

May 26, 2022

Manager, DCS
The Bombay Stock Exchange Ltd.
Phiroze jeejeebhoy Towers,
Dalal Street,
Mumbai

The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Code: - 530655

Scrip Code: - GOODLUCK

Sub: Outcome of Board Meeting

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company in its meeting held today, May 26, 2022 which commenced at 1:00 pm and concluded at 03.25 pm, has considered and approved the standalone and consolidated Audited Financial Results for the year ended on 31st March 2022.

Further, the Board of Directors of the Company at its meeting, inter alia, has considered and recommended the final dividend of 100% i.e. Rs 2.00 Per Equity Share of Rs. 2 each for the financial year 2021-22, subject to the approval of shareholders at the ensuing Annual General Meeting.

Pursuant to the regulation 30 read with regulation no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended on 31st March, 2022;
2. Auditor's Report upon Standalone and Consolidated Financial Results obtained by the Company from its Statutory Auditors for the year ended 31st March, 2022.
3. A declaration as required under clause 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) regulation, 2015.

This is for your information and record.

Thanking You

For **GOODLUCK INDIA LIMITED**


(Mahesh Chandra Garg)



Director

Encl: as above



GOODLUCK INDIA LIMITED

Regd. Off: 509, Arunachal Building, Barakhamba Road, Connaught Place, N. Delhi - 110 001
CIN: L74899DL1986PLC050910; www.goodluckindia.com; goodluck@goodluckindia.com

STANDALONE STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2022

(Rs. In Lakhs)

S. NO.	Particulars	STANDALONE				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	Year Ended on 31.03.2022	Year Ended on 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Sales /income from Operations	69228.82	69643.31	47488.86	257772.03	154842.37
	(b) Other Operating Income	850.40	936.98	594.04	3549.23	2369.15
	Total Income from operations	70079.22	70580.29	48082.90	261321.26	157211.52
	other Income	123.11	93.23	352.75	389.05	588.45
	Total Income	70202.33	70673.52	48435.65	261710.31	157799.97
2	Expenses					
	(a) Cost of material consumed	50103.71	51955.13	39223.65	191849.20	115371.00
	(b) Purchase of stock - in - trade	0.70	0.00	1.20	0.70	1.20
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(1804.45)	(589.10)	(4525.77)	(3539.97)	(3387.05)
	(d) Employees benefits expenses	2572.62	2298.06	2058.26	9659.86	7358.66
	(e) Finance Cost	1377.84	1412.36	1413.89	5734.60	5467.68
	(f) Depreciation and amortisation expenses	769.97	715.15	685.60	2896.58	2750.00
	(g) Other Expenses	13972.52	12177.24	8550.24	45051.09	26218.87
	Total Expenses	66992.91	67968.84	47407.07	251652.06	153780.36
3	Profit before Exceptional Items and Tax (1-2)	3209.42	2704.68	1028.58	10058.25	4019.61
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	3209.42	2704.68	1028.58	10058.25	4019.61
6	Tax Expenses					
	Current tax	749.01	686.83	207.68	2481.12	913.07
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	30.68	1.27	2.85	75.17	101.09
7	Net Profit /loss for the period (5-6)	2429.73	2016.58	818.05	7501.96	3005.45
8	Other Comprehensive Income for the period					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	2429.73	2016.58	818.05	7501.96	3005.45
10	Paid up Equity Share Capital (Face Value Rs. 2 per share)	520.13	520.13	490.13	520.13	490.13
11	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	46072.67	37854.55
	Before or After Extra Ordinary Items					
	(a) Basic	9.40	7.80	3.50	29.48	13.01
	(b) Diluted	9.40	7.80	3.50	29.48	13.01



