

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MODERN SHARES AND STOCKBROKERS LIMITED ISIN: INE370A01019		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	NARENDRA HIRA ADVANI		
Whether the acquirer belongs to Promoter/Promoter group	YES (Promoter)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights	4,28,865	14.63%	14.63%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a + b + c + d)	4,28,865	14.63%	14.63%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	300	0.01%	0.01%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a + b + c + d)	300	0.01%	0.01%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,29,165	14.64%	14.64%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a + b + c + d)	4,29,165	14.64%	14.64%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer Transfer between Director and Company (off-market)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.12.2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,93,11,250
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,93,11,250
Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,93,11,250

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature: N. H. Advani

Name: Narendra Hira Advani

DIN: 03351909

Designation: Dominant Promoter/Director

Place: USA

Date: 27.12.2021