

December 28, 2021

<b>To,</b> Manager - Listing Operations <b>BSE Limited</b> Dalal Street, Mumbai - 400 001	<b>To,</b> Manager - Listing Compliance <b>National Stock Exchange of India Limited</b> 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sirs,

**Sub.: Proposed Rights Issue of Equity Shares of Beardsell Limited (the "Company").**

**Sub: ISSUE OF UPTO 93,66,336 EQUITY SHARES OF FACE VALUE ₹ 2 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 10 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 8/- PER EQUITY SHARE) (THE "ISSUE PRICE"), AGGREGATING UPTO ₹ 936.63 LAKHS ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 3 FULLY PAID-UP EQUITY SHARES HELD BY THE EXISTING EQUITY SHAREHOLDERS.**

Please see enclosed herewith soft copy of Pre-Issue Advertisement dated December 27, 2021 published on December 28, 2021 for the Rights Issue of the Company.

<b>Financial Express</b>	English (National Daily)	All Editions
<b>Jansatta</b>	Hindi (National Daily)	All Editions
<b>Dinakural</b>	Tamil (Regional Language)	Regional Edition

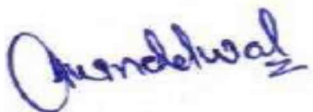

In case you require any information or clarification the under-signed may be contacted:

Contact Person	Telephone	Email
Gaurav Khandelwal Vice President	Mobile: 09769340475	<a href="mailto:rights.issue@saffronadvisor.com">rights.issue@saffronadvisor.com</a>

Thanking you,

Yours sincerely,

For and on behalf of Saffron Capital Advisors Private Limited

**Authorized Signatory**  
**Name: Gaurav Khandelwal**  
**Designation: Vice President- ECM**

