



Daulat Jain
Managing Director

25/05/2022

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591& 10011591	General Manager Department of Corporate Service BSE Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Dear Sirs,

Ref: Target Company - Ashika Credit Capital Limited


Sub.: Disclosures under Regulation 31 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011

In terms of the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I, Daulat Jain, Promoter of Ashika Credit Capital Limited ("the Company") enclosing herewith the disclosure intimating release of 450000 equity shares of the company equivalent to 3.79% of total paid up share capital of the company on 24.05.2022, which were pledged in favour of ICICI Bank Ltd (Lender) in respect of Credit Facility availed by Group Company.

Kindly acknowledge and take the above information on record.

Thanking You,

Yours Faithfully,


(Daulat Jain)
Promoter

~~CC:~~
Ashika Credit Capital Limited
Trinity, 7th Floor, 226/1, A.J.C. Bose Road
Kolkata 700020

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Ashika Group of Companies
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Tel: +91 33 4010 2500
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Corporate Office:
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Tel: +91 22 6611 1700
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www.ashikagroup.com

ANNEXURE -1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashika Credit Capital Limited
Names of the stock exchanges where the shares of the target company are listed	1. The Calcutta Stock Exchange Ltd 2. Metropolitan Stock Exchange of India Limited 3. BSE Ltd (under permitted category)
Date of reporting	24 th day of May, 2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Daulat Jain, Promoter

Details of the creation of encumbrance													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Ashika Global Securities Pvt Ltd	32,13,699	27.05%	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0



Ashika Commodities & Derivatives Pvt Ltd	13,76,743	11.59%	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0
Daulat Jain	4,50,000	3.79%	4,50,000	3.79%	Release of pledge	24.05.2022	Release of pledge	Release from pledge which was created as security towards Credit facility (Intra Day facilities) availed by Group company	4,50,000	3.79	ICICI Bank Ltd	0	0
Pawan Jain HUF, Karta Pawan Jain	7,89,000	6.64%	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0



(Daulat Jain)
Promoter
Ashika Credit Capital Ltd

Place : Kolkata
Date : 25.05.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.