

SH: 197 / 2018-19

March 08, 2019

The Assistant Manager
Surveillance
BSE Limited
P.J Towers
Dalal Street
Mumbai – 400001

Dear Sir,

Sub: Clarification on Price Movement
Ref: E-mail dated March 07, 2019

With reference to the clarification sought as per Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, it is hereby informed that there is no pending information or announcement from the Bank that have a bearing on the operation/performance of the Bank which include all price sensitive information, etc. Therefore, any increase or decrease in share price of the Bank is only due to market conditions.

Further, the Reserve Bank of India had lifted the restrictions imposed on the Bank under the Prompt Corrective Action (PCA) framework, which may be one of the reasons for increase in the price of the share. The lifting of PCA was promptly informed to the Stock Exchanges as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,



Venkatesh. H
Company Secretary & Secretary to the Board