

August 28, 2023

To,

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SURYODAY

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543279

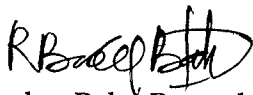
Dear Sir/Madam,

Sub: Disclosure under Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the release of pledged Shares

Please find enclosed herewith disclosure in accordance with Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding release of pledged Shares. The release of Pledge of shares is intended for the proposed sale of shares.

I request you to take the same on record.

Thanking You.




Baskar Babu Ramachandran
Promoter
Suryoday Small Finance Bank Limited

Encl: As above.

CC To:

The Company Secretary & Compliance Officer
Suryoday Small Finance Bank Limited
Unit No. 1101, Sharda Terraces,
Plot No.65, Sector 11,
CBD Belapur,
Navi Mumbai - 400614

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Suryoday Small Finance Bank Limited								
Names of the Stock Exchanges where the shares of the target company are listed					1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)								
Date of reporting					August 28, 2023								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Mr. Baskar Babu Ramachandran								
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him (*)	Promoter's holding in the target company (1)		Promoter's holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation {(2)+(3)} / release {(2)-(3)} / invocation {(1)-(3)}]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	No. of shares	% of share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
Mr. Baskar Babu Ramachandran	63,01,911	5.94%	62,90,000	5.92%	Release of Pledge of shares	August 24, 2023	Pledge	The Shares were pledged for securing financial assistance obtained from the Lenders.	9,50,000	0.89	Universal Trusteeship Services Limited acting as security trustee for the benefit of Lenders i.e. Avendus Finance Private Limited, Kiran Vypar Limited and Placid Limited	53,40,000	5.03%
Mr. Peruvamba Subramaniam Jagdish	35,31,711	3.33%	-	-	-	-	-	-	-	-	-	-	-
Mr. Gealgeo V Alankara	5,44,561	0.51%	-	-	-	-	-	-	-	-	-	-	-
Mr. P. Surendra Pai	24,23,215	2.28%	-	-	-	-	-	-	-	-	-	-	-
Peruvamba Estates Private Limited (Promoter Group)	8,33,334	0.78%	-	-	-	-	-	-	-	-	-	-	-
Mrs. Savita Surendra Pai (Promoter Group)	22,20,000	2.09%	-	-	-	-	-	-	-	-	-	-	-
Ms. Sunaina Pai Ocalan (Promoter Group)	44,40,000	4.18%	-	-	-	-	-	-	-	-	-	-	-
Ms. Sheela Pai Cole (Promoter Group)	44,40,000	4.18%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	2,47,34,732	23.30%	62,90,000	5.92%	-	-	-	-	9,50,000	0.89	-	53,40,000	5.03%
 Baskar Babu Ramachandran Place: Navi Mumbai Date: August 28, 2023													
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.													
(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.													