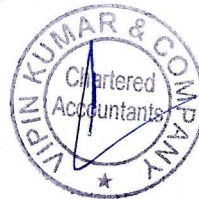
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S. NO.	Particulars	CONSOLIDATED				
		QUARTER ENDED			YEAR ENDED	
		Quarter ended on 31.03.2022	Quarter ended on 31.12.2021	Quarter ended on 31.03.2021	Year Ended on 31.03.2022	Year ended on 31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Sales /income from Operations	69228.82	69643.31	47488.86	257772.03	154842.37
	(b) Other Operating Income	850.40	936.98	594.04	3549.23	2369.15
	Total Income from operations	70079.22	70580.29	48082.90	261321.26	157211.52
	other Income	123.11	93.23	352.75	389.05	588.45
	Total Income	70202.33	70673.52	48435.65	261710.31	157799.97
2	Expenses					
	(a) Cost of material consumed	50103.71	51955.13	39223.65	191849.20	115371.00
	(b) Purchase of stock - in - trade	0.70	0.00	1.20	0.70	1.20
	(c) Changes in inventories of finished goods, work-in-progress and stock - in - trade	(1804.45)	(589.10)	(4525.77)	(3539.97)	(3387.05)
	(d) Employees benefits expenses	2572.62	2298.06	2058.26	9659.86	7358.66
	(e) Finance Cost	1377.84	1412.36	1413.89	5734.60	5467.68
	(f) Depreciation and amortisation expenses	769.97	715.15	685.60	2896.58	2750.00
	(g) Other Expenses	13973.03	12177.36	8550.74	45051.97	26219.61
	Total Expenses	66993.42	67968.96	47407.57	251652.94	153781.10
3	Profit before Exceptional Items and Tax (1-2)	3208.91	2704.56	1028.08	10057.37	4018.87
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit from before Tax (3-4)	3208.91	2704.56	1028.08	10057.37	4018.87
6	Tax Expenses					
	Current tax	749.01	686.83	207.68	2481.12	913.07
	Minimum Alternate Tax	0.00	0.00	0.00	0.00	0.00
	Deferred tax	30.68	1.27	2.85	75.17	101.09
7	Net Profit /loss for the period (5-6)	2429.22	2016.46	817.55	7501.08	3004.71
8	Other Comprehensive Income for the period					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (7+8)	2429.22	2016.46	817.55	7501.08	3004.71
10	Profit/(Loss) attributable to					
	Owners of the Parent	2429.22	2016.46	817.55	7501.08	3004.71
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income attributable to					
	Owners of the Parent	0.00	0.00	0.00	0.00	0.00
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income attributable to					
	Owners of the Parent	2429.22	2016.46	817.55	7501.08	3004.71
	Non Controlling Interests	0.00	0.00	0.00	0.00	0.00
13	Paid up Equity Share Capital (Face Value Rs. 2 per share)	520.13	520.13	490.13	520.13	490.13
14	Reserve excluding revaluation reserves (as per the balance sheet) of previous accounting year	NA	NA	NA	46071.79	37854.54
15	Earning Per Share (not annualised) (in Rs.)					
	Before or After Extra Ordinary Items					
	(a) Basic	9.40	7.80	3.50	29.48	13.01
	(b) Diluted	9.40	7.80	3.50	29.48	13.01

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

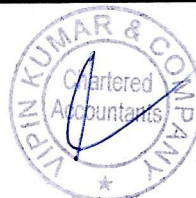
Particulars	Standalone		Consolidated	
	As at 31.03.2022	As at 31.03.2021	As at 31.03.2022	As at 31.03.2021
	Audited	Audited	Audited	Audited
A ASSETS				
1 Non-Current Assets				
(a) Property, Plant and Equipments	36168.63	32512.74	36277.79	32512.74
(b) Capital Work in Progress	3058.57	1230.06	3058.57	1230.06
(c) Investment in Subsidiaries	80.56	1.30	0.00	0.00
(d) Goodwill	0.00	0.00	76.66	0.00
(e) Other intangible assets	0.00	0.00	0.00	0.00
(f) Financial Assets				
(i) Investments	9.93	0.00	9.93	0.00
(ii) Loans and advances	0.00	0.00	0.00	0.00
(g) Other Non-Current Assets	656.31	609.89	656.31	609.89
Total Non-Current Assets	39974.00	34353.99	40079.26	34352.69
2 Current Assets				
(a) Inventories	42807.23	35252.93	42807.23	35252.93
(b) Financial Assets:				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade Receivables	28311.47	23483.64	28311.47	23483.64
(iii) Cash and Cash equivalents	23.60	75.28	27.57	79.27
(iv) Bank balances other than cash and cash equivalent	1291.66	968.77	1291.66	968.77
(v) Loans and advances	0.00	0.00	0.00	0.00
(c) Other Current Assets	12938.01	15628.87	12828.35	15625.81
Total Current Assets	85371.97	75409.49	85266.28	75410.42
TOTAL ASSETS	125345.97	109763.48	125345.54	109763.11
EQUITY AND LIABILITIES				
B Equity				
1 (a) Equity Share Capital	520.13	490.13	520.13	490.13
(b) Other Equity	46072.67	37854.55	46071.79	37853.81
Total Equity	46592.80	38344.68	46591.92	38343.94
Non-Current Liabilities				
2 (a) Financial Liabilities				
(i) Borrowings	11740.57	12824.97	11740.57	12824.97
(b) Provisions	521.40	468.04	521.40	468.04
(c) Deferred Tax Liabilities(net)	3262.02	3186.85	3262.02	3186.85
Total Non-Current Liabilities	15523.99	16479.86	15523.99	16479.86
Current Liabilities				
3 (a) Financial Liabilities				
(i) Borrowings	42192.65	37256.50	42192.65	37256.50
(ii) Trade Payables	10319.13	9840.32	10319.13	9840.32
(b) Other Current Liabilities	10263.37	7842.12	10263.82	7842.49
(c) Provisions	454.03	0.00	454.03	0.00
Total Current Liabilities	63229.18	54938.94	63229.63	54939.31
TOTAL EQUITY AND LIABILITIES	125345.97	109763.48	125345.54	109763.11



