

July 26, 2021

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai -400001

Scrip Code: 540143

The Company Secretary
Sagarsoft (India) Limited
Regd.Office: Plot No.111,
Road No.10 Jubilee Hills
Hyderabad-500 033

Dear Sir,

**Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

...

In terms of the above said Regulation, we forward herewith our disclosure regarding my acquisition of 6,32,238 equity shares in Sagarsoft (India) Limited through preferential allotment for consideration other than cash. With this acquisition, my individual shareholding will be 9.89%, exceeding 5% of the paid up capital of the company.

Thanking you

Yours faithfully



Kalva Satish Chander Reddy
Director
DIN: 02412539
Sagarsoft (India) Limited

Encl.

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Sagarsoft (India) Limited		
Name (s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kalva Satish Chander Reddy		
	Sl. No.	Persons Acting in Concert	No.of Shares
		<u>Acquirer</u>	
	1	Kalva Satish Chander Reddy	6,32,238
		Persons Acting in Concert	0
		Total	6,32,238
Whether the acquirer belongs to Promoter/Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge / lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total	-	-	-

Details of acquisition			
a) Shares carrying voting rights acquired	6,32,238	9.89	9.89
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
e) Total (a + b + c +/- d)	6,32,238	9.89	9.89
After the acquisition, holding of acquirer along with PACS's of:			
a) Shares carrying voting rights	6,32,238	9.89	9.89
b) VRs otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
Total (a + b + c + d)	6,32,238	9.89	9.89
Mode of acquisition / sale {e.g. open market / public issue / public issue / rights issue / preferential allotment / inter se transfer / encumbrance etc.}	Allotment of 6,32,238 Equity shares through preferential allotment for consideration other than cash		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares	NA		
Date of acquisition/ date of receipt of intimation of allotment shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC	26.07.2021		
Equity share capital / total voting capital of the TC before the said acquisition	5,56,00,000		
Equity share capital / total voting capital of the TC after the said acquisition	6,39,22,380		
Total diluted share/ voting capital of the TC after the said acquisition	6,39,22,380		

* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchanges.


** Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

Kalva Satish Chander Reddy

Director

DIN: 02412539

Sagarsoft (India) Limited


Signature of the Acquirer / Seller / Authorised Signatory

Place: Hyderabad

Date: 26.07.2021