	Muthoot Ekm Private Limited i.e. Pledgee, is in the business of precious metals			Muthoot Ekm Private Limited i.e. Pledgee, is in the business of precious metals			Muthoot Ekm Private Limited i.e. Pledgee, is in the business of precious metals		
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Other entities (if any): Riddisiddhi Bullions Limited/ Augmont Goldtech Private Limited			Other entities (if any): Riddisiddhi Bullions Limited/ Augmont Goldtech Private Limited			Other entities (if any): Riddisiddhi Bullions Limited/ Augmont Goldtech Private Limited		
Name of the issuer	NA			NA			NA		
Details of the debt instrument	NA			NA			NA		
Whether the debt instrument is listed on Stock Exchange	NA			NA			NA		
Credit Rating of the debt instrument	NA			NA			NA		
ISIN of the instrument	NA			NA			NA		
Security Cover /Asset Cover	Value of shares on the date of event / Agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	Rs. 15,690,000/- Rs. 120,000,000/- 0.13	Rs. 38,646,250/- Rs. 20,000,000/- 1.93	Rs. 250,677,500/- Rs. 80,000,000/- 3.13	Rs. 15,690,000/- Rs. 120,000,000/- 0.13	Rs. 38,646,250/- Rs. 20,000,000/- 1.93	Rs. 250,677,500/- Rs. 80,000,000/- 3.13	Rs. 15,690,000/- Rs. 120,000,000/- 0.13	Rs. 38,646,250/- Rs. 20,000,000/- 1.93
Borrowed amount to be utilized for what purpose -	(a) Personal use By promoters and PACs			(a) Personal use By promoters and PACs			(a) Personal use By promoters and PACs		
End use of Money	(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc			(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc			(b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc		
(a) Any other reason (please specify)	NA			NA			NA		

Ketan Bhawardil Kothari
Promoter

Place: Mumbai
Date: 03-06-2022