CASH FLOW STATEMENT

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended on 31.03.2022	Year Ended on 31.03.2021	Year Ended on 31.03.2022	Year Ended on 31.03.2021
	Audited	Audited	Audited	Audited
A. Cash Flow from operating activities:				
Net profit before tax as per profit & Loss account	10058.25	4019.61	10057.37	4018.87
Adjustment for:				
Depreciation	2896.58	2750.00	2896.58	2750.00
Profit/Loss on sale of tangible Assets	(2.37)	5.55	(2.37)	5.55
Interest Income	(117.60)	(93.84)	(117.60)	(93.84)
Unrealised Exchange loss(Gain)	(333.20)	(312.75)	(333.20)	(312.75)
Loss on Investment in Subsidiary	0.82	1.70	0.82	1.70
Bad Debts Written Off	1458.74	0.00	1458.74	0.00
Finance cost	5734.60	5467.68	5734.60	5467.68
operating profit before working capital changes	19695.82	11837.95	19694.94	11837.21
Adjustment for:				
Increase/Decrease in Trade payable	478.81	3057.81	478.81	3057.79
Increase/Decrease in other payable	708.14	809.39	708.22	809.41
Increase/Decrease in inventories	(7554.30)	(3789.09)	(7554.30)	(3789.09)
Increase/Decrease in Trade receivables	(6286.57)	408.04	(6286.57)	408.04
Increase/Decrease in other receivables	2654.70	(6827.85)	2761.31	(6827.85)
Cash generated from operating Activities	9696.60	5496.25	9802.41	5495.51
Taxes paid	(2027.10)	(1184.78)	(2027.10)	(1184.78)
Net Cash flow from operating activities	7669.50	4311.47	7775.31	4310.73
B. Cash flow from Investing Activities				
Payment for property ,plant & equipment	(8422.46)	(2321.32)	(8531.63)	(2321.32)
Proceeds from sale of property,plant & equipment	43.85	16.12	43.85	16.12
Payment for purchase of investments in subsidiary	(80.00)	0.00	(80.00)	0.00
Payment for Investment in mutual funds	(10.00)	0.00	(10.00)	
Interest Income	117.60	93.84	117.60	93.84
Net Cash used in Investing Activities	(8351.01)	(2211.36)	(8460.18)	(2211.36)
C. Cash Flow from Financing Activities				
Proceeds from issue of equity shares & warrants	1125.00	731.24	1125.00	731.24
Proceeds from short term borrowings	4936.14	(2258.43)	4936.14	(2258.43)
proceeds from long term borrowings(net)	668.70	4638.24	668.70	4638.24
Proceeds from unsecured loans(net)	0.84	0.00	0.84	0.00
Interest paid	(5722.01)	(5422.16)	(5722.01)	(5422.16)
Dividend paid	(378.84)	0.00	(378.84)	0.00
Net cash flow from Financing Activities	629.83	(2311.11)	629.83	(2311.11)
Net increase in cash & cash equivalents	(51.68)	(211.00)	(55.04)	(211.74)
Cash and cash equivalents at the beginning of the year	75.28	286.28	79.27	291.01
Adjustment on account of Business Combination	0.00	0.00	3.34	0.00
Cash and cash equivalents at the end of the year	23.60	75.28	27.57	79.27




NOTES:

- 1 The above Financial Results have been reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 26th May, 2022.
- 2 The financial results for the year ended on 31st March, 2022 have been audited by the Statutory Auditor of the Company. The Statutory Auditor have expressed an unmodified opinion.
- 3 The company is in the business of manufacturing of steel products and hence has only one reportable operating segment as per Ind AS 108- Operating Segment.
- 4 The figures for the quarter ended March 31, 2022 and March 31, 2021 represent the difference between the audited figures in respect of full financial year and the unaudited published figures of the nine months ended December 31, 2021 and December 31, 2020 respectively.
- 5 The Board of directors of the Company has recommended Rs. 2.00/- (100%) Per Share as the final dividend for the financial year 2021-22.
- 6 The previous period financial figures have been regrouped/rearranged wherever necessary to make them comparable.
- 7 The results of the company may be downloaded from stock exchange's website or the Company's website, i.e., www.goodluckindia.com.

