

February 11, 2019

To,
The Surveillance Department,
(Listing operations),
BSE Limited,
PJ Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Re.: Clarification on Significant Price Movement

We refer to your e-mail dated February 08, 2019 with regards to clarification on Significant Price Movement in the stocks of the Company.

In this regard we wish to state that, at this point in time:

There is no information/announcement (including impending announcement) by the Company which in our Opinion needs to be reported/disclosed and which may have bearing on the price or volume behavior in the Company's scrip.

Kindly note that we are committed to make appropriate disclosures in accordance with applicable regulations to avoid any speculative activities and state that there is no discussion or decision in the Board which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

The Company is regular in making appropriate disclosures, in accordance with Regulation 30 of Listing Regulations of those events/information that have a bearing on the operation/ performance of the Company, applying guidelines for materiality of events, where applicable.

We request you to take the above information on record.

For LKP Securities Limited

Siddharth Mehta

Company Secretary

LKP Securities Ltd.