

**Disclosure of reasons for encumbrance**  
**(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)**

S. No.	Particulars	
1.	Name of listed company	Magnum Ventures limited
2.	Name of the recognised stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited & BSE Limited
3.	Name of the promoter(s) / PACs whose shares have been encumbered	1. Mr. Praveen Kumar Jain 2. Mr. Shrenik Jain 3. Mr. Ujjwal Jain 4. Mr. Ritesh Jain 5. Mrs. Veena Jain 6. Parmod Kumar Jain (HUF) 7. Pradeep Kumar Jain (HUF)
4.	Total promoter shareholding in the listed company	No. of shares – 3,02,42,554 % of total share capital -63.23%
5.	Encumbered shares as a % of promoter shareholding	51.41 (including past encumbrance dated 25.05.2021). Current encumbrance is 5.2% of promoters shareholding.
6.	Whether encumbered share is 50% or more of promoter shareholding	YES (including past encumbrance)
7.	Whether encumbered share is 20% or more of total share capital	YES (including past encumbrance)

**Details of all the existing events/ agreements pertaining to encumbrance**

Particulars	Encumbrance 1 (Date of creation of encumbrance: 25 <sup>th</sup> May, 2012)	Encumbrance 2 (Date of creation of encumbrance: 29 <sup>th</sup> July, 2023 )
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	Pledge
No. and % of shares encumbered	No. of shares: 1,39,72,490  % of total share	No. of shares: 15,75,000  % of total share

		capital: 29.21%	capital: 3.29%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Initially with PNB But later transferred to Alchemist Asset Reconstruction Company Limited	RMJ Securities Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – Magnum Ventures Limited  Other entities (if any) – No	Listed company and its group companies (if any) – Magnum Ventures Limited  Other entities (if any) – No
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	NO	NO
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 4,83,44,815.40/-	INR 5,66,84,250/-
	Amount involved (against which shares have been encumbered) (B)	48.14 Crores	Upto INR 6,00,00,000/-
	Ratio of A / B	0.1	0.94
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed	For the benefit of listed company  Amount: 48.14	For the benefit of listed company  Amount: Upto 6

	<p>company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>Crores</p> <p>Purpose of raising money by listed company: Corporate Purpose</p> <p>Repayment schedule: As per agreement</p>	<p>Crores</p> <p>Purpose of raising money by listed company: General Corporate Purpose</p> <p>Repayment schedule: Repayment of the entire loan amount of Rs. 6 Crores will be due and payable on 31st January, 2025.</p>
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*Parveen Jain*

Signature of Authorised Signatory: Parveen Jain

Place: Ghaziabad

Date: 29<sup>th</sup> July, 2023