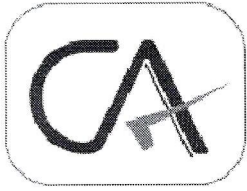
For and on behalf of the Board
Goodluck India Limited

Place: Ghaziabad

Date: 26.05.2022



(M.C. Garg)
Chairman



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Goodluck India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the standalone annual financial results ("Statement") of **Goodluck India Limited** ("the company") for the year ended March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information of the company for the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the



Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of ate standalone financial results by the Directors of the Company, as aforesaid.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter :

The Financial Results include the results for the quarter ended March 31, 2022 being the balancing figures, between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)



(CA V.K. Aggarwal)

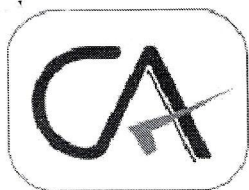
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Mem. No. 071279

UDIN 22071279AJQRUJ2759

Dated : 26th May, 2022

Place : Ghaziabad



INDEPENDENT AUDITOR'S REPORT

To the Board of Directors,
Goodluck India Limited

Report on the audit of the Consolidated Financial Results

Opinion

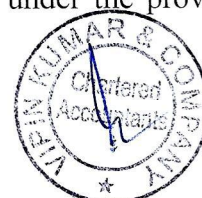
We have audited the Consolidated annual financial results of **Goodluck India Limited** (herein after referred to as "the Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the group") which comprise the Consolidated Balance Sheet as at March 31, 2022, Consolidated Statement of Profit and Loss (including Other Comprehensive Income), and the Consolidated Statement of Cash Flows for the year then ended, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results/financial information of the subsidiaries, the aforesaid financial results:

- i. include the annual financial results of the following entities:
 - a. Goodluck India Limited (the Holding Company);
 - b. GLS Steel India Ltd. (wholly owned subsidiary);
 - c. GLS Engineering India Ltd. (wholly owned subsidiary);
 - d. GLS Metallics India Ltd. (wholly owned subsidiary)
 - e. Goodluck Infrapower Pvt. Ltd. (wholly owned subsidiary)
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profits and other comprehensive income and other financial information of the Group for the year ended March 31, 2022 and consolidated balance sheet and the consolidated cash flow statement as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the



Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors’ Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profits and other comprehensive income and other financial information of the group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

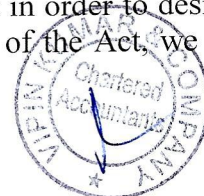
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible



for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include the audited Financial Results of 4 subsidiaries whose Financial Statements/Financial Results/ financial information reflect Group's share of total assets of Rs. 113.13 Lakhs as at March 31, 2022, Group's share of total revenue of Rs. Nil and Rs. Nil Lakhs and Group's share of total net profit/(loss) after tax of Rs. (0.14) Lakhs and Rs. (0.88) Lakhs for the quarter ended March 31, 2022 and for the period from April 1, 2021 to March 31, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements/ Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



The Consolidated Financial Results include the results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year.



Dated : 26th May, 2022
Place : Ghaziabad

For Vipin Kumar & Company
Chartered Accountants
(FRN 002123C)

A handwritten signature in blue ink, appearing to be "V.K. Aggarwal", written over a horizontal line.

(CA V.K. Aggarwal)

Prop.

Mem. No. 071279

UDIN 22071279AJQSNO5062

26 May,2022

To,


The Board of Directors,
Goodluck India Limited
II-F, 166-167, Nehru Nagar,
Ambedkar Road, Ghaziabad

CERTIFICATION AS REQUIRED UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per the requirement of Regulation 33(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby certify to the best of our knowledge and belief that the financial results of the company for the quarter and year ended on 31st March, 2022 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.



(MAHESH CHANDRA GARG)
Chairman



(SANJAY BANSAL)
Chief Financial Officer