

Date: 08.12.2022

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051
Script Code: NAVKARCORP

To,
The Company Secretary and Compliance Officer
Navkar Corporation Limited
205 – 206, J K Chambers,
Sector 17, Vashi,
Navi Mumbai – 400 703

Subject: Disclosure regarding release of pledge on shares under Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

With respect to the captioned subject, please find enclosed herewith disclosure regarding release of pledge on 92,48,347 (Ninety-Two Lakh Forty-Eight Thousand Three Hundred Forty-Seven) Equity Shares of the Company, M/s Navkar Corporation Limited pursuant to Regulation 31(1) & 31(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Kindly take the above in your records and oblige.

Yours faithfully,

For Sidhhartha Corporation Private Limited

Gopal Sharma Director DIN: 09792095

A GOVERNMENT OF INDIA RECOGNISED THREE STAR EXPORT HOUSE EXPORTERS OF RED CHILLIES | GROUNDNUTS | SUGAR | AGRICULTURAL PRODUCTS & SPICES

Annexure-1

Name of the Target Company (TC)								NAVKAR CORPORATION LIMITED							
Names of the stock exchanges where the shares of the target company are listed									BSE Limited						
									National Stock Exchange of India Limited						
Date of reporting									08.12.2022						
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked									Sidhhartha Corporation Private Limited						
Details of the cre	eation of en	cumbrance:													
Name of the promoter	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbranc				ce (3)				Post event holding of Encumbered shares		
(s) or PACs with him*				()									{creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]		
	Number	% of total share capital	Numb er	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)		Number of Shares	% of share capital	Name of the entity in whose favour shares encumber ed ***	Number	% of total share capital		
Sidhhartha Corporation Private Limited (SCPL)	92,48,3 47	6.14%	92483 47	6.14%	Release	06.12.2022	Pledge Release		92,48,347	6.14%	Sbicap Trustee Company Limited	-	-		
Shantilal Jayavantraj Mehta	4,51,00, 800	29.97%	-	-	-	-	-	-	-	-	-	-	-		
Nemichand J Mehta	2,89,00, 000	19.20%	-	-	-	-	-	-	-	-	-	-	-		
Shailaja N Mehta	1,83,65, 000	12.20%	-	-	-	-	-	-	-	-	-	-	-		

Kunthukumar S	21,00,0	1.40%	-	-	-	-	-	-	-	-	-	-	-
Mehta	00												
Jayesh N	30,000	0.02%	-	-	-	-	-	-	-	•	-	-	-
Mehta													
Kamalbai S	30,000	0.02%	-	-	-	-	-	-	-	•	-	-	-
Mehta													
Seema Mehta	30,000	0.02%	-	-	-	-	-	-	-	-	-	-	-

For Sidhhartha Corporation Private Limited

Gopal Sharma Director

DIN: <u>09792095</u>

Date: 08.12.2022 Place: Navi Mumbai

^{*}The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

^{**} For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

^{***}This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.