

SHCL /CO/ KDB/F.1104(15)/19-20/1515

Date: 16-01-2020

BSE Limited
P J Towers
Dalal Street,
Mumbai – 400 001

Kind Attn: Shri Rishabh Sharma - Online Surveillance

Sir,

We are in receipt of your communication vide Letter Ref. No.: L/SURV/ONL/PV/RS/2019-20/945 dated January 15, 2020 with the captioned subject of "Clarification on Price Movement".

Kindly note that, we have diligently noted all your observations and would submit that the company has regularly and religiously reported all the events material, financial or otherwise to the exchange as required by the law and the listing regulations and in the present context has no events / information / announcement (pending announcements) to make that may have any impact on Price behavior of our scrip.

The fillings of the company with ROC / SEBI / BSE / NHB and other statutory bodies are all in compliance with the law with respect to time, completeness and transparency as well as veracity of the statements made.

We have therefore nothing fresh to add or retract from our foregoing statement. The price movement, it seems is a market play of which we are neither a party nor an element.

Having submitted all of the above, we would request you to let us know, if possible what other steps we need to take to address your concern.

Thanking you,

for Sahara Housingfina Corporation Limited

K D Bhattacharya Secretarial Department