

Date: 28th October, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: IWEL	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 543297
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Dear Sirs,

Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Target Company: Inox Wind Energy Limited

I, Mr. Vivek Kumar Jain, am a partner, having Profit Sharing Ratio (PSR) of 0.05% in Siddhapavan Trading LLP. Siddhapavan Trading LLP is a part of the promoter group of Inox Wind Energy Limited, holding 5.08% equity shares of Inox Wind Energy Limited. It is intended that Mr. Pavan Kumar Jain having 99.89% PSR in Siddhapavan Trading LLP, will retire and consequently, I, Mr. Vivek Kumar Jain will have 99.94% PSR and control in Siddhapavan Trading LLP which holds 5.08% equity shares in Inox Wind Energy Limited, which will amount to indirect acquisition of equity shares of Inox Wind Energy Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed indirect acquisition of shares in Inox Wind Energy Limited is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Inox Wind Energy Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Mr. Vivek Kumar Jain
(Acquirer)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Inox Wind Energy Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired
	b.	Proposed date of the acquisition
	c.	Number of shares to be acquired from each person mentioned in 4(a) above
	d.	Total shares to be acquired as % of share capital of TC
	e.	Price at which shares are proposed to be acquired
	f.	Rationale, if any, for the proposed transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days	N.A.

	preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.			
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as Annexure – B .			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Vivek Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction (#)	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
	Acquirer (s) and PACs (other than Seller (s))				
	a. Acquirer (s)				
	Vivek Kumar Jain	4,99,459	4.55%	4,99,459	4.55%
	Sub Total	4,99,459	4.55%	4,99,459	4.55%
	b. PACs [other than Seller (s)]				
	Inox Leasing and Finance Limited	58,14,902	52.93%	58,14,902	52.93%
	Devansh Trademart LLP	6,66,236	6.06%	6,66,236	6.06%
	Devendra Kumar Jain	2,010	0.02%	2,010	0.02%
	Nayantara jain	1,000	0.01%	1,000	0.01%
	Devansh Jain	1,000	0.01%	1,000	0.01%

		Hem Kumari	1,000	0.01%	1,000	0.01%
		Kapoor Chand Jain	1,000	0.01%	1,000	0.01%
		Nandita Jain	1,000	0.01%	1,000	0.01%
		Siddhapavan Trading LLP	5,57,644	5.08%	5,57,644	5.08%
		Sub Total	70,45,792	64.14%	70,45,792	64.14%
	c.	Seller(s)				
		Pavan Kumar Jain	4,010	0.04%	4,010	0.04%
		Sub Total	4,010	0.04%	4,010	0.04%
		Total	75,49,261	68.72%	75,49,261	68.72%

**Mr. Vivek Kumar Jain
(Acquirer)**

**Date: 28th October, 2021
Place: Delhi**

Annexure A**Indirect transfer of equity shares of Inox Wind Energy Limited amongst immediate relatives (qualifying persons)**

Name of the LLP whose interest is proposed to be transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Siddhapavan Trading LLP (Details given in Note 1)	5,57,644	5.08%
Total	5,57,644	5.08%

Note 1**Proposed increase in PSR and partnership interest of the Acquirer in Siddhapavan Trading LLP**

Particulars	%PSR
Transferor's Name	
Mr. Pavan Kumar Jain	99.89%
Total	99.89%
Acquirer's Name	
Mr. Vivek Kumar Jain	99.89%
Total	99.89%

Note:

The Transferor's PSR and partnership interest had increased from 44.88% to 99.89% on retirement of Mrs. Nayantara Jain (wife) (having 25% PSR) and Mr. Siddharth Jain (son) (having 30.01% PSR) (relatives of the Transferor and also a part of the promoter group of the Target Company) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021.