

Date: 25-02-2021

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor 25, PJ Towers,
Dalal Street
Mumbai - 400 001

Stock Code BSE: 513709

Sub: Submission of Disclosure required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

We hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition by way of Inter-Se-Transfer between Immediate Relatives/ Promoter of 1,28,710 equity shares without consideration held by, details of which are stated as below:

Date of Transaction or after	Name of Person (belonging to promoter group) transferor	Name of Person transferee/acquirer	No of shares proposed to be acquired by consideration	% of shareholdings
On or after 04/03/2021	Gajanan Vamanrao Bhavsar	Gajanan Vamanrao Bhavsar Jt. with Sangita Gajanan Bhavsar	1,28,710, Equity Shares by way of Inter-se-transfer between Immediate Relatives/ Promoter <u>without consideration</u>	2.09%

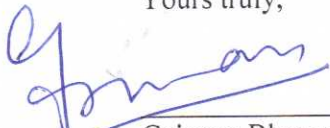
This transaction, being an inter-se transfer of shares amongst the promoter group, falls within the exemptions provided under Regulation 10(a)(i) of the SEBI (SAST) Regulations, 2011.

The Aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.


In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Kindly take the same on your record and acknowledge the receipt of the same.

Yours truly,



Gajanan Bhavsar



Sangita Bhavsar

Encl:aa

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	SHILP GRAVURES LIMITED
2.	Name of the acquirer(s)	Gajanan Vamanrao Bhavsar Sangita Gajanan Bhavsar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Gajanan Vamanrao Bhavsar
	b. Proposed date of acquisition	On or after 04/03/2021
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,28,710* Equity Shares
	d. Total shares to be acquired as % of share capital of TC	2.09%
	e. Price at which shares are proposed to be acquired	Inter-Se-Transfer - without consideration
	f. Rationale, if any, for the proposed transfer	Inter-se-transfer between Immediate Relatives/ Promoter
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1) (a) (i)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

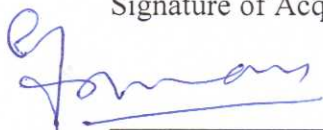


S G Bhavsar

11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*)	1,80,700	2.93%	3,09,410	5.03%
	b	Seller (s)	1,28,710	2.09%	Nil	Nil

*Transfer from single holder in one demat account to Joint holders in other demat account.

Signature of Acquirer,



S. Bhavsar

Gajanan Bhavsar
Acquirer

Sangita Bhavsar
Acquirer

Date: 25/02/2021
Place: Ahmedabad

Note:

- *) Shareholding of each entity may be shown separately and then collectively in a group.
- I hereby declare that, all applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011, shall be complied with.
- I hereby declare that, all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.