

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

Phone : +91 11 4259 8000 Fax: +91 11 4060 0098

CIN: U74899DL1988PTC030778

Email: secretarial@maxventures.co.in

June 30, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai - 400051

The Secretary
Max Ventures &
Industries Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Sub. Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
For Max Ventures Investment Holdings Private Limited



Arvind Aggarwal
Director

Encl. as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | MAX INDIA LIMITED | | |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer | Seller: Max Ventures Investment Holdings Private Limited Persons Acting in Concert: Refer Annexure A | | |
| Whether the seller belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Ltd. | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition/sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | 2,19,91,013 | 40.89% | 40.89% |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | - | - | - |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) (Refer Annexure – A) | 2,19,91,013 | 40.89% | 40.89% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 26,83,900 | 4.99% | 4.99% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+/-d) * | 26,83,900 | 4.99% | 4.99% |
| * The aforesaid sale is an inter-se transfer of shares by Max Ventures Investment Holdings Private Limited to Siva Enterprises Private Limited, forming part of the Promoter Group. | | | |

(Handwritten signature/initials)

| | | | |
|--|---|---------------|---------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 2,19,91,013 | 40.89% | 40.89% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) (Refer Annexure – B) | 2,19,91,013 | 40.89% | 40.89% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc) | Inter-se transfer amongst the Promoters and Promoter Group | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | June 28, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 53,78,62,610/- divided into 5,37,86,261 equity shares of Rs.10/- each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the SEBI Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Max Ventures Investment Holdings Private Limited

Arvind Aggarwal
Director

Place: Noida

Date: June 30, 2021

