

IRC: F-56:66:610:2020

02.11.2020

The Secretary,
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Sir,

Sub: Designating Shri Shekhar Ramarajan as Chief Risk Officer (CRO) of the Bank.

We hereby inform that consequent to appointment of existing Chief Risk Officer (CRO), Shri MD Ramesh Murthy, as Chief Financial Officer (CFO) of the Bank, the Board of Directors have designated General Manager (NEO-Risk), Shri Shekhar Ramarajan as Chief Risk Officer (CRO) of the Bank in terms of Reserve Bank of India Circular.

A brief profile of Shri Shekhar Ramarajan is enclosed

Please take on record the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager

Shekhar Ramarajan's Profile

Shekhar Ramarajan is a Chartered Accountant by qualification and has a post-qualification experience of nearly two decades with leading Banks, NBFCs and HFCs like ICICI Bank, Standard Chartered Bank, Kotak Mahindra Bank, Aditya Birla Finance, Manappuram Finance and Aditya Birla Housing Finance. He has a strong background across diverse functions – Risk Management, Underwriting, Compliance and Operations in sectors including MSME, SME, Mortgages and Commercial Real Estate (CRE).

Shekhar joined Karur Vysya Bank (KVB) in June 2019 as the Chief Risk Officer for NEO – Bank in a Bank initiative of KVB focusing on non-branch sourcing and digital partnerships and has been instrumental in setting up the risk framework, policies and processes in line with KVBs risk appetite and ensuring their compliance.

He started his career as an Audit Executive in 2002 with Voltas Ltd. and then moved on to Kotak Mahindra Bank with stints in ICICI Bank and Standard Chartered and has been in a national role since 2008. He has also been a part of Aditya Birla Finance as Head of Risk, Credit & Compliance for the Mortgages and Commercial Real Estate verticals and also the Head Risk of Aditya Birla Housing Finance Ltd. where he was responsible for the Underwriting, Risk, Compliance, Audit and Valuation functions.

In his immediately previous role, he was the CEO for the Project & Industrial Finance initiative at Manappuram Finance Ltd where he was responsible for setting up the Commercial Real Estate business for Manappuram.

Shekhar Ramarajan is also a B. Com (H) graduate from St. Xavier's College, Kolkata.”
